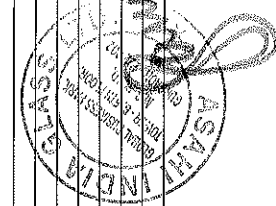


ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHILA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2012

PART I		Statement of Standalone/Consolidated Audited Results for the Quarter and Year Ended 31/03/2012										(Rs. Lakhs)
		Particulars		AIS (Standalone)			AIS (Consolidated)					
				(Refer Notes Below)								
Sr. No.		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
1	Income from operations											
	(a) Net sales/Income from operations											
	(b) Net of Excise Duty	44654	41227	42297	184574	151821	45376	42069	42977	168030	155773	
	(c) Other Operating Income/Net	395	242	607	981	1505	422	240	628	1015	1620	
2	Total Income from operations (net)	45049	41469	42904	165555	153326	45798	42309	43605	169045	157393	
	Expenses	0										
	(a) Cost of Materials Consumed	14657	14580	12930	56646	46208	15391	14400	12790	57259	46848	
	(b) Purchases of stock-in-trade	240	85	411	599	1947	236	89	403	599	1980	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade											
	(d) Employee benefits expense	846	(1168)	728	(7154)	(2327)	940	(1156)	564	(6942)	(2633)	
	(e) Depreciation and amortisation expense	3439	3257	3166	13111	11326	3776	3565	3414	14321	12244	
	(f) Power & Fuel	3534	3055	3025	12653	11837	3686	3186	3142	13191	12289	
	(g) Other expenses	10373	9984	8022	38357	30399	10439	10058	8070	38622	30638	
	Total expenses	10913	11631	10351	45490	36687	10593	12307	10972	46788	40431	
		44002	41424	38633	159702	138077	45061	42449	39355	163838	141797	
3	Profit / (Loss) from Operation before Other income, finance costs and Exceptional items (1-2)	0										
4	Other Income	1047	45	4271	5853	15249	737	(140)	4250	5207	15596	
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Item (3+4)	67	55	53	215	162	56	27	45	134	79	
6	Finance Costs	1114	100	4324	6068	15411	793	(113)	4295	5341	15675	
7	Profit / (Loss) from ordinary activities after finance costs and Exceptional Item (5+6)	3909	3763	3473	14743	12780	3927	(3884)	3493	14823	12875	
8	Exceptional items	(2795)	(3663)	851	(8675)	2631	(3134)	(3884)	802	(9482)	2800	
9	Profit / (Loss) from ordinary activities before tax (7+8)	0					0					
10	Tax Expense	(2795)	(3663)	851	(8675)	2631	(3134)	(3884)	802	(9482)	2800	
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(939)	(1149)	522	(2802)	1116	(936)	(1148)	520	(2803)	1114	
12	Extraordinary items (net of tax expense Rs Lakhs)	(1856)	(2514)	329	(5873)	1515	(2198)	(2736)	282	(6679)	1686	
13	Net Profit / (Loss) for the period (11-12)	0					0					
14	Share of Profit/ (loss) of the Associates	(1856)	(2514)	329	(5873)	1515	(2198)	(2736)	282	(6679)	1686	
15	Minority Interest*	0					28	(5)	(21)	59	40	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	0					(169)	29	(4)	(112)	(48)	
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	(1856)	(2514)	329	(5873)	1515	(2339)	(2712)	257	(6508)	1678	
18	Reserves Excluding revaluation reserves as per balance sheet of previous accounting year	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	
19.i	Earnings per share (before extraordinary items) (of Rs. -/- each) (not annualised)	-	-	-	14,366	20,237				13,186	19,974	
	(a) basic	(1.16)	(1.57)	0.21	(3.67)	0.95	(1.46)	(1.70)	0.16	(4.07)	1.05	
	(b) Diluted	(1.16)	(1.57)	0.21	(3.67)	0.95	(1.46)	(1.70)	0.16	(4.07)	1.05	
19.ii	Earnings per share (after extraordinary items) (of Rs. -/- each) (not annualised)											
	(a) basic	(1.16)	(1.57)	0.21	(3.67)	0.95	(1.46)	(1.70)	0.16	(4.07)	1.05	
	(b) Diluted	(1.16)	(1.57)	0.21	(3.67)	0.95	(1.46)	(1.70)	0.16	(4.07)	1.05	



ASAH I INDIA GLASS LIMITED

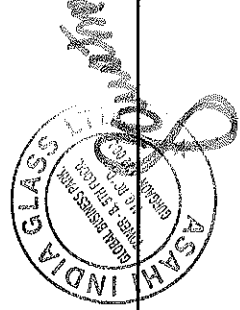
REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Fourth Quarter Ended		Year Ended		Fourth Quarter Ended		Year Ended	
		31.3.2012	31.12.2011	31.3.2012	31.03.2011	31.3.2012	31.12.2011	31.3.2012	31.03.2011
a.	Information about Primary Business Segments	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)
1	Segment Revenue								
	Automotive Glass	26556	21692	92774	84271	26556	21692	92774	84271
	Float Glass	18713	19801	73921	72710	18713	19801	73921	72710
	Others	1014	1008	4341	4239	2400	2777	10523	8304
	Less : Inter-segment revenue (net of excise duty)	46283	42501	171036	161220	47669	44270	177218	165285
	Total	1234	1182	5481	7892	1871	1961	8173	7892
		45049	41319	165555	153328	45798	42309	169045	157393
2	Segment Result								
	Automotive Glass	2721	337	7335	9315	2721	337	7335	9315
	Float Glass	(1363)	(119)	(803)	6253	(1363)	(119)	(803)	6253
	Others	(244)	(118)	(464)	(157)	(565)	(331)	(1191)	107
	Less : Interest	1114	100	4324	15411	793	(113)	4295	5341
	Total	3909	3763	14743	12780	3927	3771	14823	12875
		(2795)	(3663)	(8675)	2631	(3134)	(3884)	(9482)	2800
3	Capital Employed (Segment Assets-Segment Liabilities)								
	Automotive Glass	6342	65485	6542	65604	6542	65485	6542	65604
	Float Glass	90031	103896	90031	99148	90031	103896	90031	99148
	Others	(80610)	(153977)	(80610)	(142916)	(81629)	(153977)	(81629)	(143182)
	Total	15963	15404	15963	21836	14944	15404	14944	21570
b.	Information about Secondary Business Segments								
	Revenue by Geographical Market								
	India	45373	40990	166341	156909	46759	42759	172523	160974
	Outside India	910	1511	4695	4311	910	1511	4695	4311
	Less : Inter-segment revenue (net of excise duty)	46283	42501	171036	161220	47669	44270	177218	165285
	Total	1234	1182	5481	7892	1871	1961	8173	7892
		45049	41319	165555	153328	45798	42309	169045	157393

Place : Gurgaon, Haryana

Dated : 17th May, 2012



ASAHI INDIA GLASS LTD.				
STATEMENT OF ASSETS AND LIABILITIES FINANCIAL YEAR ENDED 31-MAR-2012				
CONSOLIDATED			STANDALONE	
31.03.2012 Audited	31.03.2011 Audited		31.03.2012 Audited	31.03.2011 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
1599	1599	(a) Share Capital	1599	1599
13186	19684	(b) Reserve and Surplus	14364	20237
		(c) Money received against share warrants		
14785	21283	Sub- total- Shareholders' funds	15963	21836
0	20	Share application money pending allotment	0	0
-80	-23	Minority interest	0	0
		Non- Current Liabilities		
73706	73912	(a) Long -term Borrowings	73584	73113
1605	1367	(b) Other long -term Liabilities	1549	1363
4	18	(c) Long-term Provisions	0	0
75315	75297	Sub- total- Non-Current Liabilities	75133	74476
		Current Liabilities		
62148	59003	(a) Short-term Borrowings	62059	59003
37696	18141	(b) Trade Payables	36595	21098
36395	29817	(c) Other Current Liabilities	36067	27080
891	649	(d) Short- term Provisions	851	635
137130	107610	Sub- total- Current Liabilities	135572	107816
227150	204187	TOTAL - EQUITY AND LIABILITIES	226668	204128
		ASSETS		
		Non-current assets		
134098	126276	(a) Fixed Assets	128012	120203
1222	728	(b) Non-Current Investments	1571	839
4415	1615	(c) Deferred tax Assets (net)	4417	1615
4312	7062	(d) Long-term Loans and Advances	5266	7043
144047	135681	Sub- total- Non-Current Assets	139266	129700
		Current Assets		
48503	38962	(a) Inventories	47540	38000
26268	22344	(b) Trade Receivables	31226	23887
1796	2691	(c) Cash and Cash Equivalents	1663	2168
5329	4488	(d) Short-term Loans and Advances	5766	10352
27	21	(e) Other Current Assets	27	21
81923	68506	Sub- total- Current Assets	86222	74428
1180	0	Foreign Currency Monetary Item Translations Difference Accounts	1180	0
227150	204187	TOTAL - ASSETS	226668	204128

