



11th February, 2013

Ref. No. : 0031/S/O/L-1/2012-13

The Manager
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the third quarter and the nine months ended 31st December, 2012, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 11th February, 2013.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief Legal Officer & Company Secretary

Encl. – As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.asahiindia.com

Registered Office: 38, Okhla Indl. Area
Phase-III, New Delhi -110 020 (India)

ASahi India Glass Limited

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 029
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

S. No	Particulars	AS (Standalone)			AS (Consolidated)			(Rs. Lakhs)				
		Quarter Ended 31.12.2013 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	Quarter Ended 30.9.2012 (Audited)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)					
PART - I												
1	Income from operations	50831	43020	41227	142146	119920	164574	43753	42069	144400	122654	108011
a.	Net Sales / Income from operations (Net of Excise Duty)	50831	43020	41227	142146	119920	164574	43753	42069	144400	122654	108011
b.	Other Operating Income (Net)	8	(147)	92	586	463	586	128	(105)	90	130	593
	Total Income from operations (Net) (a+b)	50839	42873	41319	142732	120383	170160	43881	41964	144490	122784	108604
2	Expenses	16592	15779	14590	46498	41989	56446	18759	15939	14460	49732	41868
a.	Cost of Raw Materials consumed	238	134	85	359	359	599	340	71	89	1096	363
b.	Change in inventories of finished goods, work-in-progress and stock in trade	1609	(1675)	(1168)	(2001)	(8000)	(7154)	1558	(1727)	(1156)	(2147)	(7832)
c.	Employee benefits Expenses	3675	3613	3257	10801	9672	13111	3988	3925	3565	11706	10545
d.	Depreciation & amortisation expense	3739	3763	3055	11061	9119	12653	3889	3907	3186	11486	9605
e.	Power & Fuel	10903	10947	9884	33110	27954	38356	11001	10058	33264	28183	38622
f.	Foreign Currency exchange loss / (gain)	1485	(1279)	558	2272	2158	1877	1248	1248	1123	3549	3549
g.	Other Expenses	2560	2422	2063	7343	6145	8152	3251	3251	3646	11942	10333
h.	Profit / (Loss) from operations before Other Income, finance cost & exceptional items (1) - (2)	3447	1694	1542	14173	11570	159702	51481	42299	143837	118777	10333
3	Profit / (Loss) from operations before Other Income, finance cost & exceptional items (1) - (2)	338	269	425	1033	4896	5335	307	94	(140)	593	4470
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	5733	3018	3713	14853	16831	20598	5808	2970	3646	14759	16791
4	Other Income	171	265	55	487	148	733	136	247	27	405	78
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	5904	3283	3768	15340	16979	21331	5944	3217	3673	15164	16869
6	Finance Cost	4119	4333	3763	12628	10834	14743	4430	4351	3771	12096	10896
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(519)	(1050)	(1095)	2712	6145	6588	1514	(134)	(124)	3068	5933
8	Exceptional Items (15) - (6)	0	0	0	0	0	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(519)	(1050)	(1095)	2712	6145	6588	1514	(134)	(124)	3068	5933
10	Tax Expense	0	0	0	0	0	0	0	0	0	0	0
a.	Current Tax	0	0	0	0	0	0	0	0	0	0	0
b.	Deferred Tax (Liability) / Asset	1227	1187	1151	3603	4870	2802	1241	1169	1169	3603	4870
c.	Net Credit Entitlement	0	0	0	0	0	0	0	0	0	0	0
d.	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1227	1187	1151	3603	4870	2802	1241	1169	1169	3603	4870
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1227	1187	1151	3603	4870	2802	1241	1169	1169	3603	4870
12	Extraordinary Items (net of tax expense)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)
13	Net Profit / (Loss) for the period (11-12)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)
14	Share of Profit of the Associates	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)	(2373)
15	(Add) / Less : Minority Interest	0	0	0	0	0	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)	(1106)
17	Reserve for Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599
18	Reserve for Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599
19	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
(a)	Basic	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
(b)	Diluted	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
19(iii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
(a)	Basic	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
(b)	Diluted	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364	14.364
PART - II												
A PARTICULARS OF SHARE HOLDING												
1	Public Shareholding	7174254	7152794	7174254	7174254	7152794	7174254	7174254	7152794	7174254	7174254	7174254
	- Number of Shares (Face value of Re. 1/- each)	44.84	44.73	44.84	44.84	44.73	44.84	44.84	44.73	44.84	44.84	44.84
2	Promoters and promoter group Shareholding											
a)	Plotted / Encumbered											
	- Number of Shares	18875000	1,95,30,000	18875000	2,20,97,314	1,95,30,000	18875000	2,20,97,314	1,95,30,000	18875000	2,20,97,314	1,95,30,000
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	21.40	22.09	25.10	21.40	25.10	21.40	25.10	21.40	21.40	25.10	21.40
	- Percentage of shares (as a % of the Total shareholding)	11.80	12.21	13.82	11.80	13.82	11.80	13.82	11.80	11.80	13.82	11.80
b)	Non-encumbered											
	- Number of shares	6833832	6,88,70,092	6,83,38,332	6,83,38,332	6,88,70,092	6,83,38,332	6,83,38,332	6,88,70,092	6,83,38,332	6,83,38,332	6,83,38,332
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	78.60	77.90	74.90	78.60	74.90	78.60	74.90	78.60	78.60	74.90	78.60
	- Percentage of shares (as a % of the total share capital of the company)	43.36	43.06	41.23	43.36	41.23	43.36	41.23	43.36	43.36	41.23	43.36

Notes :
1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 11th February, 2013.
2 The financial results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
4 During the quarter, no investor complaint pending at the beginning of the quarter.
5 During the quarter, Mr. Gurvindra Singh Talwar has been appointed as Independent Director on the Board of Directors of the Company w.e.f. 20th December, 2012 through resolution by circulation passed and ratified by Board of Directors.
6 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon
Date : 11th February 2013
For and on behalf of Board
Managing Director & Chief Executive Officer



ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

Segment-wise Performance, Revenue and Capital Employed																						
S. No.	Particulars	Quarter Ended			AIS (Standard)			Year Ended			AIS (Consolidated)			Quarter Ended			Year Ended					
		31.12.2012 (Reviewed)	30.9.2012 (Audited)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Audited)	31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.12.2011 (Reviewed)	31.12.2011 (Reviewed)	31.12.2012 (Reviewed)	31.03.2012 (Audited)				
a.	Information about Primary Business Segments																					
	1 Segment Revenue																					
		Automotive Glass	27424	22414	21692	77698	66218	66218	92713	92713	27424	22414	21692	21692	27424	22414	21692	27424	22414	21692	92713	92713
		Float Glass	23538	19631	19891	64559	5475	5475	7473	7473	23538	19631	19891	19891	23538	19631	19891	23538	19631	19891	7473	7473
		Others	1299	896	1053	3890	3475	3475	4546	4546	1299	896	1053	1053	1299	896	1053	1299	896	1053	4546	4546
		Less : Inter-segment revenue (net of excise duty)	52621	44081	42556	145717	124901	124901	171252	171252	52621	44081	42556	42556	52621	44081	42556	52621	44081	42556	171252	171252
		Total	51010	43138	41374	142643	120654	120654	165770	165770	51010	43138	41374	41374	51010	43138	41374	51010	43138	41374	165770	165770
b.	Information about Secondary Business Segments																					
	Revenue by Geographical Market																					
		India	50669	42710	41045	141774	121116	121116	166435	166435	50669	42710	41045	41045	50669	42710	41045	50669	42710	41045	166435	166435
		Outside India	1363	1371	3943	3943	3785	3785	4817	4817	1363	1371	3943	3943	1363	1371	3943	1363	1371	3943	4817	4817
		Total	52032	44081	45588	145717	124901	124901	171252	171252	52032	44081	45588	45588	52032	44081	45588	52032	44081	45588	171252	171252
		Less : Inter-segment revenue (net of excise duty)	1251	943	1182	3074	4247	4247	5482	5482	1251	943	1182	1182	1251	943	1182	1251	943	1182	5482	5482
		Total	51010	43138	41374	142643	120654	120654	165770	165770	51010	43138	41374	41374	51010	43138	41374	51010	43138	41374	165770	165770

Place : Gurgaon

Dated : 11th February 2013

For and on behalf of Board
Managing Director & Chief Executive Officer

