



24<sup>th</sup> March, 2026

Ref. No.: 102339/S/O/L-1/2025-26

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Code – ASAHINDIA**

**BSE Code – 515030**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, we wish to inform you that the Board of Directors of AIS Consumer Glass Solutions Limited (“CG”), a subsidiary of the Company, at its meeting held today, i.e., 24<sup>th</sup> March, 2026, has approved and entered into an agreement dated 24<sup>th</sup> March, 2026, for the sale of its entire 34% stake in Under Par Sports Technologies Private Limited (“Target Company”), an Associate Company of CG and an Indirect Associate of the Company.

Further, upon completion of the aforesaid transaction, the Target Company will cease to be Associate of CG and Indirect Associate of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026, are enclosed herewith as Annexure A.

You are requested to kindly take the same on record.

Thanking you,

**Yours truly,  
For Asahi India Glass Limited,**

**Gopal Ganatra  
Executive Director  
General Counsel & Company Secretary  
Membership No. F7090**

**Encl: a/a**

**Asahi India Glass Ltd.**

Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram- 122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website : www.aisglass.com  
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,  
Kirti Nagar, New Delhi – 110015



**Annexure - A**

S. No.	Particular	Information of event			
		Particulars (₹ in Lakhs)	Under Par Sports Technologies Private Limited	Amount & % of Contribution to Asahi India Glass Limited	
1	The amount and percentage of the turnover or revenue or income and net worth contributed by <del>such unit or division or undertaking or subsidiary</del> or associate company of the listed entity during the last financial year;				
		Turnover FY 2024-25	0	0	0
		Networth as on 31 <sup>st</sup> March, 2025	27.62	9	0
2	Date on which the agreement for sale has been entered into;	24 <sup>th</sup> March, 2026			
3	The expected date of completion of sale / disposal;	On or before 31 <sup>st</sup> March, 2026			
4	Consideration received from such sale / disposal;	Sale of 1,70,000 equity shares of face value ₹10 each of Under Par Sports Technologies Private Limited (“Target Company”) by AIS Consumer Glass Solutions Limited (“CG”), subsidiary of the Company, to Mr. Anitya . Chand and Mr. Karanpreet Bindra for a consideration of ₹ 9.05 Lakhs, to be received in one or more tranches.			
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	CG agreed to sell its complete stake of 34% in Target Company to Mr. Anitya Chand and Mr. Karanpreet Bindra (Buyers).  No, the Buyer does not belong to the Promoter / Promoter group / Group companies of AIS.			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The stated transaction does not fall under the purview of related party transactions.			
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable			
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			

**Asahi India Glass Ltd.**

Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram- 122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website : www.aishglass.com  
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,  
Kirti Nagar, New Delhi – 110015