



24th May, 2016

Ref. No. : 100876/S/O/L-1/2016-17

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Re : NSE Code - ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company in its meeting held today, inter-alia, considered and approved the following:

- 1) Audited financial results for the fourth quarter and year ended 31st March, 2016;
- 2) Recommendation to shareholders of dividend of 60% (Re. 0.60/- per share of face value Re. 1/-) for 2015-16.
- 3) Convene 31st Annual General Meeting of the Company on 12th August, 2016 and closure of Register of Members and Share Transfer Books of the Company from 7th August, 2016 to 12th August, 2016 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
- 4) The Board of Directors accorded an in-principle approval to set up new float glass manufacturing capacity factory unit of world class high standard having know-how of modern technology with highly qualified and skilled manpower.

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



- 5) Resignation of Mr. Kenichi Ayukawa, Director w.e.f. 1st June, 2016 and appointment of Mr. Toshiaki Hasuike as Director of the Company w.e.f. 1st June, 2016.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

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AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015	31.03.2016	31.03.2015	31.3.2016	31.03.2015	31.3.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
PART - I											
1	Income from operations										
a.	Net Sales / Income from operations (Net of Excise Duty)	56,741	52,453	51,885	2,16,799	2,05,721	57,527	53,443	52,501	2,20,737	2,09,658
b.	Other Operating Income (Net)	284	1	81	285	82	269	53	186	435	281
	Total Income from operations (Net) (a+b)	57,025	52,454	51,966	2,17,084	2,05,803	57,796	53,496	52,687	2,21,172	2,09,939
2	Expenses										
a.	Cost of Raw Materials consumed	18,602	18,836	16,907	74,640	68,437	18,672	19,269	17,187	75,947	70,052
b.	Purchase of stock - in-trade	390	1,192	489	3,199	2,701	807	1,262	535	3,979	3,050
c.	Change in inventories of finished goods, work-in-progress and stock in trade	2,796	(2,145)	2,055	370	1,920	2,650	(2,112)	2,047	304	1,774
d.	Employee benefits Expenses	5,315	4,635	4,621	18,997	17,076	5,616	4,958	4,910	20,258	18,211
e.	Depreciation & amortisation expense	2,624	2,651	2,881	10,532	10,718	2,734	2,758	3,017	10,962	11,185
f.	Power & Fuel	5,637	6,447	6,616	25,866	35,192	5,685	6,507	6,616	26,069	35,428
g.	Foreign Currency exchange loss / (gain)	360	504	(453)	3,468	1,693	359	504	(453)	3,467	1,692
h.	Other Expenses	12,783	12,758	11,720	50,005	47,017	13,275	13,165	12,350	51,648	48,768
	Total Expenses (a to h)	48,507	44,878	44,856	1,87,077	1,84,754	49,798	46,311	46,209	1,92,634	1,90,110
3	Profit from Operations before Other Income, finance cost, & exceptional items (1) - (2)	8,518	7,576	7,130	30,007	21,049	7,998	7,185	6,478	28,538	19,829
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	11,571	10,797	9,764	44,329	35,141	11,162	10,494	9,320	43,231	34,323
4	Other Income	69	66	206	322	1,681	71	47	278	264	1,617
5	Profit from ordinary activities before finance cost, & exceptional items (3) + (4)	8,587	7,642	7,336	30,329	22,730	8,069	7,232	6,756	28,802	21,446
6	Finance Cost	3,413	3,598	4,516	14,340	15,933	3,425	3,615	4,461	14,392	15,955
7	Profit from ordinary activities after finance cost but before & exceptional items (5) - (6)	5,174	4,044	2,820	15,989	6,797	4,644	3,617	2,295	14,410	5,491
8	Exceptional Items	64	140	44	204	429	64	140	44	204	429
9	Profit from ordinary activities before tax (7) - (8)	5,110	3,904	2,776	15,785	6,368	4,580	3,477	2,251	14,206	5,062
10	Tax Expense	(1,067)	(833)	(596)	(3,345)	(1,350)	(1,067)	(833)	(596)	(3,345)	(1,350)
	a. Current Tax	98			98		98			98	
	b. Earlier Year Tax										
	c. Deferred Tax (Liability) / Asset	(1,736)	(1,351)	(532)	(5,430)	(1,340)	(1,680)	(1,351)	(494)	(5,374)	(1,302)
	d. MAT Credit Entitlement	1,067	833	589	3,345	1,343	1,067	833	590	3,345	1,344
	e. Reversal of MAT Credit Entitlement	(726)	-	-	(726)	-	(726)	-	-	(726)	-
	Total (a to e)	(2,364)	(1,351)	(539)	(6,058)	(1,347)	(2,308)	(1,351)	(500)	(6,002)	(1,308)
11	Net Profit from ordinary activities after Tax (9-10)	2,746	2,553	2,237	9,727	5,021	2,272	2,126	1,751	8,204	3,754
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	57	-	57
13	Net Profit for the period (11-12)	2,746	2,553	2,237	9,727	5,021	2,272	2,126	1,808	8,204	3,811
14	Proposed Dividend	1,459	-	-	1,459	-	1,459	-	-	1,459	-
15	Dividend Tax	297	-	-	297	-	297	-	-	297	-
16	Net Profit for the period after dividend	990	2,553	2,237	7,971	5,021	517	2,126	1,808	6,449	3,811
17	Share of Profit of the Associates	-	-	-	-	-	16	36	(18)	260	201
18	(Add) / Less : Minority Interest	-	-	-	-	-	76	54	78	231	190
19	Net Profit after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	990	2,553	2,237	7,971	5,021	609	2,216	1,868	6,940	4,202
20	Paid up Equity Share Capital (Face value of Re. 1/- each)	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431	2,431
21	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				36,980	28,668				32,975	25,694
22 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)										
(a)	Basic	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.74	3.58	1.71
(b)	Diluted	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.74	3.58	1.71
22 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)										
(a)	Basic	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.77	3.58	1.73
(b)	Diluted	1.13	1.05	0.92	4.00	2.07	0.97	0.91	0.77	3.58	1.73



A	PARTICULARS OF SHARE HOLDING	31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.03.2015														
1	Public Shareholding																			
	- Number of Shares (Face value of Re. 1/- each)	110827310	110812930	110820930	110827310	110820930														
	- Percentage of Shareholding	45.59	45.59	45.59	45.59	45.59														
2	Promoters and promoter group Shareholding																			
	a) Pledged / Encumbered																			
	- Number of Shares	8623408	8073408	12462000	8623408	12462000														
	- Percentage of shares (as a % of the Total)	6.52	6.10	9.42	6.52	9.42														
	- Percentage of shares (as a % of the total)	3.55	3.32	5.13	3.55	5.13														
	b) Non - encumbered																			
	- Number of shares	123639213	124203593	119807001	123639213	119807001														
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	93.48	93.90	90.58	93.48	90.58														
	- Percentage of shares (as a % of the total share capital of the company)	50.86	51.09	49.29	50.86	49.29														

Notes :

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 24th May, 2016.
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Exceptional items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Talaja.
- 5 The Board of Directors recommended a dividend of 60% (Rs. 0.60/- per share of face value Re. 1/-) for the Financial Year 2015-16.
- 6 Previous period / year figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 24th, May 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Year ended 31.03.2016
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	1



(Rs. Lakhs)

ASAF INDIA GLASS LTD.
6201008551006
53112000
REG. 6030
CHENNAI-600 032

Place : Gurgaon
Dated : 24th, May 2016

ASAHI INDIA GLASS LTD.
FOR THE YEAR ENDED ON 31ST MARCH 2016

CONSOLIDATED		STANDALONE	
31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
		EQUITY AND LIABILITIES	
		Shareholders' Funds	
2431	2431	(a) Share Capital	2431
32975	25694	(b) Reserve and Surplus	23835
		(c) Money received against share warrants	
35406	28125	Sub- total- Shareholders' Funds	26266
		Minority Interest	
(783)	(552)		
		Non- Current Liabilities	
67179	81104	(a) Long -term Borrowings	66971
20881	19848	(b) Other long -term Liabilities	1530
72	40	(c) Long-term Provisions	-
88132	100992	Sub- total- Non-Current Liabilities	42510
		Current Liabilities	
38105	31754	(a) Short-term Borrowings	38056
28911	28566	(b) Trade Payables	47829
33916	35562	(c) Other Current Liabilities	33495
3469	1599	(d) Short- term Provisions	1031
104400	97481	Sub- total- Current Liabilities	163670
227155	226046	TOTAL - EQUITY AND LIABILITIES	232446
		ASSETS	
		Non-current assets	
119892	118410	(a) Fixed Assets	115563
1913	1640	(b) Non-Current Investments	1650
		(c) Deferred tax Assets (net)	4932
5014	10389	(d) Long-term Loans and Advances	8977
9065	5772	Sub- total- Non-Current Assets	131122
135884	136211		134300
		Current Assets	
51887	51344	(a) Inventories	50021
26606	26729	(b) Trade Receivables	35141
3840	3172	(c) Cash and Cash Equivalents	3665
8889	8530	(d) Short-term Loans and Advances	10112
49	60	(e) Other Current Assets	49
91271	89835	Sub- total- Current Assets	98988
		TOTAL - ASSETS	232446
227155	226046		

