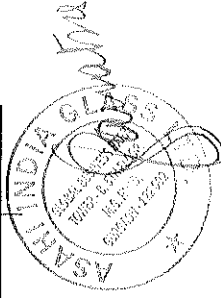


ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

S. No	Particulars	AIS (Standalone)			AIS (Consolidated)			(Rs. Lakhs)	
		Quarter Ended	Half Year Ended	Year Ended	Quarter Ended	Half Year Ended	Year Ended	30.09.2012	31.03.2012
		30.09.2012	30.09.2012	31.03.2012	30.09.2012	30.09.2012	31.03.2012	(Audited)	(Audited)
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1	Income from operations								
a.	Net Sales / Income from operations (Net of Excise Duty)	43020	81315	164574	43753	81315	164574	40901	80585
b.	Other Operating Income (Net)	(147)	2	463	(165)	2	463	146	503
	Total Income from operations (Net) (a+b)	42873	81317	165037	43588	81317	165037	41047	81088
2	Expenses								
a.	Cost of Raw Materials consumed	15779	32816	56646	15939	32816	56646	17103	27468
b.	Purchase of stock - in-trade	134	657	599	71	657	599	68	274
c.	Change in inventories of finished goods, work-in-progress and stock in trade	(1675)	(3610)	(7154)	(1727)	(3610)	(7154)	(2808)	(6942)
d.	Employee benefits Expenses	3613	7126	6415	3925	7126	6415	3793	6980
e.	Depreciation & amortisation expense	3763	7322	12653	3907	7322	12653	3997	8319
f.	Power & Fuel	10947	22207	18000	11001	22207	18000	11316	18125
g.	Foreign Currency exchange loss / (gain)	(1279)	787	1877	(1278)	787	1877	2068	38622
h.	Other Expenses	11322	23317	20896	11556	23317	20896	11104	2185
	Total Expenses (a to h)	42604	90622	159702	43494	90622	159702	40201	44944
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	269	895	5335	94	895	5335	192	4750
4	Other Income	265	316	733	247	316	733	26	51
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	534	1011	6068	341	1011	6068	872	5341
6	Finance Cost	4333	8507	14743	4351	8507	14743	3743	7125
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(3799)	(7496)	(8675)	(4010)	(7496)	(8675)	(2871)	(9482)
8	Exceptional items	0	-	-	0	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(3799)	(7496)	(8675)	(4010)	(7496)	(8675)	(2871)	(9482)
10	Tax Expense	0	-	-	0	-	-	-	-
a.	Current Tax	-	-	-	(3)	-	-	95	(5)
b.	Deferred Tax (Liability) / Asset	1167	2366	2802	1160	2366	2802	875	724
c.	MAT Credit Entitlement	-	-	-	3	-	-	(99)	2
	Total (a to c)	1167	2366	2802	1160	2366	2802	871	719
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(2632)	(5130)	(5873)	(2850)	(5130)	(5873)	(2000)	(5683)
12	Extraordinary items (net of tax expense)	0	-	-	0	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2632)	(5130)	(5873)	(2850)	(5130)	(5873)	(2000)	(5683)
14	Share of Profit of the Associates	0	-	-	0	-	-	-	-
15	(Add) / Less : Minority Interest	0	-	-	0	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(2632)	(5130)	(5873)	(2850)	(5130)	(5873)	(2000)	(5683)
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	14,364	-	-	14,364	-	13,462
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-
(a)	Basic	(1.65)	(3.21)	(3.67)	(1.81)	(3.21)	(3.67)	(1.23)	(3.44)
(b)	Diluted	(1.65)	(3.21)	(3.67)	(1.81)	(3.21)	(3.67)	(1.23)	(3.44)
19 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-	-	-
(a)	Basic	(1.65)	(3.21)	(3.67)	(1.81)	(3.21)	(3.67)	(1.23)	(3.44)
(b)	Diluted	(1.65)	(3.21)	(3.67)	(1.81)	(3.21)	(3.67)	(1.23)	(3.44)



PART -II									
A PARTICULARS OF SHARE HOLDING									
1	Public Shareholding								
	- Number of Shares (Face value of Re. 1/- each)	71527494	7,15,27,694	7,16,98,578				7,15,35,769	
	- Percentage of Shareholding	44.73	44.73	44.83				44.73	
2	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	19530000	1,97,05,000	19797314				1,94,78,314	
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	22.09	22.29	22.44				22.04	
	- Percentage of shares (as a % of the Non - encumbered)	12.21	12.32	12.38				12.18	
	- Number of shares	68870092	6,86,94,892	68431894				6,89,10,503	
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	77.90	77.71	77.56				77.96	
	- Percentage of shares total share capital of the company)	43.06	42.95	42.79				43.09	

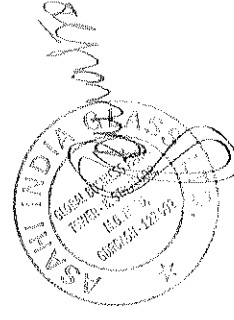
Notes :

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 8th November, 2012.
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 During the quarter, no Investor Complaint has been received by the Company and there was no investor complaint pending at the beginning of the quarter.
- 5 The Board has approved resignation of Mr. Arvind Singh, as Director of the Company w.e.f. 8th November, 2012
- 6 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 8th November 2012

Sanjay Labroo
Managing Director & Chief Executive Officer



ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

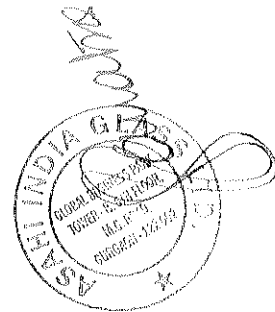
Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)				(Rs. Lakhs)
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended		
		30.09.2012 (Audited)	30.6.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Audited)	30.09.2012 (Audited)	30.6.2012 (Reviewed)	30.09.2011 (Reviewed)	30.09.2012 (Audited)	
a.	Information about Primary Business Segments									
1	Segment Revenue									
	Automotive Glass	23414	27060	21768	50474	23414	27060	21768	50474	92713
	Float Glass	19681	21340	18983	41021	19681	21340	18983	41021	73993
	Others	986	976	1158	2412	986	976	1158	2412	10648
	Less : Inter-segment revenue (net of excise duty)	44081	49375	41909	93456	44081	49375	41909	93456	177354
	Total	943	880	1887	1823	943	880	1887	1823	8176
		43138	48495	40022	91633	43138	48495	40022	91633	169179
2	Segment Result									
	Automotive Glass	1813	1324	1053	3137	1813	1324	1053	3137	7274
	Float Glass	(930)	(678)	42	(1608)	(930)	(678)	42	(1608)	(731)
	Others	(349)	(169)	(68)	(518)	(349)	(169)	(68)	(518)	(1202)
		534	477	1027	1011	534	477	1027	1011	5341
	Less : Interest	4333	4174	3712	8507	4333	4174	3712	8507	14823
	Total	(3799)	(3697)	(2686)	(7496)	(3799)	(3697)	(2686)	(7496)	(9482)
3	Capital Employed (Segment Assets-Segment Liabilities)									
	Automotive Glass	57809	60919	66923	57809	57809	60919	66923	57809	90069
	Float Glass	96528	102689	102414	96528	96528	102689	102414	96528	119210
	Others	(144885)	(152321)	(149004)	(144885)	(144885)	(152321)	(149004)	(144885)	(195398)
	Total	9452	11287	20333	9452	9452	11287	20333	9452	13881
b.	Information about Secondary Business Segments									
	Revenue by Geographical Market									
	India	42710	48166	40617	90876	42710	48166	40617	90876	172537
	Outside India	1371	1209	1292	2580	1371	1209	1292	2580	4817
	Less : Inter-segment revenue (net of excise duty)	44081	49375	41909	93456	44081	49375	41909	93456	177354
	Total	943	880	1887	1823	943	880	1887	1823	8176
		43138	48495	40022	91633	43138	48495	40022	91633	169179

Place : Gurgaon

Dated : 8th November 2012

Sanjay Labroo
Managing Director & Chief Executive Officer



ASAHI INDIA GLASS LTD.				
STATEMENT OF ASSETS AND LIABILITIES				
FOR THE HALF YEAR ENDED ON 30-SEPTEMBER-2012				
CONSOLIDATED		STANDALONE		
30.09.2012 Audited	31.3.2012 Audited		30.09.2012 Audited	31.3.2012 Audited
		EQUITY AND LIABILITIES		
		Shareholders' Funds		
1599	1599	(a) Share Capital	1599	1599
7957	13462	(b) Reserve and Surplus	9234	14364
		(c) Money received against share warrants		
9556	15061	Sub-total- Shareholders' funds	10833	15963
0	0	Share application money pending allotment	0	0
-163	-80	Minority interest	0	0
		Non- Current Liabilities		
66263	73676	(a) Long-term Borrowings	66234	73584
1677	1805	(b) Other long-term Liabilities	1635	1549
21	30	(c) Long-term Provisions	0	0
67961	75311	Sub-total- Non-Current Liabilities	67869	75133
		Current Liabilities		
74539	62164	(a) Short-term Borrowings	74454	62059
46628	35689	(b) Trade Payables	47183	36831
35570	38221	(c) Other Current Liabilities	33813	35980
889	805	(d) Short-term Provisions	872	792
157626	136859	Sub-total- Current Liabilities	156322	135572
234980	227151	TOTAL - EQUITY AND LIABILITIES	235024	226668
		ASSETS		
		Non-current assets		
130199	134038	(a) Fixed Assets	124334	128012
1256	1222	(b) Non-Current Investments	1571	1571
6777	4415	(c) Deferred tax Assets (net)	6783	4417
4172	4314	(d) Long-term Loans and Advances	5126	5267
142404	144049	Sub-total- Non-Current Assets	137814	139267
		Current Assets		
53796	48504	(a) Inventories	52812	47540
29396	26268	(b) Trade Receivables	35138	31226
2010	1795	(c) Cash and Cash Equivalents	1818	1663
5970	5328	(d) Short-term Loans and Advances	6038	5765
23	27	(e) Other Current Assets	23	27
91195	81922	Sub-total- Current Assets	95829	86221
1361	1180	Foreign Currency Monetary Item Translations Difference Accounts	1381	1180
234980	227151	TOTAL - ASSETS	235024	226668

