



14th August, 2013

Ref. No. : 0031/S/O/S-1/2013-14

The Manager
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2013, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 14th August, 2013.

We further wish to inform you that the Board of Directors, in the aforesaid meeting, inter alia, has also approved the re-appointment of Mr. Hideaki Nohara as Whole - time Director of the Company, to be designated as Dy. Managing Director & C.T.O. (Auto) for a period of one year w.e.f. 12th August, 2013.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief Legal Officer & Company Secretary

End. – As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.asahiindia.com

Registered Office: Unit No.203 to 208, Trihuwan Complex,
Iskcon Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 204, TRIBHUWAN COMPLEX, ISWAR NAGAR, MATHURA ROAD, NEW DELHI-110 066

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2013

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2013 (Reviewed)	31.3.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)	30.06.2013 (Reviewed)	31.3.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
PART - I									
1	Income from operations								
	a. Net Sales / Income from operations (Net of Excise)	49697	49186	48286	191344	50579	49594	46997	194264
	b. Other Operating Income (Net)	2	405	149	415	50	482	167	592
	Total Income from operations (Net) (a+b)	49699	49603	48434	191759	50629	50076	47164	194856
2	Expenses								
	a. Cost of Raw Materials consumed	15468	15487	17037	64895	15803	15759	17103	65551
	b. Purchase of stock - In-trade	100	228	523	1123	210	247	685	1343
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	1825	774	(1935)	(1227)	1847	535	(1978)	(1812)
	d. Employee benefits Expenses	3986	4400	3513	16201	4310	4928	3793	16334
	e. Depreciation & amortisation expense	3511	3798	3559	14857	3656	3934	3699	15420
	f. Power & Fuel	10844	11084	11280	44174	11006	11144	11316	44408
	g. Foreign Currency exchange loss / (gain)	2887	(875)	2086	1697	2886	(876)	2068	1599
	h. Other Expenses	11511	13267	11995	48844	11793	13519	12276	50084
	Total Expenses (a to h)	50242	49341	48018	189464	51311	49190	48962	193127
3	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	(543)	1282	426	2295	(683)	1136	182	1729
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	5977	4557	5102	18410	5933	4546	5981	19305
4	Other Income	122	174	51	681	74	182	22	567
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	(421)	1436	477	2956	(609)	1268	214	2286
6	Finance Cost	3975	4289	4174	16915	3996	4291	4187	16869
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(4396)	(2653)	(3697)	(13959)	(4605)	(3003)	(3973)	(14673)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7) + (8)	(4396)	(2653)	(3697)	(13959)	(4605)	(3003)	(3973)	(14673)
10	Tax Expense								
	a. Current Tax	-	-	-	-	(1.00)	1	-	(1)
	b. Deferred Tax (Liability) / Asset	1428	1177	1199	4780	1428	1176	1202	4779
	c. MAT Credit Entitlement	-	0	-	-	1	(1)	-	1
	Total (a to c)	1428	1177	1199	4780	1428	1176	1202	4779
11	Net Profit / (Loss) from ordinary activities after Tax	(2970)	(1676)	(2498)	(9179)	(3177)	(1827)	(2771)	(8894)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2970)	(1676)	(2498)	(9179)	(3177)	(1827)	(2771)	(8894)
14	Share of Profit of the Associates	-	-	-	-	39	(8)	13	23
15	(Add) / Less : Minority Interest	-	-	-	-	37	23	36	121
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(2970)	(1676)	(2498)	(9179)	(3101)	(1813)	(2722)	(8750)
17	Paid up Equity Share Capital (Face value of Re. 1/-)	1599	1599	1599	1599	1599	1599	1599	1599
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				3,875				2,402
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)								
	(a) Basic	(1.86)	(1.05)	(1.58)	(5.74)	(1.94)	(1.13)	(1.70)	(6.10)
	(b) Diluted	(1.86)	(1.05)	(1.58)	(5.74)	(1.94)	(1.13)	(1.70)	(6.10)
19 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)								
	(a) Basic	(1.86)	(1.05)	(1.58)	(5.74)	(1.94)	(1.13)	(1.70)	(6.10)
	(b) Diluted	(1.86)	(1.05)	(1.58)	(5.74)	(1.94)	(1.13)	(1.70)	(6.10)



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PART -II									
A PARTICULARS OF SHARE HOLDING									
1	Public Shareholding								
	- Number of Shares (Face value of Re. 1/- each)	7,17,13,904	7,17,13,064	7,16,27,894	7,17,13,064				
	- Percentage of Shareholding	44.84	44.84	44.73	44.84				
2	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	2,02,89,000	1,97,16,000	1,97,05,000	1,97,16,000	-	-	-	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	23.00	22.35	22.29	22.35	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	12.69	12.33	12.32	12.33	-	-	-	-
	b) Non - encumbered					-	-	-	-
	- Number of shares	6,79,24,882	6,84,89,532	6,86,94,892	6,84,89,532	-	-	-	-
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	77.00	77.85	77.71	77.65	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	42.47	42.83	42.86	42.83	-	-	-	-

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 14th August, 2013.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, one Investor Complaint was received by the Company, which was duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- The Board has approved the re-appointment of Mr. Hideaki Nohara as Whole-time Director of the Company, to be designated as Dy. Managing Director & C.T.O. (Auto) for a period of one year w.e.f. 12th August, 2013
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : New Delhi
Dated : 14th August, 2013

Sanjay Labroo
Managing Director & Chief Executive Officer



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ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUWAN COMPLEX, ISWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

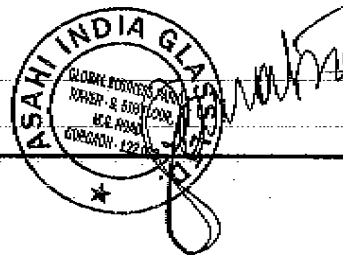
Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2013 (Reviewed)	31.3.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)	30.06.2013 (Reviewed)	31.3.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)
a.	Information about Primary Business Segments								
1	Segment Revenue								
	Automotive Glass	26270	27461	27060	105359	26270	27461	27060	105359
	Float Glass	23701	23761	21340	88310	23701	23761	21340	88310
	Others	1211	1296	976	4556	2895	2804	2196	10282
		51182	62508	49376	198225	52866	54016	50586	203951
	Less : Inter-segment revenue (net of excise duty)	1361	2731	880	5806	2164	3538	1420	8538
	Total	49821	49777	48495	192420	50702	50478	49176	195413
2	Segment Result								
	Automotive Glass	608	2048	1324	7222	608	2048	1324	7222
	Float Glass	(845)	(561)	(678)	(3534)	(845)	(561)	(678)	(3534)
	Others	(184)	(51)	(169)	(732)	(372)	(199)	(432)	(1402)
		(421)	1436	477	2956	(509)	1288	214	2286
	Less : Interest	3975	4289	4174	16915	3996	4291	4167	16958
	Total	(4396)	(2853)	(3697)	(13959)	(4605)	(3003)	(3973)	(14673)
3	Capital Employed (Segment Assets-Segment Liabilities)								
	Automotive Glass	51178	47201	50919	47201	51178	47201	50919	47201
	Float Glass	90842	94257	102689	94257	90842	94257	102689	94257
	Others	(135452)	(130984)	(152321)	(130984)	(137056)	(132447)	(153447)	(132447)
	Total	8568	10474	11287	10474	4964	9001	10161	9001
b.	Information about Secondary Business Segments								
	Revenue by Geographical Market								
	India	49317	51010	48166	192784	51001	53575	49397	199510
	Outside India	1865	1498	1209	5441	1865	441	1209	5441
		51182	52508	49376	198225	52866	54016	50596	203951
	Less : Inter-segment revenue (net of excise duty)	1361	2731	880	5806	2164	3538	1420	8538
	Total	49821	49777	48495	192420	50702	50478	49176	195413

Place : New Delhi

Dated : 14th August, 2013



Sanjay Labroo

Managing Director & Chief Executive Officer