

21st May, 2013



Ref. No. : 0031/S/O/L-1/2013-14

The Manager
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the audited financial results of the Company for the fourth quarter and the year ended 31st March, 2013, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 21st May, 2013.

We further wish to inform to you that the Board of Directors, in the aforesaid meeting, inter alia, also considered and approved the following :-

1. Resignation of Mr. Shinzo Nakanishi, Director and appointment of Mr. Kenichi Ayukawa as Director of the Company w.e.f. 21st May, 2013.
2. Closure of Register of Members and Share Transfer Books of the Company from 9th August, 2013 to 14th August, 2013 (both days inclusive) for the purpose of Annual General Meeting.
3. To convene the 28th Annual General Meeting of the shareholders of the Company on 14th August, 2013 at New Delhi.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief Legal Officer & Company Secretary

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.asahiindia.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 068
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.3.2013 (Audited)	31.12.2012 (Reviewed)	31.3.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.3.2013 (Audited)	31.12.2012 (Reviewed)	31.3.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
PART - I											
1	Income from operations										
	a. Net Sales / Income from operations (Net of Excise Duty)	49198	50831	44654	191344	164574	49964	51660	45376	194264	168011
	b. Other Operating Income (Net)	405	8	395	415	463	462	128	422	592	577
	Total Income from operations (Net) (a+b)	49603	50839	45049	191759	165037	50326	51788	45798	194856	168588
2	Expenses										
	a. Cost of Raw Materials consumed	15487	16592	14657	64895	66646	15759	16750	15391	65551	66578
	b. Purchase of stock - in - trade	228	238	240	1123	599	247	340	236	1343	1280
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	774	1609	846	(1227)	(7154)	535	1558	940	(1612)	(6942)
	d. Employee benefits Expenses	4400	3675	3439	15201	13111	4628	3888	3776	16334	14321
	e. Depreciation & amortisation expense	3796	3739	3534	14857	12653	3934	3880	3686	15420	13191
	f. Power & Fuel	11064	10903	10373	44174	38356	11144	10947	10439	44408	38622
	g. Foreign Currency exchange loss / (gain)	(875)	1465	(873)	1897	1877	(876)	1485	(886)	1599	1844
	h. Other Expenses	13267	12250	11786	48644	43614	13619	12533	11479	50084	44944
	Total Expenses (a to h)	48341	50501	44002	189464	159702	49190	51481	45061	193127	163838
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	1262	338	1047	2295	5335	1136	307	737	1729	4750
4	Other Income	174	171	67	661	733	162	136	66	557	591
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	1436	509	1114	2956	6068	1298	443	793	2286	5341
6	Finance Cost	4289	4119	3909	16915	14743	4281	4130	3927	16959	14823
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(2853)	(3610)	(2795)	(13959)	(8675)	(3003)	(3687)	(3134)	(14673)	(9482)
8	Exceptional Items	-	-	-	-	-	0	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(2853)	(3610)	(2795)	(13959)	(8675)	(3003)	(3687)	(3134)	(14673)	(9482)
10	Tax Expense										
	a. Current Tax	-	-	-	-	-	1	1	-	(1)	(2)
	b. Deferred Tax (Liability) / Asset	1177	1237	939	4780	2602	1176	1241	936	4779	2799
	c. MAT Credit Entitlement	-	-	-	-	-	(1)	(1)	-	1	2
	Total (a to c)	1177	1237	939	4780	2602	1176	1241	936	4779	2799
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(1676)	(2373)	(1856)	(9179)	(6073)	(1827)	(2446)	(2198)	(9894)	(6683)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1676)	(2373)	(1856)	(9179)	(6073)	(1827)	(2446)	(2198)	(9894)	(6683)
14	Share of Profit of the Associates						(9)	(1)	28	23	59
15	(Add) / Less : Minority Interest						23	15	(169)	121	112
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(1676)	(2373)	(1856)	(9179)	(6073)	(1813)	(2432)	(2339)	(9750)	(6512)
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				3,375	13,184				2,402	12,282
19 (I)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)										
	(a) Basic	(1.05)	(1.48)	(1.18)	(5.74)	(3.67)	(1.13)	(1.52)	(1.46)	(5.10)	(4.07)
	(b) Diluted	(1.05)	(1.48)	(1.18)	(5.74)	(3.67)	(1.13)	(1.52)	(1.46)	(5.10)	(4.07)
19 (II)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)										
	(a) Basic	(1.05)	(1.48)	(1.18)	(5.74)	(3.67)	(1.13)	(1.52)	(1.46)	(5.10)	(4.07)
	(b) Diluted	(1.05)	(1.48)	(1.18)	(5.74)	(3.67)	(1.13)	(1.52)	(1.46)	(5.10)	(4.07)



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PART II											
A	PARTICULARS OF SHARE HOLDING										
1	Public Shareholding										
	- Number of Shares (Face value of Re. 1/- each)	7,17,13,054	7,17,14,254	7,15,38,769	7,17,13,054	7,15,38,769					
	- Percentage of Shareholding	44.84	44.84	44.73	44.84	44.73					
2	Promoters and promoter group Shareholding										
	a) Pledged / Encumbered										
	- Number of Shares	1,97,15,000	1,88,75,000	1,94,78,314	1,97,15,000	1,94,78,314					
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	22.35	21.40	22.04	22.35	22.04					
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	12.33	11.80	12.18	12.33	12.18					
	b) Non - encumbered										
	- Number of shares	6,84,99,532	6,93,38,332	6,89,10,503	6,84,99,532	6,89,10,503					
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	77.65	78.60	77.96	77.65	77.96					
	- Percentage of shares (as a % of the total share capital of the company)	42.83	43.36	43.09	42.83	43.09					

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 21st May, 2013.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, 3 investor complaints were received by the Company which were duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- During the quarter, Mr. Kenichi Nakagaki resigned as Director and Mr. Masakazu Sakakida has been appointed as Director in the capacity of "Independent Director" on the Board of Directors of the Company w.e.f. 1st April, 2013 through resolution by circulation passed by the Board of Directors.
- The Board of Directors has also approved the resignation of Mr. Shinzo Nakanishi, Director and appointment of Mr. Kenichi Ayukawa as Director of the Company w.e.f. 21st May, 2013.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 21st May 2013

Sanjay Labroo
Managing Director & Chief Executive Officer

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.3.2013	31.12.2012	31.3.2012	31.03.2013		31.3.2013	31.12.2012	31.3.2012	31.03.2013	31.03.2012
		(Audited)	(Reviewed)	(Audited)	(Audited)		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
a.	Information about Primary Business Segments										
1	Segment Revenue										
	Automotive Glass	27461	27424	26556	105359	92713	27461	27424	26556	105359	92713
	Float Glass	23751	23538	18713	88310	73993	23751	23538	18713	88310	73993
	Others	1298	1299	1081	4556	4548	2804	2671	2456	10282	10648
		52508	52261	46350	198225	171252	54016	53633	47725	203951	177354
	Less : Inter-segment revenue (net of excise duty)	2731	1251	1234	5805	5482	3538	1909	1871	8538	8175
	Total	49777	51010	45116	192420	165770	50478	51924	45854	195413	169179
2	Segment Result										
	Automotive Glass	2048	2037	2721	7222	7274	2048	2037	2721	7222	7274
	Float Glass	(561)	(1365)	(1363)	(3534)	(731)	(561)	(1365)	(1363)	(3534)	(731)
	Others	(51)	(163)	(244)	(732)	(475)	(198)	(229)	(565)	(1402)	(1202)
		1436	509	1114	2956	6068	1288	443	793	2286	5341
	Less : Interest	4289	4119	3909	16915	14743	4291	4130	3927	16959	14623
	Total	(2853)	(3610)	(2795)	(13959)	(8675)	(3903)	(3687)	(3134)	(14673)	(8462)
3	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	47201	52835	6542	47201	59140	47201	52835	6542	47201	59140
	Float Glass	94257	93707	90031	94257	98311	94257	93707	90031	94257	98311
	Others	(135984)	(139707)	(81780)	(135984)	(142668)	(137457)	(141039)	(82692)	(137457)	(143570)
	Total	5474	6835	14783	5474	14783	4001	5503	13881	4001	13881
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	51010	50898	45373	192784	166435	53575	52981	48759	198510	172537
	Outside India	1498	1363	910	5441	4817	441	552	966	5441	4817
		52508	52261	46350	198225	171252	54016	53633	47725	203951	177354
	Less : Inter-segment revenue (net of excise duty)	2731	1251	1234	5805	5482	3538	1909	1871	8538	8175
	Total	49777	51010	45116	192420	165770	50478	51924	45854	195413	169179

Place : Gurgaon

Dated : 21st May 2013

Sanjay Labroo

Managing Director & Chief Executive Officer



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ASAHIINDIAGLASSLTD

#0858 P.004/005

ASAHI INDIA GLASS LTD.
FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2013

CONSOLIDATED			STANDALONE	
31.03.2013 Audited	31.3.2012 Audited		31.03.2013 Audited	31.3.2012 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
1599	1599	(a) Share Capital	1599	1599
2402	12282	(b) Reserve and Surplus	3375	13184
		(c) Advance against share application money		
4001	13881	Sub-total- Shareholders' funds	5474	14783
5000	0	Share application money pending allotment	5000	0
-201	-80	Minority Interest	0	0
		Non-Current Liabilities		
81169	73676	(a) Long-term Borrowings	81167	73584
1699	1695	(b) Other long-term Liabilities	1587	1549
24	30	(c) Long-term Provisions		0
62792	75311	Sub-total- Non-Current Liabilities	62734	75133
		Current Liabilities		
78217	62164	(a) Short-term Borrowings	78048	62059
51912	35969	(b) Trade Payables	51236	36831
30897	38221	(c) Other Current Liabilities	30216	35990
1146	805	(d) Short-term Provisions	1130	792
161872	136859	Sub-total- Current Liabilities	160631	135572
233464	225971	TOTAL - EQUITY AND LIABILITIES	233839	225488
		ASSETS		
		Non-current assets		
126684	134086	(a) Fixed Assets	121362	128012
1302	1222	(b) Non-Current Investments	1829	1571
9194	4415	(c) Deferred tax Assets (net)	9197	4417
4194	4314	(d) Long-term Loans and Advances	5145	5267
141874	144049	Sub-total- Non-Current Assets	137332	139267
		Current Assets		
48362	48504	(a) Inventories	47124	47540
30681	28208	(b) Trade Receivables	38465	31226
6249	1795	(c) Cash and Cash Equivalents	6027	1663
6513	5328	(d) Short-term Loans and Advances	6806	5765
85	27	(e) Other Current Assets	85	27
91790	81922	Sub-total- Current Assets	98607	86221
233464	225971	TOTAL ASSETS	233839	225488



Signature