



12th November, 2014

Ref. No. : 100559/S/O/L-1/2014-15

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2014, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 12th November, 2014.

We further wish to inform you that the Board of Directors, in the aforesaid meeting, inter alia, also considered and approved the Resignation of Mr. Kimikazu Ichikawa, Director, to be effective from 31st December, 2014.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 203 to 208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRALI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
CIN : L26102DL1984PLC019542, Website: www.asaiglass.com, Email: investorrelations@asaiglass.com
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UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)					AIS (Consolidated)						
		Quarter Ended 30.09.2014 (Reviewed)	30.6.2014 (Reviewed)	30.09.2013 (Reviewed)	Half Year Ended 30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	Year Ended 31.03.2014 (Audited)	Quarter Ended 30.09.2014 (Reviewed)	30.6.2014 (Reviewed)	30.09.2013 (Reviewed)	Half Year Ended 30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	Year Ended 31.03.2014 (Audited)
	PART - I												
1	Income from operations												
	a. Net Sales / Income from operations (Net of Excise Duty)	53604	51713	53457	105317	103154	54699	52921	54325	107620	104903	213814	
	b. Other Operating Income (Net)	0	0	21	0	23	95	0	60	95	110	270	
	Total Income from operations (Net) (a+b)	53604	51713	53478	105317	103177	54794	52921	54385	107715	105013	214084	
2	Expenses												
	a. Cost of Raw Materials consumed	17377	17439	17731	34816	33199	67721	17983	17935	17831	35918	33434	
	b. Purchase of stock - In-trade	694	141	150	835	250	515	779	259	1038	451	993	
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	1996	(797)	(1220)	1199	605	1088	(936)	(1166)	1041	681	810	
	d. Employee benefits Expenses	4084	4134	4012	8218	8008	16468	4377	4407	4334	8784	8644	
	e. Depreciation & amortisation expense	1963	3366	3637	5329	7148	13707	3515	3782	5638	7438	14289	
	f. Power & Fuel	8621	11700	11314	20321	22258	46814	8682	11763	20445	22386	47078	
	g. Foreign Currency exchange loss / (gain)	870	486	3476	1356	6363	5350	871	485	1356	6362	5350	
	h. Other Expenses	11996	12107	12938	24103	24449	49416	12356	12486	13253	24842	25046	
	Total Expenses (a to h)	47601	48576	52038	96177	102280	201079	49048	49914	53131	98962	104442	
3	Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)	6003	3137	1440	9140	897	9506	5746	3007	1254	8753	571	
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	9546	7078	8672	16624	14649	29045	9368	7052	8583	16420	14516	
4	Other Income	710	89	119	799	241	482	728	45	71	773	145	
5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)	6713	3226	1559	9939	1138	9988	6474	3052	1325	9526	716	
6	Finance Cost	3619	3743	4135	7362	8110	16250	3683	3746	4140	7429	8136	
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	3094	(517)	(2576)	2577	(6972)	(6262)	2791	(694)	(2815)	2097	(7420)	
8	Exceptional Items	385	0	0	385	0	0	385	0	0	385	0	
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	2709	(517)	(2576)	2192	(6972)	(6262)	2406	(694)	(2815)	1712	(7420)	
10	Tax Expense												
	a. Current Tax	(464)	0	0	(464)	0	(245)	(450)	0	(2)	(450)	(3)	
	b. Deferred Tax (Liability) / Asset	(715)	175	835	(540)	2261	2251	(715)	175	833	(540)	2261	
	c. MAT Credit Entitlement	459	0	0	459	0	234	445	2	2	445	3	
	Total (a to c)	(720)	175	835	(545)	2261	2240	(720)	175	833	(545)	2261	
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1989	(342)	(1741)	1647	(4711)	(4022)	1686	(519)	(1982)	1167	(5159)	
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0	0	0	0	0	0	
13	Net Profit / (Loss) for the period (11-12)	1989	(342)	(1741)	1647	(4711)	(4022)	1686	(519)	(1982)	1167	(5159)	
14	Share of Profit of the Associates	0	0	0	0	0	0	81	79	2	160	41	
15	(Add) / Less : Minority Interest	0	0	0	0	0	0	39	30	41	69	78	
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	1989	(342)	(1741)	1647	(4711)	(4022)	1806	(410)	(1939)	1396	(5040)	
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	23635	0	0	0	0	21706	
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)						0						
	(a) Basic	0.82	(0.14)	(0.88)	0.68	(2.62)	(1.96)	0.74	(0.17)	(0.98)	0.57	(2.79)	
	(b) Diluted	0.82	(0.14)	(0.88)	0.68	(2.62)	(1.96)	0.74	(0.17)	(0.98)	0.57	(2.79)	
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)												
	(a) Basic	0.82	(0.14)	(0.88)	0.68	(2.62)	(1.96)	0.74	(0.17)	(0.98)	0.57	(2.79)	
	(b) Diluted	0.82	(0.14)	(0.88)	0.68	(2.62)	(1.96)	0.74	(0.17)	(0.98)	0.57	(2.79)	



PART -II

PARTICULARS OF SHARE HOLDING		30.09.2014	30.6.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.6.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding												
	- Number of Shares (Face value of Re. 1/- each)	110,921,719	110,741,266	108,882,192	110,921,719	108,882,192	110,729,430						
	- Percentage of Shareholding	45.63	45.56	44.79	45.63	44.79	45.55						
2	Promoters and promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	19,399,000	20,449,500	22,864,300	19,399,000	22,864,300	22,863,000						
	- Percentage of Shares	14.68	15.45	17.04	14.68	17.04	17.27						
	% of the Total shareholding of promoter and promoter group (as a %)	7.98	8.41	9.41	7.98	9.41	9.41						
	b) Non - encumbered												
	- Number of Shares	112,769,212	111,899,165	111,343,439	112,769,212	111,343,439	109,487,501						
	- Percentage of Shares	85.32	84.55	82.96	85.32	82.96	82.73						
	% of the Total shareholding of promoter and promoter group (as a %)	46.39	46.03	45.8	46.39	45.8	45.04						
	- Percentage of shares (as a %)	85.32	84.55	82.96	85.32	82.96	82.73						
	- Percentage of Shares (as a %)	46.39	46.03	45.8	46.39	45.8	45.04						
	% of the total share capital of the company)												

Notes :

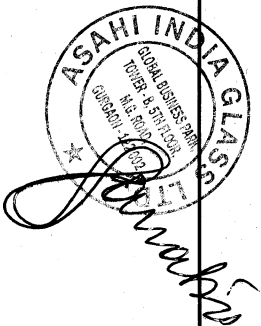
- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 12th November, 2014.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Pursuant to the notification of Schedule II of The Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01-04-2014, the company has reassessed the remaining useful life of fixed assets, wherever necessary, and has accounted for lower depreciation charge of Rs. 1270 Lacs in the results for the half year ended 30th September, 2014 and additional charge of Rs. 397 Lacs (net of deferred tax) in reserves in terms of transitional provisions of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for depreciation for the half year ended 30th September, 2014, would have been higher by Rs. 1270 Lacs.
- The Board of Directors has approved the resignation of Mr. Kimikazu Ichikawa, Director, to be effective from 31st December, 2014.
- Exceptional items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Talaja.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon, Haryana

Dated : 12th November 2014

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.09.2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0



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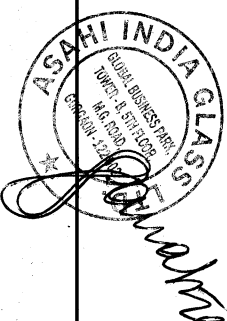
Segment-wise Revenue, Results and Capital Employed

AIS (Standalone)												AIS (Consolidated)						(Rs. Lakhs)
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended					
		30.09.2014 (Reviewed)	30.6.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)		31.03.2014 (Audited)	30.09.2014 (Reviewed)	30.6.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)		30.09.2013 (Reviewed)	31.03.2014 (Audited)			
a.	Information about Primary Business Segments																	
1	Segment Revenue																	
	Automotive Glass	30737	29416	28336	60153	54606	107674	30737	29416	28336	60153	54606	107674	30737	29416	28336		
	Float Glass	22298	21810	25081	44108	48782	102381	22298	21810	25081	44108	48782	102381	22298	21810	25081		
	Others	1825	1496	937	3321	4501	11733	3523	3335	2830	6858	5725	11733	3523	3335	2830		
		54860	52722	54354	107582	105536	214556	56558	54561	56247	111119	109113	221788	56558	54561	56247		
	Less : Inter-segment revenue (net of excise duty)	546	920	757	1466	2118	3489	1036	1595	1791	2631	3955	7334	1036	1595	1791		
	Total	54314	51802	53597	106116	103418	211067	55522	52966	54456	108488	105158	214454	55522	52966	54456		
2	Segment Result																	
	Automotive Glass	4525	3514	1412	8039	2020	7665	4525	3514	1412	8039	2020	7665	4525	3514	1412		
	Float Glass	1345	(54)	354	1291	(491)	3115	1345	(54)	354	1291	(491)	3115	1345	(54)	354		
	Others	458	(234)	(207)	224	(391)	792	219	(408)	(441)	(189)	(813)	(1681)	219	(408)	(441)		
		6328	3226	1559	9554	1138	9988	6089	3052	1325	9141	716	9099	6089	3052	1325		
	Less : Interest	3619	3743	4135	7362	8110	16250	3683	3746	4140	7429	8136	16298	3683	3746	4140		
	Total	2709	(517)	(2576)	2192	(6972)	(6262)	2406	(694)	(2815)	1712	(7420)	(7199)	2406	(694)	(2815)		
3	Capital Employed (Segment Assets-Segment Liabilities)																	
	Automotive Glass	48989	45156	58680	48989	58680	52054	48989	45156	58680	48989	58680	52054	48989	45156	58680		
	Float Glass	92425	91690	90944	92425	90944	92036	92425	91690	90944	92425	90944	92232	92425	90944	92232		
	Others	(113888)	(110576)	(125357)	(113888)	(125357)	(117824)	(116287)	(112778)	(127159)	(116287)	(127159)	(120149)	(116287)	(127159)	(120149)		
	Total	27526	26270	24267	27526	24267	26266	25127	24068	22465	25127	22465	24137	25127	24068	22465		
b.	Information about Secondary Business Segments																	
	Revenue by Geographical Market																	
	India	53431	50762	52279	104193	101596	206269	55129	52601	54172	107730	105173	213501	55129	52601	54172		
	Outside India	1429	1960	2075	3389	3940	8287	1429	1960	2075	3389	3940	8287	1429	1960	2075		
	Less : Inter-segment revenue (net of excise duty)	54860	52722	54354	107582	105536	214556	56558	54561	56247	111119	109113	221788	56558	54561	56247		
	Total	54314	51802	53597	106116	103418	211067	55522	52966	54456	108488	105158	214454	55522	52966	54456		

(Rs. Lakhs)

Place : Gurgaon, Haryana

Dated : 12th November 2014



ASAHI INDIA GLASS LTD.
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

CONSOLIDATED		STANDALONE	
30.09.2014 Reviewed	31.3.2014 Audited	30.09.2014 Reviewed	31.3.2014 Audited
EQUITY AND LIABILITIES			
Shareholders' Funds			
2431	2431	2431	2431
22696	21706	25095	23835
26127	24137	27526	26266
(430)	(362)		
Minority Interest			
Non-Current Liabilities			
52583	40980	52593	40980
1563	1566	1563	1530
39	34		
54185	42580	54156	42510
Sub-total- Non-Current Liabilities			
Current Liabilities			
56190	69746	56158	69708
55095	48749	54187	47829
36470	45451	36063	45102
1291	1037	1329	1031
149046	164983	147737	163670
Sub-total- Current Liabilities			
227928	231338	229419	232446
TOTAL - EQUITY AND LIABILITIES			
ASSETS			
Non-current assets			
118740	122056	113852	116978
1606	1430	1643	1628
11113	11438	11113	11448
5079	4346	4993	4246
136538	139270	131601	134300
Sub-total- Non-Current Assets			
Current Assets			
47939	49039	46350	47483
33091	33200	40242	40417
2898	2753	2821	2664
7415	7026	8358	7532
47	50	47	50
91390	92068	97818	98146
Sub-total- Current Assets			
227928	231338	229419	232446
TOTAL - ASSETS			

