

ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI 110 025
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MIDRAULU GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

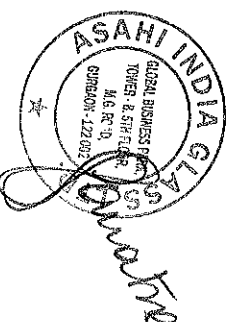
S. No.	Particulars	AS (Standalone)		AS (Consolidated)		(Rs. Lakhs)	
		Second Quarter Ended	Half Year Ended	Second Quarter Ended	Half Year Ended	Second Quarter Ended	Half Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	30.09.2011	30.09.2010
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1	Gross Sales	13,991	12,149	13,991	12,149	13,991	12,149
2	Net Sales	13,991	12,149	13,991	12,149	13,991	12,149
3	Other Operating Income (Net)	154	154	154	154	154	154
4	Total Income (2+3)	14,145	12,303	14,145	12,303	14,145	12,303
5	Expenditure						
a.	(Increase) / Decrease in Stock in trade and work in progress	(2,763)	(6,832)	(2,763)	(6,832)	(2,763)	(6,832)
b.	Consumption of Raw Materials	13,991	12,149	13,991	12,149	13,991	12,149
c.	Purchase of Traded Goods	68	515	68	515	68	515
d.	Power and Fuel	8,817	7,506	8,817	7,506	8,817	7,506
e.	Employees Cost	3,195	2,745	3,195	2,745	3,195	2,745
f.	Depreciation	3,065	2,942	3,065	2,942	3,065	2,942
g.	Exchange difference on :-						
- Loans		1,322	(2,239)	1,322	(2,239)	1,322	(2,239)
- Others		668	(224)	668	(224)	668	(224)
h.	Other Expenditure	10,442	9,216	10,442	9,216	10,442	9,216
Total (1 to h)		38,955	34,002	38,955	34,002	38,955	34,002
6	Profit / (Loss) from Operation before Other Income, Interest & Exceptional Items (4) - (5)	972	1,301	972	1,301	972	1,301
7	Other Income/Expenditure (Net)	1,022	3,875	1,022	3,875	1,022	3,875
8	Profit / (Loss) before Depreciation, Exchange difference, Interest & Exceptional Items (6) + (7)	6,305	5,176	6,305	5,176	6,305	5,176
9	Profit / (Loss) after Depreciation, Exchange difference, Interest & Exceptional Items (8) - (D) + (560) + (560)	6,305	5,176	6,305	5,176	6,305	5,176
10	Interest	3,712	3,163	3,712	3,163	3,712	3,163
11	Profit / (Loss) after Interest but before Exceptional Items (9) - (10)	(2,407)	2,013	(2,407)	2,013	(2,407)	2,013
12	Exceptional Items	-	-	-	-	-	-
13	Profit / (Loss) from ordinary activities before tax (11) - (12)	(2,407)	2,013	(2,407)	2,013	(2,407)	2,013
14	Tax Expense						
a.	Current Tax	95	(154)	95	(154)	95	(154)
b.	Deferred Tax (Liability) / Asset	875	(259)	875	(259)	875	(259)
c.	Net Current Tax Expense	(780)	(413)	(780)	(413)	(780)	(413)
d.	Exceptional Tax	154	-	154	-	154	-
Total (1 to 14)		871	(259)	871	(259)	871	(259)
15	Net Profit / (Loss) from ordinary activities after Tax (13-14)	(1,536)	1,600	(1,536)	1,600	(1,536)	1,600
16	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
17	Net Profit / (Loss) for the period (15-16)	(1,536)	1,600	(1,536)	1,600	(1,536)	1,600
18	Share of Profit of the Associates	(1,536)	1,600	(1,536)	1,600	(1,536)	1,600
19	(Add) / Less : Minority Interest	-	-	-	-	-	-
20	Net Profit / (Loss) (17 + 18-19)	(1,536)	1,600	(1,536)	1,600	(1,536)	1,600
21	Paid up Equity Share Capital (Face value of Rs. 1/- each)	1,599	1,599	1,599	1,599	1,599	1,599
22	Reserves (Excluding revaluation reserves)	-	-	-	-	-	-
23	EPS - Basic and Diluted (in Rs. not annualised)	(1.33)	0.31	(1.33)	0.31	(1.33)	0.31
24	Aggregate of Public Shareholding	71,998,578	71,998,578	71,998,578	71,998,578	71,998,578	71,998,578
- Percentage of Shareholding		44.83	44.80	44.83	44.80	44.83	44.80
25	Promoters and promoter group Shareholding						
a) Held by / Encumbered		1,97,73,14	1,97,73,14	1,97,73,14	1,97,73,14	1,97,73,14	1,97,73,14
- Percentage of shares		22.44	21.44	22.44	21.44	22.44	21.44
Total shareholding of promoter and promoter group (as a % of the total share capital of the company)		12.36	11.84	12.36	11.84	12.36	11.84
b) Non shareholding		69,43,694	6,93,51,794	69,43,694	6,93,51,794	69,43,694	6,93,51,794
- Number of shares		77.56	77.56	77.56	77.56	77.56	77.56
- Percentage of shares		42.79	42.79	42.79	42.79	42.79	42.79
Total shareholding of promoter and promoter group (as a % of the share capital of the company)		42.79	42.36	42.79	42.36	42.79	42.36

Notes :
1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at the meeting held on 10th November, 2011.
2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Accounts of India."
3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
4 During the quarter, two investor complaints were received by the Company, which were duly attended. There was no investor complaints pending at the beginning of the quarter.
5 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon, Haryana
Date : 10th November, 2011

For & on behalf of Board Of Directors

Sunjay Lalwani
Managing Director & CEO



ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	AIS (Standalone)		AIS(Consolidated)	
		Second Quarter Ended 30.09.2011 (Reviewed)	30.9.2010 (Reviewed)	Second Quarter Ended 30.09.2011 (Reviewed)	30.9.2010 (Reviewed)
1	Share Holders Funds:				
	(a) Capital	1599	1599	1599	1599
	(b) Share Application Money (Pending Allotment)			45	
	(c) Reserves and Surplus	18734	19378	18292	19096
2	Minority Interest				
	a) Capital			68	89
	b) Reserves and Surplus			(118)	(100)
3	Loan Funds				
	(a) Secured Loans	134639	129182	136131	131363
	(b) Unsecured Loans	25206	23613	25206	23633
	Foreign Currency Monetary Item Translation Difference Account	0	59	0	59
4					
	TOTAL	180178	173831	181223	175739
5	Fixed Assets				
6	Investments	126369	121772	132468	127352
7	Current Assets, Loans and Advances	839	704	765	706
	(a) Inventories	46620	38580	47492	37245
	(b) Sundry Debtors	24283	22215	22678	21954
	(c) Cash and Bank balances	1755	1861	2046	2140
	(d) Other current assets	1697	1476	1756	1519
8	Loans and Advances	13236	12137	9046	8678
	Current Liabilities and Provisions				
	(a) Liabilities	(36279)	(24701)	(36720)	(25823)
	(b) Provisions	(676)	(370)	(710)	(392)
9	Deferred Tax Assets (Net)	2334	2357	2340	2357
10	Miscellaneous Expenditure			62	3
	TOTAL	180178	173831	181223	175739

Place : Gurgaon, Haryana
Dated : 10th November, 2011



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Segment- wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				Year Ended 31.03.2011 (Audited)	AIS (Consolidated)			
		Second Quarter Ended 30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	Half Year Ended 30.09.2011 (Reviewed)	30.09.2010 (Reviewed)		Second Quarter Ended 30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	Half Year Ended 30.09.2011 (Reviewed)	30.09.2010 (Reviewed)
a.	Information about Primary Business Segments									
1	Segment Revenue									
	Automotive Glass	21768	20967	44526	39996	84271	21768	20967	44526	39996
	Float Glass	18983	17542	35407	33769	72710	18983	17542	35407	33769
	Others	1158	1079	2412	2158	4399	2668	2916	5547	5620
	Less : Inter-segment revenue (net of excise duty)	41909	39588	82345	75923	161380	42419	41425	85480	79385
	Total	1887	1246	3065	4859	7892	2346	1574	4341	5535
		40022	38342	79280	71064	153488	41073	39851	81139	73860
2	Segment Result									
	Automotive Glass	1053	1975	4277	4451	9315	1053	1975	4277	4451
	Float Glass	42	1949	679	2867	6253	42	1949	679	2867
	Others	(58)	(27)	(102)	(102)	(157)	(223)	32	(295)	116
	Less : Interest	1027	3897	4854	7216	15411	872	3956	4661	7434
	Total	3712	3143	7071	6218	12780	3743	3169	7125	6271
		(2685)	754	(2217)	998	2631	(2871)	787	(2464)	1163
3	Capital Employed (Segment Assets-Segment Liabilities)									
	Automotive Glass	66923	64168	66923	64168	65604	66923	64168	66923	65604
	Float Glass	102414	99520	102414	99520	99148	102414	99520	102414	99148
	Others	(149004)	(142652)	(149004)	(142652)	(142916)	(149451)	(142965)	(149451)	(143150)
	Total	20333	21036	20333	21036	21836	19886	20723	19886	20723
b.	Information about Secondary Business Segments									
	Revenue By Geographical Market									
	India	40617	38522	80071	73743	157069	42127	40359	83206	77205
	Outside India	1292	1066	2274	2180	4311	1292	1066	2274	2180
	Less : Inter-segment revenue (net of excise duty)	41909	39588	82345	75923	161380	43419	41425	85480	79385
	Total	1887	1246	3065	4859	7892	2346	1574	4341	5535
		40022	38342	79280	71064	153488	41073	39851	81139	73860

Place : Gurgaon, Haryana

Dated : 10th November, 2011

