

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

S. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended			AIS (Consolidated)			Quarter Ended			Nine Months Ended			Year Ended			(Rs. Lakhs)		
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.12.2009	31.12.2011	31.12.2010	31.12.2009	31.12.2011	31.12.2010	31.12.2009	31.12.2011	30.09.2011	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.12.2010	31.12.2009
1	Gross Sales	45083	43395	43291	132174	124019	109524	170907	160719	146719	45950	45010	138991	45950	45950	45010	138991	45950	45950	45010	138991	45950	45950	45010	138991
2	Net Sales	44227	42833	42811	131474	123429	108924	169822	158724	145724	45010	44510	138091	45010	45010	44510	138091	45010	45010	44510	138091	45010	45010	44510	138091
3	Other Operating Income (Net)	92	154	130	586	308	308	747	90	90	146	152	593	146	146	152	593	146	146	152	593	146	146	152	593
4	Total Income (2+3)	44319	42987	42941	132060	123737	109232	170574	160814	146814	45156	44662	138684	45156	45156	44662	138684	45156	45156	44662	138684	45156	45156	44662	138684
5	Expenditure	(1169)	(2876)	(1197)	(8000)	(3059)	(3059)	(2327)	(1150)	(1150)	(140)	(78)	(1288)	(140)	(140)	(78)	(1288)	(140)	(140)	(78)	(1288)	(140)	(140)	(78)	(1288)
a.	(Increase) / Decrease in Stock-in-trade and work in progress	14580	13691	12565	41989	33278	33278	46208	14400	14400	1902	12249	41989	1902	1902	12249	41989	1902	1902	12249	41989	1902	1902	12249	41989
b.	Consumption of Raw Materials	85	88	530	359	1536	1536	1947	88	88	68	351	363	88	88	351	363	88	88	351	363	88	88	351	363
c.	Purchase of Traded Goods	9984	8937	7716	27984	23377	23377	30399	10058	10058	9068	7780	28183	9068	9068	7780	28183	9068	9068	7780	28183	9068	9068	7780	28183
d.	Power and Fuel	3257	3195	2886	9672	8246	8246	11472	3658	3658	3486	3110	10545	3486	3486	3110	10545	3486	3486	3110	10545	3486	3486	3110	10545
e.	Employees Cost	3055	3068	2952	9119	8812	8812	11837	3166	3166	3197	3068	9955	3197	3197	3068	9955	3197	3197	3068	9955	3197	3197	3068	9955
f.	Depreciation	(272)	(1522)	(71)	(1288)	(166)	(166)	(620)	(272)	(272)	1522	(78)	(1288)	1522	1522	(78)	(1288)	1522	1522	(78)	(1288)	1522	1522	(78)	(1288)
g.	Exchange difference on -																								
- Loans																									
- Others																									
h.	Other Expenditure	10923	10642	10144	31918	28230	28230	38601	11584	11584	1104	10595	33457	1104	1104	10595	33457	1104	1104	10595	33457	1104	1104	10595	33457
Total (a to h)		41274	38995	35295	115700	98854	98854	137319	42299	42299	40201	35725	118777	40201	40201	35725	118777	40201	40201	35725	118777	40201	40201	35725	118777
6	Profit / (Loss) from Operation before Other Income, Interest & Exceptional Items (4) - (5)	45	972	3846	4906	10378	10378	15249	(140)	(140)	846	3949	4470	846	846	3949	4470	846	846	3949	4470	846	846	3949	4470
7	Other Income/(Expenditure) (Net)	55	65	25	148	109	109	162	27	27	26	(3)	78	26	26	(3)	78	26	26	(3)	78	26	26	(3)	78
8	Profit / (Loss) before Interest & Exceptional Item (6) + (7)	100	1027	3871	4954	11087	11087	15411	(113)	(113)	872	3946	4548	872	872	3946	4548	872	872	3946	4548	872	872	3946	4548
9	Profit / (Loss) before Depreciation, Exchange difference, Interest & Exceptional Item (8) + (7) (5d) + (5f)	3713	5105	6522	16831	18306	18306	26480	3646	3646	6251	8713	16791	6251	6251	8713	16791	6251	6251	8713	16791	6251	6251	8713	16791
10	Interest	3763	3712	10534	9089	9207	12780	3771	3771	3771	3743	3111	10896	3743	3743	3111	10896	3743	3743	3111	10896	3743	3743	3111	10896
11	Profit / (Loss) after interest but before Exceptional Item (9) - (10)	(3653)	(2685)	782	(5880)	1780	1780	26781	(3684)	(3684)	(2871)	835	1898	(2871)	(2871)	835	1898	(2871)	(2871)	835	1898	(2871)	(2871)	835	1898
12	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) from ordinary activities before tax (11) - (12)	(3653)	(2685)	782	(5880)	1780	1780	26781	(3684)	(3684)	(2871)	835	1898	(2871)	(2871)	835	1898	(2871)	(2871)	835	1898	(2871)	(2871)	835	1898
14	Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.	Current Tax	(2)	95	(156)	(7)	(368)	(368)	(533)	(2)	(2)	95	(156)	(7)	95	95	(156)	(7)	95	95	(156)	(7)	95	95	(156)	(7)
b.	Deferred Tax (Liability) / Asset	1151	875	(252)	(1870)	(591)	(591)	(1082)	1150	1150	875	(252)	(1874)	1150	1150	(252)	(1874)	1150	1150	(252)	(1874)	1150	1150	(252)	(1874)
c.	MAT Credit Entitlement	0	(99)	155	-	354	354	530	0	0	(99)	155	-	(99)	(99)	155	-	(99)	(99)	155	-	(99)	(99)	155	-
d.	Earlier Years	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (a to d)		1149	871	(253)	(1863)	(595)	(595)	(1116)	1148	1148	871	(253)	(1867)	1148	1148	(253)	(1867)	1148	1148	(253)	(1867)	1148	1148	(253)	(1867)
15	Net Profit / (Loss) from ordinary activities after tax (13-14)	(2514)	(1814)	529	(4017)	1185	1185	1515	(2736)	(2736)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403
16	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Net Profit / (Loss) for the period (15-16)	(2514)	(1814)	529	(4017)	1185	1185	1515	(2736)	(2736)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403
18	Share of Profit of the Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	(Add) / Less: Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Net Profit / (Loss) (17+18+19)	(2514)	(1814)	529	(4017)	1185	1185	1515	(2736)	(2736)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403	(2000)	(2000)	582	1403
21	Paid up Equity Share Capital (Face value of Rs. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599
22	Reserves (Excluding evaluation reserves)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	EPS - Basic and Diluted (in Rs. not annualised)	(1.57)	(1.13)	0.33	(2.51)	0.74	0.74	0.95	(1.70)	(1.70)	(1.23)	0.39	0.89	(1.23)	(1.23)	0.39	0.89	(1.23)	(1.23)	0.39	0.89	(1.23)	(1.23)	0.39	0.89
24	Aggregate of Public Shareholding	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303
- Number of Shares (Face value of Rs. 1/- each)		71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303	71882303
- Percentage of Shareholding		44.95	44.83	44.9	44.95	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8	44.8
25	Promoters and promoter group Shareholding	2,20,97,314	19,97,314	1,77,14,314	2,20,97,314	1,77,14,314	1,77,14,314	1,83,57,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Number of Shares		2,20,97,314	19,97,314	1,77,14,314	2,20,97,314	1,77,14,314	1,77,14,314	1,83,57,314	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)		26.1	22.44	20.07	25.1	20.07	20.07	20.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		13.82	12.38	11.08	13.82	11.08	11.08	11.48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Non - encumbered		659,37,969	659,37,969	7,05,69,194	659,37,969	7,05,69,194	7,05,69,194	6,99,26,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Number of shares		659,37,969	659,37,969	7,05,69,194	659,37,969	7,05,69,194	7,05,69,194	6,99,26,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)		74.9	77.56	79.93	74.9	79.93	79.93	79.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		41.23	42.79	44.12	41.23	44.12	44.12	43.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 28th January, 2012.
- The Consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates" in Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, four investor complaints were received by the Company, which were duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- During the quarter, the Company has exercised the option given in the paragraph 46A of Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates" inserted by the Notification dated 29th December 2011, issued by the Ministry of Corporate Affairs and accordingly the foreign exchange loss incurred on long term foreign currency monetary items has been amortised over the balance period of such long term foreign currency monetary items. Pursuant to the same, foreign exchange loss incurred on long term foreign currency monetary items for the 9 months period ended 31st December, 2011 is Rs. 2179.50 Lakhs and the resulting adjustment on this account has been given effect in the current quarter.
- The Board has approved the resignation of Mr. Arvind Singh as Whole - time Director of the Company w.e.f. 1st January, 2012.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon, Haryana

Dated : 25th January, 2012

ASAHI INDIA GLASS LIMITED

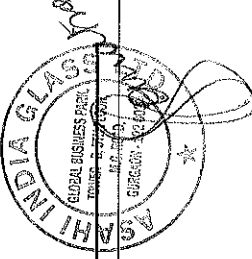
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CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended on		Nine Months Ended		Year Ended		Quarter Ended on		Nine Months Ended		Year Ended	
		31.12.2011 (Reviewed)	30.9.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.03.2011 (Audited)		31.12.2011 (Reviewed)	30.9.2011 (Reviewed)	31.12.2010 (Reviewed)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	
a.	Information about Primary Business Segments												
1	Segment Revenue												
	Automotive Glass	21692	21768	66218	61335	84271		21692	21768	21339	66218	61335	84271
	Float Glass	19801	18983	55208	52342	72710		19801	18983	18573	55208	52342	72710
	Others	1063	1158	3475	3221	4399		1063	1158	2821	3475	3221	4399
	Less : Inter-segment revenue (net of excise duty)	42556	41909	124901	116898	161380		42556	41909	42733	124901	116898	161380
	Total	1182	1887	1508	110531	153488		1182	1887	2761	1508	110531	153488
2	Segment Result												
	Automotive Glass	337	1053	4614	6641	9315		337	1053	2190	4614	6641	9315
	Float Glass	(119)	42	1709	4576	6253		(119)	42	1709	4576	6253	9315
	Others	(118)	(68)	(28)	(130)	(157)		(118)	(68)	47	(130)	(157)	107
	Less : Interest	3763	3712	3089	11087	12780		3763	3712	3111	11087	12780	15675
	Total	(3663)	(2685)	782	1780	2631		(3663)	(2685)	835	782	2631	2800
3	Capital Employed (Segment Assets-Segment Liabilities)												
	Automotive Glass	65485	66923	65103	65485	65804		65485	66923	65103	65485	65804	65604
	Float Glass	103896	102414	98454	98454	99148		103896	102414	98454	103896	98454	99148
	Others	(153305)	(149004)	(142007)	(153305)	(142007)		(153305)	(149004)	(142007)	(153305)	(142007)	(143182)
	Total	16076	20333	21550	16076	21836		16076	20333	21550	16076	21836	21570
b.	Information about Secondary Business Segments												
	Revenue by Geographical Market												
	India	41045	40617	39893	121116	157069		41045	40617	41651	121116	157069	163766
	Outside India	1511	1292	1082	3785	4311		1511	1292	1082	3785	4311	4311
	Less : Inter-segment revenue (net of excise duty)	42556	41909	124901	116898	161380		42556	41909	42733	124901	116898	161380
	Total	1182	1887	1508	110531	153488		1182	1887	2761	1508	110531	153488

Place : Gurgaon, Haryana

Dated Dated : 25th January, 2012



For & On behalf of Board
Sanjay Labroo
Managing Director & C. E. O.