

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Fourth Quarter Ended		Year Ended		Fourth Quarter Ended		Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Gross Sales	46888	37197	170907	142971	48286	38789	177506	147303
2	Net Sales	42297	32568	151821	126273	42977	33807	155773	129323
3	Other Operating Income(Net)	607	741	1505	2498	628	779	1620	2550
4	Total Income (2+3)	42904	33309	153326	128771	43605	34586	157393	131873
5	Expenditure								
	a. (Increase) / Decrease in Stock-in-trade and work in progress	728	(390)	(2327)	4032	564	(416)	(2612)	4018
	b. Consumption of Raw Materials	12929	8780	46207	33494	12790	9192	46827	34153
	c. Purchase of Traded Goods	411	650	1947	842	403	715	1980	1170
	d. Power and Fuel	8022	6970	30399	25933	8070	7018	30638	26061
	e. Employees Cost	3166	2404	11412	8956	3414	2513	12244	9381
	f. Depreciation	3025	2946	11837	12448	3142	3060	12289	12902
	g. Other Expenditure	10352	8512	38602	31349	10972	8909	40431	32219
	Total (a to g)	38633	29872	138077	117054	39355	30991	141797	119904
6	Profit / (Loss) from Operation before Other Income, Interest & Exceptional Items (4) - (5)	4271	3437	15249	11717	4250	3595	15596	11969
7	Other Income/(Expenditure) (Net)	53	542	162	887	45	526	79	803
8	Profit / (Loss) before Interest & Exceptional Item (6) + (7)	4324	3979	15411	12604	4295	4121	15675	12772
9	Interest	3473	3093	12780	12783	3493	3119	12875	12936
10	Profit / (Loss) after Interest but before Exceptional Item (8) - (9)	851	886	2631	(179)	802	1002	2800	(164)
11	Exceptional Items	-	-	-	-	-	-	-	-
12	Profit / (Loss) from ordinary activities before tax (10) - (11)	851	886	2631	(179)	802	1002	2800	(164)
13	Tax Expense								
	a. Current Tax	(176)	(1)	(534)	(7)	(210)	(1)	(568)	(7)
	b. Deferred Tax (Liability)/ Asset	(491)	(76)	(1082)	289	(489)	(76)	(1080)	289
	c. MAT Credit Entitlement	176	-	530	-	210	-	564	-
	d. Earlier Years	(31)	21	(31)	20	(31)	21	(31)	20
	Total (a to d)	(522)	(56)	(1117)	302	(520)	(56)	(1115)	302
14	Net Profit / (Loss) from ordinary activities after Tax (12-13)	329	830	1514	123	282	946	1685	138
15	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) for the period (14-15)	329	830	1514	123	282	946	1685	138
17	Share of Profit of the Associates	-	-	-	-	(21)	38	40	68
18	(Add) / Less : Minority Interest	-	-	-	-	4	34	48	7
19	Net Profit / (Loss) (16+17+18)	329	830	1514	123	257	950	1677	199
20	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599
21	Reserves (Excluding revaluation reserves)	-	-	20,237	18,848	-	-	19,974	18,422
22	EPS - Basic and Diluted (in Rs. not annualised)	0.21	0.52	0.95	0.08	0.16	0.59	1.05	0.12
23	Aggregate of Public Shareholding								
	- Number of Shares (Face value of Re. 1/- each)	7,16,44,078	7,16,38,478	7,16,44,078	7,16,38,478				
	- Percentage of Shareholding	44.8	44.79	44.8	44.79				
24	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	1,83,57,314	1,86,88,314	1,83,57,314	1,86,88,314	-	-	-	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	20.79	21.17	20.79	21.17	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	11.48	11.69	11.48	11.69	-	-	-	-
	b) Non - encumbered								
	- Number of shares	69,926,194	69,600,794	69,926,194	69,600,794	-	-	-	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	79.21	78.83	79.21	78.83	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	43.72	43.52	43.72	43.52	-	-	-	-

Notes :

- The audited financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 16th May, 2011.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- As a brownfield expansion during the quarter, the Company has commissioned production of laminated windshields, at its existing plant at Talaja (near Mumbai).
- During the quarter, one investor complaint was received by the Company, which was duly attended. There was no investor complaint pending at the beginning of the quarter.
- The 26th Annual General Meeting of the Company will be held on 27th July, 2011. The Register of Members and Share Transfer Books of the Company shall remain closed from 22nd July, 2011 to 27th July, 2011 (both days inclusive) for the purpose of the Annual General Meeting.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

 Place : Gurgaon, Haryana
 Dated : 16th May, 2011

 For & on behalf of the Board of Directors
 Sanjay Labroo
 Managing Director & Chief Executive Officer

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STATEMENT OF ASSETS AND LIABILITIES					
		AIS (Standalone) Year Ended Audited		AIS(Consolidated) Year Ended Audited	
S. No.	Particulars	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Share Holders Funds:				
	(a) Capital	1599	1599	1599	1599
	(b) Share Application Money (Pending Allotment)			20	
	(c) Reserves and Surplus	20237	18722	19974	18296
2	Minority Interest				
	a) Capital			68	68
	b) Reserves and Surplus			(91)	(139)
3	Loan Funds				
	(a) Secured Loans	130365	122815	132190	125517
	(b) Unsecured Loans	23123	24248	23123	24248
4	Foreign Currency Monetary Item Translation Difference Account	0	126	0	126
	TOTAL	175324	167510	176883	169715
5	Fixed Assets	122366	122710	128366	128036
6	Investments	839	699	728	688
7	Current Assets, Loans and Advances				
	(a) Inventories	38000	31920	38962	32333
	(b) Sundry Debtors	23887	18070	22344	17632
	(c)Cash and Bank balances	2168	1218	2691	1592
	(d)Other current assets	1555	1362	1616	1380
	(e) Loans and Advances	13698	10826	9955	7547
8	Current Liabilities and Provisions				
	(a) Liabilities	(28169)	(21507)	(28728)	(21687)
	(b) Provisions	(635)	(485)	(667)	(503)
9	Deferred Tax Assets (Net)	1615	2697	1616	2697
	TOTAL	175324	167510	176883	169715

Place : Gurgaon, Haryana

Dated : 16th May, 2011

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Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standaone)				AIS (Consolidated)			
		Fourth Quarter Ended		Year Ended		Fourth Quarter Ended		Year Ended	
		31.3.2011	31.03.2010	31.3.2011	31.03.2010	31.3.2011	31.03.2010	31.3.2011	31.03.2010
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
a.	Information about Primary Business Segments								
1	Segment Revenue								
	Automotive Glass	22936	20321	84271	71578	22936	20321	84271	71578
	Float Glass	20368	15170	72710	63612	20368	15169	72710	63612
	Others	1178	1089	4399	4448	2628	2703	11069	8747
		44482	36580	161380	139638	45932	38193	168050	143937
	Less : Inter-segment revenue (net of excise duty)	1525	2729	7892	9980	2282	3081	10578	11261
	Total	42957	33851	153488	129658	43650	35112	157472	132676
2	Segment Result								
	Automotive Glass	2674	3482	9315	12422	2674	3482	9315	12422
	Float Glass	1677	512	6253	(30)	1677	512	6253	(30)
	Others	(27)	(15)	(157)	212	(56)	127	107	380
		4324	3979	15411	12604	4295	4121	15675	12772
	Less : Interest	3473	3093	12780	12783	3493	3119	12875	12936
	Total	851	886	2631	(179)	802	1002	2800	(164)
3	Capital Employed (Segment Assets-Segment Liabilities)								
	Automotive Glass	65604	60570	65604	60570	65604	60570	65604	60570
	Float Glass	99148	95924	99148	95924	99148	95924	99148	95924
	Others	(142916)	(136047)	(142916)	(136047)	(143159)	(136473)	(143159)	(136473)
	Total	21836	20447	21836	20447	21593	20021	21593	20021
b.	Information about Secondary Business Segments								
	Revenue by Geographical Market								
	India	43434	35066	157069	129991	44884	36679	163739	134290
	Outside India	1048	1514	4311	9647	1048	1514	4311	9647
		44482	36580	161380	139638	45932	38193	168050	143937
	Less : Inter-segment revenue (net of excise duty)	1525	2729	7892	9980	2282	3081	10578	11261
	Total	42957	33851	153488	129658	43650	35112	157472	132676

Place : Gurgaon, Haryana

Dated : 16th May, 2011

