



6th August, 2014

Ref. No. : 100559/S/O/L-1/2014-15

The Manager
Listing/Market Operation
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2014, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 6th August, 2014.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

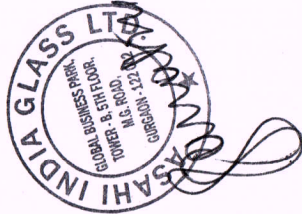
Gopal Ganatra
Chief –GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. – As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
Website: www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISWAR NAGAR, MATHRA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2014

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)			AIS (Consolidated)		
		Quarter Ended	Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended
		30.06.2014	31.03.2014	31.03.2014	30.06.2014	31.03.2014	31.03.2014
		(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
PART - I							
1	Income from operations	51713	49697	210508	52608	54993	213814
	a. Net Sales / Income from operations (Net of Excise Duty)	0	2	77	313	65	270
	b. Other Operating Income (Net)	51713	49699	210585	52921	55058	214084
2							
	Total Income from operations (Net) (a+b)	51713	49699	210585	52921	55058	214084
Expenses							
	a. Cost of Raw Materials consumed	17439	15468	67721	17935	17638	68458
	b. Purchase of stock - in -trade	141	100	515	259	338	993
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(797)	244	1088	(936)	(72)	810
	d. Employee benefits Expenses	4134	3996	16468	4407	4569	17558
	e. Depreciation & amortisation expense	3366	3074	13707	3515	3221	14289
	f. Power & Fuel	11700	12025	46814	11763	12089	47078
	g. Foreign Currency exchange loss / (gain)	486	(696)	5350	(696)	(696)	5350
	h. Other Expenses	12107	13007	11511	12486	13483	50819
	Total Expenses (a to h)	48576	49773	201079	49914	50570	205355
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	3137	4797	9506	3007	4488	8729
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	7078	7303	29045	7052	7172	28738
4	Other Income	89	128	482	45	159	370
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	3226	4925	9988	3052	4647	9099
6	Finance Cost	3743	4115	16250	3746	4131	16298
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(517)	810	(6262)	(694)	516	(7199)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(517)	810	(6262)	(694)	516	(7199)
10	Tax Expense	-	(245)	(245.00)	-	(246)	(249)
	a. Current Tax	175	(43)	1426	175	(51)	1428
	b. Deferred Tax (Liability)/ Asset	-	234	(234.00)	-	235	1
	c. MAT Credit Entitlement	175	(54)	1426	175	(62)	1428
11	Total (a to c)	(342)	756	(2970)	(519)	454	(4967)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(342)	756	(4022)	(519)	454	(4967)
14	Share of Profit of the Associates	-	-	-	79	39	128
15	(Add) / Less : Minority Interest	-	-	-	30	50	161
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(342)	756	(4022)	(410)	509	(4678)
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	23,835	-	-	21,706
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	-	-	-	-	-	-
	(a) Basic	(0.14)	0.37	(1.83)	(0.17)	0.25	(1.91)
	(b) Diluted	(0.14)	0.37	(1.83)	(0.17)	0.25	(1.91)
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	(0.14)	0.37	(1.83)	(0.17)	0.25	(1.91)
	(a) Basic	(0.14)	0.37	(1.83)	(0.17)	0.25	(1.91)
	(b) Diluted	(0.14)	0.37	(1.83)	(0.17)	0.25	(1.91)
PART - II							
A. PARTICULARS OF SHARE HOLDING							
1	Public Shareholding	-	-	-	-	-	-

	- Number of Shares (Face value of Re. 1/- each)	110,741,266	110,729,430	71713904	110,729,430	
	- Percentage of Shareholding Promoters and promoter group Shareholding	45.56	45.55	44.84	45.55	
2	a) Pledged / Encumbered					
	- Number of Shares	20,449,500	22,863,000	20289000	22,863,000	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	15.45	17.27	23.00	17.27	-
	- Percentage of shares (as a % of the total share capital of the company)	8.41	9.41	12.69	9.41	-
	b) Non - encumbered					-
	- Number of shares	111,899,165	109,497,501	67924682	109,497,501	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	84.55	82.73	77.00	82.73	-
	- Percentage of shares (as a % of the total share capital of the company)	46.03	45.04	42.47	45.04	-

Notes :

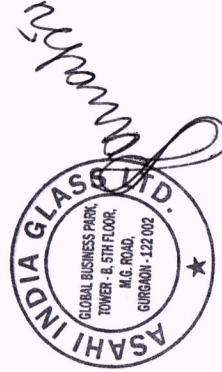
- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 6th August, 2014.
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Company has stopped production of float glass at its Talaja Plant owing to age and expiry of useful / operating life of the furnace and is in the process of taking necessary steps for the purpose of closure of the float glass manufacturing unit at Talaja Plant.
- 5 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : New Delhi

Dated : 6th August, 2014

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.06.2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	1



ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISWAR NAGAR, MATHRA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)			
		Quarter Ended		Year Ended	Quarter Ended			Year Ended
		30.06.2014 (Reviewed)	31.3.2014 (Audited)		30.06.2014 (Reviewed)	31.3.2014 (Audited)	30.06.2013 (Reviewed)	31.03.2014 (Audited)
a.	Information about Primary Business Segments							
1	Segment Revenue							
	Automotive Glass	29416	27679	26270	29416	27679	26270	107674
	Float Glass	21810	26410	23701	21810	26410	23701	102381
	Others	1496	1224	1211	3335	2590	2895	11733
		52722	55313	51182	54561	56679	52866	221788
	Less : Inter-segment revenue (net of excise duty)	920	615	1361	1595	1462	2164	7334
	Total	51802	54698	49821	52966	55217	50702	214454
2	Segment Result							
	Automotive Glass	3514	3403	608	3514	3403	608	7665
	Float Glass	(54)	1720	(845)	(54)	1720	(845)	3115
	Others	(234)	(198)	(184)	(408)	(476)	(372)	(1681)
		3226	4925	(421)	3052	4647	(609)	9099
	Less : Interest	3743	4115	3975	3746	4131	3996	16298
	Total	(517)	810	(4396)	(694)	516	(4605)	(7199)
3	Capital Employed (Segment Assets-Segment Liabilities)							
	Automotive Glass	45156	52054	51178	45156	52054	51178	52054
	Float Glass	91690	92036	90842	91690	92232	90842	92232
	Others	(110576)	(117824)	(135452)	(112778)	(120149)	(137056)	(120149)
	Total	26270	26266	6568	24068	24137	4964	24137
b.	Information about Secondary Business Segments							
	Revenue by Geographical Market							
	India	50762	52781	49317	52601	54147	51001	213501
	Outside India	1960	2532	1865	1960	2532	1865	8287
		52722	55313	51182	54561	56679	52866	221788
	Less : Inter-segment revenue (net of excise duty)	920	615	1361	1595	1462	2164	7334
	Total	51802	54698	49821	52966	55217	50702	214454

Place : New Delhi

Dated : 6th August, 2014

