



30th July, 2025

Ref. No.: 102339/S/O/I-1/2025-26

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHINDIA

BSE Code – 515030

Sub: Integrated Filing (Financial) for the quarter ended on 30th June, 2025

Dear Sir / Madam,

Pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter ended on 30th June, 2025, are as follows:

S. No.	Particulars	Details
A.	Financial Results	The unaudited financial results of the Company (Standalone and Consolidated) for the quarter ended 30 th June, 2025, are enclosed herewith.
B.	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C.	Format for disclosing outstanding default on Loans and Debt securities	No default and therefore Not Applicable
D.	Format for disclosure of Related Party Transactions (applicable only for half – yearly filings i.e. 2nd and 4th quarter)	Not Applicable
E.	Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along – with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter)	Not Applicable

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F 7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015

**QUARTERLY LIMITED REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDIA GLASS LIMITED** (the "Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid

Digitally signed by
Samir Vaid
Date: 2025.07.30
13:25:24 +05'30'

Samir Vaid
Partner

Membership No. 091309

Place: New Delhi
Dated: 30th, July, 2025
UDIN: 25091309BMJQEC7537

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the first quarter ended 30th June, 2025

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Operations				
	a. Sales / Income from Operations	113572	107945	105740	428000
	b. Other Operating Income	811	2656	546	3161
	Total Revenue from Operations (a+b)	114383	110601	106286	431161
2	Other Income	1234	947	474	3621
3	Total Income (1 + 2)	115617	111548	106760	434782
4	Expenses				
	a. Cost of Raw Materials Consumed	43568	41152	36739	159909
	b. Purchases of Stock - in -Trade	546	1102	316	2481
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(4524)	(2213)	4209	(3764)
	d. Power & Fuel	19354	16332	15432	64771
	e. Employee Benefits Expenses	10238	9569	8429	35156
	f. Depreciation & Amortisation Expense	6282	4378	4229	17250
	g. Finance Cost	5773	3168	3067	12230
	h. Other Expenses	27141	25781	24065	99635
	Total Expenses (a to h)	108378	99269	96486	387668
5	Profit before Exceptional Items and Tax (3) - (4)	7239	12279	10274	47114
6	Exceptional Items				5629
7	Profit Before Tax (5) + (6)	7239	12279	10274	52743
8	Tax Expense	1902	3141	2628	13833
9	Net Profit for the Period (7) - (8)	5337	9138	7646	38910
10	Other Comprehensive Income, Net of Tax				
	- Items that will not be reclassified to profit & Loss	101	(282)	(120)	(681)
11	Total Comprehensive Income for the Period (9) + (10)	5438	8856	7526	38229
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431
13	Earning Per Share (not annualised)				
	(a) Basic	2.20	3.76	3.15	16.01
	(b) Diluted	2.20	3.76	3.15	16.01

- The above financial results have been reviewed by the Audit Committee on 29th July 2025 and approved by the Board of Directors at their meeting held on 30th July, 2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- The Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated May 19, 2025, has approved the merger of the 3 subsidiaries of the Company with another subsidiary company, namely, AIS Glass Solutions Limited from the Appointed Date, April 01, 2023. The certified copy of the NCLT order was filed with the office of Registrar of Companies, NCT of Delhi & Haryana on July 01, 2025 – Effective Date. In terms of Ind AS 103 – Business Combinations, the business combination and the related merger adjustments including tax expense as per the approved Scheme, will be incorporated in the restated financial statements of AIS Glass Solutions Limited from the Appointed Date.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram
Dated : 30th July 2025

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue (Gross)				
	Automotive Glass	77735	81570	70331	301094
	Float Glass	38676	30014	36686	133244
	Others	2674	2542	1959	9987
	Total	119085	114126	108976	444325
	Less : Inter-segment revenue	3468	2578	2216	9543
	Total Revenue	115617	111548	106760	434782
2	Segment Results				
	Automotive Glass	8218	10382	7979	36033
	Float Glass	3670	4171	4916	20082
	Others	(71)	(120)	(21)	(265)
	Total	11817	14433	12874	55850
	Less : Interest	5773	3168	3067	12230
	Add : Unallocable Income net off expenditure	1195	1014	467	9123
	Total Profit Before Tax	7239	12279	10274	52743
3	Segment Assets				
	Automotive Glass	317260	302291	272870	302291
	Float Glass	346671	333229	251118	333229
	Others	11322	11174	11752	11174
	Unallocated	36632	35845	35690	35845
	Total	711885	682539	571430	682539
4	Segment Liabilities				
	Automotive Glass	104112	103487	81044	103487
	Float Glass	29973	31988	28078	31988
	Others	1752	2167	1494	2167
	Unallocated	295895	270182	211940	270182
	Total	431732	407824	322556	407824
5	Capital Employed (Segment Assets - Segment Liabilities)				
	Automotive Glass	213148	198804	191826	198804
	Float Glass	316698	301241	223040	301241
	Others	9570	9007	10258	9007
	Unallocated	(259263)	(234337)	(176250)	(234337)
	Total	280153	274715	248874	274715

For and on behalf of Board of Directors


 Chairman & Managing Director

Place : Gurugram

Dated : 30th July 2025

V S S A & Associates
Chartered Accountants



A-1/255, Safdarjung Enclave,
New Delhi-110 029
E-mail:vssaassociates@gmail.com

**QUARTERLY LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASAHI INDIA GLASS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associates for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

V S S A & Associates

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the following entities:

Subsidiaries

- (a) AIS Glass Solutions Limited
- (b) GX Glass Sales & Services Limited*
- (c) Integrated Glass Materials Limited
- (d) Shield Autoglass Limited
- (e) AIS Distribution Services Limited*
- (f) AIS Adhesives Limited*

*Merged with AIS Glass Solutions Limited as per merger scheme approved by NCLT vide Order dated May 19th, 2025 with Appointed date April 01, 2023 and Effective date July 01, 2025.

Associates

- (a) Fourvolt Solar Private Limited
- (b) Under Par Sports Technologies Private Limited

5. **Emphasis of Matters**

The Hon'ble National Company Law Tribunal, New Delhi Bench vide its Order dated May 19, 2025, has approved the merger of the 3 subsidiaries of the Company with another subsidiary company, namely, AIS Glass Solutions Limited from the Appointed Date, April 01, 2023. The certified copy of the NCLT Order was filed with the Office of the Registrar of Companies, NCT of Delhi & Haryana on July 01, 2025 - Effective Date.

In terms of Ind AS 103 - Business Combinations, the business combination and the related merger adjustments including tax expense as per the approved Scheme, will be incorporated in the Restated Financial Statements of AIS Glass Solutions Limited from the Appointed Date. Our report is not qualified in this regard.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

V S S A & Associates

7. We did not review the interim financial results of six subsidiaries included in the consolidated unaudited financial results for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited interim financial results also include the Group's share of net loss after tax for the quarter ended 30th June, 2025 respectively as considered in the unaudited consolidated interim financial results, in respect of two associates, based on their interim financial statement/information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Digitally signed by
Samir Vaid
Date: 2025.07.30
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Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 30th July, 2025
UDIN: 25091309BMJQED5963

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the first quarter ended 30th June, 2025

(Rs. Lakhs)

S. No	Particulars	AIS (Consolidated)			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Operations				
	a. Sales / Income from Operations	121858	114780	112512	455174
	b. Other Operating Income	1016	3205	754	4274
	Total Revenue from Operations (a+b)	122874	117985	113266	459448
2	Other Income	1077	879	317	3199
3	Total Income (1 + 2)	123951	118864	113583	462647
4	Expenses				
	a. Cost of Raw Materials Consumed	45925	43003	38349	166330
	b. Purchases of Stock - in -Trade	1667	1646	1253	5918
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(4907)	(2343)	4266	(4441)
	d. Power & Fuel	19632	16596	15706	65813
	e. Employee Benefits Expenses	12114	11291	10031	41891
	f. Depreciation & Amortisation Expense	6795	4857	4671	19152
	g. Finance Cost	5932	3279	3229	12830
	h. Other Expenses	29210	28113	25520	107324
	Total Expenses (a to h)	116368	106442	103025	414817
5	Profit before Exceptional Items and Tax (3) - (4)	7583	12422	10558	47830
6	Share of Profit/(Loss) of the Associates	(6)	10	157	264
7	Exceptional Items	-	-	-	3183
8	Profit Before Tax (5) + (6) + (7)	7577	12432	10715	51277
9	Tax Expense	2098	3278	3046	14547
10	Net Profit for the Period (8) - (9)	5479	9154	7669	36730
11	Other Comprehensive Income, Net of Tax				
	- Items that will not be reclassified to profit & Loss	83	(329)	(123)	(734)
12	Total Comprehensive Income for the Period (10) + (11)	5562	8825	7546	35996
13	Net Profit Attributable to				
	- Owners	5617	9241	7799	37127
	- Non Controlling Interest	(138)	(87)	(130)	(397)
14	Other Comprehensive Income, Net of Tax attributable to				
	- Owners	83	(329)	(123)	(734)
	- Non Controlling Interest	-	-	-	-
15	Total Other Comprehensive Income attributable to				
	- Owners	5700	8912	7676	36393
	- Non Controlling Interest	(138)	(87)	(130)	(397)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431
17	Earning Per Share (not annualised)				
	(a) Basic	2.31	3.80	3.21	15.27
	(b) Diluted	2.31	3.80	3.21	15.27

- The above financial results have been reviewed by the Audit Committee on 29th July 2025 and approved by the Board of Directors at their meeting held on 30th July, 2025.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- The Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated May 19, 2025, has approved the merger of the 3 subsidiaries of the Company with another subsidiary company, namely, AIS Glass Solutions Limited from the Appointed Date, April 01, 2023. The certified copy of the NCLT order was filed with the office of Registrar of Companies, NCT of Delhi & Haryana on July 01, 2025 – Effective Date. In terms of Ind AS 103 – Business Combinations, the business combination and the related merger adjustments including tax expense as per the approved Scheme, will be incorporated in the restated financial statements of AIS Glass Solutions Limited from the Appointed Date.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 30th July 2025

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)			
		Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue (Gross)				
	Automotive Glass	77735	81570	70331	301094
	Float Glass	38676	30014	36686	133244
	Others	21548	19365	18095	76566
	Total	137959	130949	125112	510904
	Less : Inter-segment revenue	14008	12085	11529	48257
	Total Revenue	123951	118864	113583	462647
2	Segment Results				
	Automotive Glass	8218	10382	7979	36033
	Float Glass	3670	4171	4916	20082
	Others	753	454	710	2238
	Total	12641	15007	13605	58353
	Less : Interest	5932	3279	3229	12830
	Add : Unallocable Income net off expenditure	874	694	182	5490
	Share of Profit/(Loss) of the Associates	(6)	10	157	264
	Total Profit Before Tax	7577	12432	10715	51277
3	Segment Assets				
	Automotive Glass	317260	302291	272870	302291
	Float Glass	346671	333229	251118	333229
	Others	11322	11174	11752	11174
	Unallocated	34882	32286	33477	32286
	Total	710135	678980	569217	678980
4	Segment Liabilities				
	Automotive Glass	104112	103487	81044	103487
	Float Glass	29973	31988	28078	31988
	Others	1752	2167	1494	2167
	Unallocated	301698	274438	215579	274438
	Total	437535	412080	326195	412080
5	Capital Employed (Segment Assets - Segment Liabilities)				
	Automotive Glass	213148	198804	191826	198804
	Float Glass	316698	301241	223040	301241
	Others	9570	9007	10258	9007
	Unallocated	(266816)	(242152)	(182102)	(242152)
	Total	272600	266900	243022	266900

For and on behalf of Board of Directors

Place : Gurugram

Dated : 30th July 2025


Chairman & Managing Director