14th May, 2025

Ref. No.: 102339/S/O/L-1/2025-26

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Integrated Filing (Financial) for the fourth quarter and year ended on 31st March, 2025

Dear Sir / Madam,

Pursuant to SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, the Integrated Filing (Financial) for the fourth quarter and financial year ended on 31st March, 2025, are as follows:

A. **Financial Results:** The audited financial results of the Company (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March, 2025, are enclosed herewith.

B. **Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:** Not Applicable

C. **Format for disclosing outstanding default on Loans and Debt securities:** No default and therefore Not Applicable

D. **Format for disclosure of Related Party Transactions (applicable only for half – yearly filings i.e. 2nd and 4th quarter):** Being filed in XBRL mode under Integrated Filing (Financial)

E. **Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along – with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter):** We hereby confirm and declare that our Statutory Auditors, M/s VSSA & Associates, Chartered Accountants, having firm registration no. 012421N, have issued the Audit Report on Standalone and Consolidated Financial Statements of the company for the fourth quarter and year ended 31st March, 2025, with unmodified opinion. A declaration with respect to the unmodified opinion is enclosed herewith.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No.: F 7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015

V S S A & Associates
Chartered Accountants

A-1/255, Safdarjung Enclave,
New Delhi-110 029
E-mail: vssaassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of Asahi India Glass Limited

Opinion

We have audited the accompanying Standalone Financial Results of **Asahi India Glass Limited** ("the Company") for the quarter and year ended 31st March, 2025 ("Standalone Financial Results), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid standalone annual financial results:

i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard, and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("Sas") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention

- in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid
Digitally signed by Samir Vaid
Date: 2025.05.14 13:20:54 +05'30'

Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 14th May, 2025
UDIN: 25091309BMJQCI5477

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2025

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	a. Sales / Income from Operations	107945	105719	101841	428000	413888
	b. Other Operating Income	2656	(297)	1145	3161	2349
	Total Revenue from Operations (a+b)	110601	105422	102986	431161	416237
2	Other Income	947	1502	377	3621	1489
3	Total Income (1 + 2)	111548	106924	103363	434782	417726
4	Expenses					
	a. Cost of Raw Materials Consumed	41152	41220	35105	159909	153387
	b. Purchases of Stock - in -Trade	1102	471	302	2481	1517
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2213)	(2788)	2667	(3764)	(204)
	d. Power & Fuel	16332	16354	15367	64771	63090
	e. Employee benefits Expenses	9569	8728	7762	35156	31609
	f. Depreciation & Amortisation Expense	4378	4343	4359	17250	16473
	g. Finance Cost	3168	3037	3131	12230	13061
	h. Other Expenses	25781	24816	24441	99635	93413
	Total Expenses (a to h)	99269	96181	93134	387668	372346
5	Profit before Exceptional Items and Tax (3) - (4)	12279	10743	10229	47114	45380
6	Exceptional Items	-	5629	-	5629	-
7	Profit Before Tax (5) + (6)	12279	16372	10229	52743	45380
8	Tax Expense	(3141)	(3518)	(2623)	(13833)	(11827)
9	Net Profit for the Period (7) + (8)	9138	12854	7606	38910	33553
10	Other Comprehensive Income, Net of Tax					
	- Items that will not be reclassified to profit & Loss	(282)	(187)	57	(681)	56
11	Total Comprehensive Income for the Period (9) + (10)	8856	12667	7663	38229	33609
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431
13	Earning Per Share (not annualised)					
	(a) Basic	3.76	5.29	3.13	16.01	13.80
	(b) Diluted	3.76	5.29	3.13	16.01	13.80

1 The above financial results have been reviewed by the Audit Committee on 13th May 2025 and approved by the Board of Directors at their meeting held on 14th May 2025.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 The Board of Directors have recommended a dividend of Rs. 2/- per equity share of face value of Re. 1/- each for financial year 2024-25. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

4 The figures for the current quarter ended 31st Mar 2025 and quarter ended 31st Mar 2024 are the balancing figures between the audited figures in respect of the full Financial Year ended 31st Mar 2025 and 31st Mar 2024 respectively and published year to date figures upto third quarter ended 31st Dec 2024 and 31st Dec 2023 respectively which were subjected to limited review.

5 The Company has commenced commercial operations at Float glass plant at Soniyana on 25th Mar 2025.

6 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 14th May 2025

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed (Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
	Automotive Glass	81570	73921	70988	301094	266601
	Float Glass	30014	32055	35565	133244	152741
	Others	2542	3241	1649	9987	7141
	Total	114126	109217	108202	444325	426483
	Less : Inter-segment revenue	2578	2293	4839	9543	8757
	Total Revenue	111548	106924	103363	434782	417726
2	Segment Results					
	Automotive Glass	10382	8142	8085	36033	31534
	Float Glass	4171	4225	5280	20082	26417
	Others	(120)	(55)	(155)	(265)	(700)
	Total	14433	12312	13210	55850	57251
	Less : Interest	3168	3037	3131	12230	13061
	Add : Unallocable Income net off expenditure	1014	7097	150	9123	1190
	Total Profit Before Tax	12279	16372	10229	52743	45380
3	Segment Assets					
	Automotive Glass	302291	297840	276516	302291	276516
	Float Glass	333229	308299	227624	333229	227624
	Others	11174	12391	11527	11174	11527
	Unallocated	35845	34753	36003	35845	36003
	Total	682539	653283	551670	682539	551670
4	Segment Liabilities					
	Automotive Glass	103487	101987	81027	103487	81027
	Float Glass	31988	32243	28061	31988	28061
	Others	2167	1889	1521	2167	1521
	Unallocated	270182	251305	199713	270182	199713
	Total	407824	387424	310322	407824	310322
5	Capital Employed (Segment Assets - Segment Liabilities)					
	Automotive Glass	198804	195853	195489	198804	195489
	Float Glass	301241	276056	199563	301241	199563
	Others	9007	10502	10006	9007	10006
	Unallocated	(234337)	(216552)	(163710)	(234337)	(163710)
	Total	274715	265859	241348	274715	241348

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 14th May 2025

ASAHI INDIA GLASS LIMITED
CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com
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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2025

(Rs. Lakhs)

PARTICULARS	Standalone 31.03.2025 (Audited)	Standalone 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	336265	201757
Capital Work-in-Progress	55200	81318
Right to Use Assets	42963	36234
Other Intangible Assets	142	145
Assets classified as held for disposal	129	129
Financial Assets		
Investments	23035	24397
Other Financial Assets	3453	3234
Other Non Current Assets	6456	19144
Current Assets		
Inventories	104185	92558
Financial Assets		
Trade Receivables	63093	51043
Cash and Cash Equivalents	10921	13803
Loans	12109	10756
Other Financial Assets	468	183
Current Tax Assets (Net)	279	443
Other Current Assets	23841	16526
TOTAL ASSETS	**682539**	**551670**
EQUITY		
Equiy Share Capital	2431	2431
Other Equity	272284	238917
Non-Current Liabilities		
Financial Liabilities		
Leased Liabilities	11414	4097
Borrowings	195835	126232
Other Financial Liabilities	2149	2199
Provisions	856	619
Deferred tax Liabilities (net)	17834	13584
Current Liabilities		
Financial Liabilities		
Leased Liabilities	758	703
Borrowings	55108	59122
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	3892	1045
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	94010	81850
Other Financial Liabilities	17178	14333
Other Current Liabilities	8315	6406
Provisions	475	132
TOTAL EQUITY & LIABILITIES	**682539**	**551670**

For and on behalf of Board of Directors

Place : Gurugram
Dated : 14th May 2025

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarover Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. Lakhs)

PARTICULARS	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	52743	45380
Adjustments for:		
Depreciation and Amortization including Capitalized	17457	16550
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(317)	(250)
Finance Costs	12230	13061
Exceptional Item - Gain on sale of Non Current Investment	(5629)	0
(Profit)/Loss on Sale and Discard of Property, Plant & Equipment (Net)	(934)	169
Operating Profit before Working Capital Changes	**75550**	**74910**
(Increase)/ Decrease in Trade Receivables	(12050)	(1157)
(Increase)/ Decrease in Loans	(1353)	(3383)
(Increase)/ Decrease in Other Financial Assets	(504)	(573)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	4250	229
(Increase)/ Decrease in Other Non Current Assets	12688	(12642)
(Increase)/ Decrease in Inventories	(11627)	6499
(Increase)/ Decrease in Other Current Assets	(7315)	6725
(Increase)/ Decrease in Current Tax Assets (Net)	164	128
Increase/ (Decrease) in Trade Payables	15007	329
Increase/ (Decrease) in Other Financial Liabilities	2863	5318
Increase/ (Decrease) in Other Current Liabilities	1909	934
Increase/ (Decrease) in Provisions	580	114
Cash Generated from Operations	**80162**	**77431**
Income Taxes (paid)	(13724)	(11794)
Net Cash Generated by Operating Activities	**66438**	**65637**
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(124417)	(85621)
Proceeds From Sale of Property, Plant and Equipment	1097	349
Purchase of Non-Current Investments	(10)	(12674)
Proceeds From Sale of Non-Current Investments	6529	0
Net Cash used by Investing Activities	**(116801)**	**(97946)**
C. Cash Flows From Financing Activities		
Finance Costs Paid	(12230)	(13061)
Payment of Lease Liabilities	(948)	(656)
Proceeds from Non-Current Borrowings	104506	91464
Repayment of Non-Current Borrowings	(37108)	(38621)
Proceeds from Current Borrowings (Net)	(1809)	136
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	**47549**	**34400**
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	**(2814)**	**2091**
Cash and Cash Equivalents at the Beginning of the Year	**13149**	**11058**
Cash and Cash Equivalents at the End of the Year	**10335**	**13149**

For and on behalf of Board of Directors

Place : Gurugram

Dated : 14th May 2025

Chairman & Managing Director

V S S A & Associates
Chartered Accountants

A-1/255, Safdarjung Enclave,
New Delhi-110 029
E-mail: vssaassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS

To the Board of directors of Asahi India Glass Limited

Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of **Asahi India Glass Limited ("Holding Company")** and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended 31st' March, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associates, the Statement:

a. includes the results of the following subsidiaries:
   i. **AIS Glass Solutions Limited**
   ii. **GX Glass Sales & Services Limited**
   iii. **Integrated Glass Materials Limited**
   iv. **Shield Auto Glass Limited**
   v. **AIS Distribution Services Limited**
   vi. **AIS Adhesives Limited**

b. also includes the results of the following associates:
   i. **Timex Group Precision Engineering Limited (upto December 23,2024)**
   ii. **Fourvolt Solar Private Limited**
   iii. **Under Par Sports Technologies Private Limited**

c. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and

d. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31st' March, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated annual financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in other matters paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating

effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and are operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

For the entities included in the consolidated annual financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated annual financial results include the audited annual financial results of six subsidiaries for the full financial year and two associates for the full financial year and one associate for the period from 01st April, 2024 to 23rd December, 2024, whose interim Financial Statements, as considered in the consolidated annual financial results which have been audited by their respective independent auditors. The independent auditors reports on audited financial statements of these entities have been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated annual financial results include the results for the quarter ended 31st' March, 2025 being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated audited financial results certified by the Board of Directors.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

Samir Vaid
Digitally signed by Samir Vaid
Date: 2025.05.14 13:21:57 +05'30'

Samir Vaid
Partner
Membership No. 091309

Place: New Delhi
Dated: 14th' May, 2025
UDIN: 25091309BMJQCJ7981

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2025

(Rs. Lakhs)

S. No	Particulars	AIS (Consolidated)				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Revenue from Operations**					
	a. Sales / Income from Operations	114780	112533	108763	455174	431975
	b. Other Operating Income	3205	(103)	1738	4274	3697
	Total Revenue from Operations (a+b)	117985	112430	110501	459448	435672
2	Other Income	879	1440	240	3199	914
3	Total Income (1 + 2)	118864	113870	110741	462647	436586
4	Expenses					
	a. Cost of Raw Materials Consumed	43003	42647	36003	166330	156930
	b. Purchases of Stock - in -Trade	1646	1435	3027	5918	7465
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2343)	(2995)	2892	(4441)	(170)
	d. Power & Fuel	16596	16524	15536	65813	63658
	e. Employee benefits Expenses	11291	10465	8972	41891	35948
	f. Depreciation & Amortisation Expense	4857	4868	4759	19152	17684
	g. Finance Cost	3279	3205	3284	12830	13589
	h. Other Expenses	28113	26813	26029	107324	98033
	Total Expenses (a to h)	106442	102962	100502	414817	393137
5	Profit before Exceptional Items and Tax (3) - (4)	12422	10908	10239	47830	43449
6	Share of Profit/(Loss) of the Associates	10	(51)	(207)	264	808
7	Exceptional Items	-	3183	-	3183	-
8	Profit Before Tax (5) + (6) + (7)	12432	14040	10032	51277	44257
9	Tax Expense	(3278)	(3586)	(2707)	(14547)	(11752)
10	Net Profit for the Period (8) + (9)	9154	10454	7325	36730	32505
11	Other Comprehensive Income, Net of Tax					
	- Items that will not be reclassified to profit & Loss	(329)	(189)	55	(734)	56
12	Total Comprehensive Income for the Period (10) + (11)	8825	10265	7380	35996	32561
13	Net Profit Attributable to					
	- Owners	9241	10540	7392	37127	32798
	- Non Controlling Interest	(87)	(86)	(67)	(397)	(293)
14	Other Comprehensive Income, Net of Tax attributable to					
	- Owners	(329)	(189)	55	(734)	56
	- Non Controlling Interest	-	-	-	-	-
15	Total Other Comprehensive Income attributable to					
	- Owners	8912	10351	7447	36393	32854
	- Non Controlling Interest	(87)	(86)	(67)	(397)	(293)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)					
	(a) Basic	3.80	4.34	3.04	15.27	13.49
	(b) Diluted	3.80	4.34	3.04	15.27	13.49

1 The above financial results have been reviewed by the Audit Committee on 13th May 2025 and approved by the Board of Directors at their meeting held on 14th May 2025.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 The Board of Directors have recommended a dividend of Rs. 2/- per equity share of face value of Re. 1/- each for financial year 2024-25. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

4 The figures for the current quarter ended 31st Mar 2025 and quarter ended 31st Mar 2024 are the balancing figures between the audited figures in respect of the full Financial Year ended 31st Mar 2025 and 31st Mar 2024 respectively and published year to date figures upto third quarter ended 31st Dec 2024 and 31st Dec 2023 respectively which were subjected to limited review.

5 The Company has commenced commercial operations at Float glass plant at Soniyana on 25th Mar 2025.

6 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram
Dated : 14th May 2025

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed (Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
	Automotive Glass	81570	73921	70988	301094	266601
	Float Glass	30014	32055	35565	133244	152741
	Others	19365	20155	14885	76566	34993
	Total	130949	126131	121438	510904	454335
	Less : Inter-segment revenue	12085	12261	10697	48257	17749
	Total Revenue	118864	113870	110741	462647	436586
2	Segment Results					
	Automotive Glass	10382	8142	8085	36033	31534
	Float Glass	4171	4225	5280	20082	26417
	Others	454	569	262	2238	(1307)
	Total	15007	12936	13627	58353	56644
	Less : Interest	3279	3205	3284	12830	13589
	Add : Unallocable Income net off expenditure	694	4360	(104)	5490	394
	Share of Profit/(Loss) of the Associates	10	(51)	(207)	264	808
	Total Profit Before Tax	12432	14040	10032	51277	44257
3	Segment Assets					
	Automotive Glass	302291	297840	276516	302291	276516
	Float Glass	333229	308299	227624	333229	227624
	Others	11174	12391	11527	11174	11527
	Unallocated	32286	30471	34294	32286	34294
	Total	678980	649001	549961	678980	549961
4	Segment Liabilities					
	Automotive Glass	103487	101987	81027	103487	81027
	Float Glass	31988	32243	28061	31988	28061
	Others	2167	1889	1521	2167	1521
	Unallocated	274438	254918	204007	274438	204007
	Total	412080	391037	314616	412080	314616
5	Capital Employed (Segment Assets - Segment Liabilities)					
	Automotive Glass	198804	195853	195489	198804	195489
	Float Glass	301241	276056	199563	301241	199563
	Others	9007	10502	10006	9007	10006
	Unallocated	(242152)	(224447)	(169713)	(242152)	(169713)
	Total	266900	257964	235345	266900	235345

For and on behalf of Board of Directors

Place : Gurugram
Dated : 14th May 2025

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED
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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GUGRUGRAM - 122 002 (HARYANA)
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31st MARCH, 2025

(Rs. Lakhs)

PARTICULARS	Consolidated 31.03.2025 (Audited)	Consolidated 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	345447	209302
Capital Work-in-Progress	56204	82605
Right to Use Assets	48172	41329
Other Intangible Assets	10841	10847
Assets classified as held for disposal	130	129
Financial Assets		
Investments	4971	8521
Other Financial Assets	5272	3826
Other Non Current Assets	6456	19144
Current Assets		
Inventories	111940	99409
Financial Assets		
Trade Receivables	44177	35350
Cash and Cash Equivalents	16454	17862
Loans	3166	2426
Other Financial Assets	616	312
Current Tax Assets (Net)	1093	1422
Other Current Assets	24041	17477
TOTAL ASSETS	**678980**	**549961**
EQUITY		
Equiy Share Capital	2431	2431
Other Equity	264469	232914
Non Controlling Interest	(2663)	(2266)
Non-Current Liabilities		
Financial Liabilities		
Leased Liabilities	15052	7532
Borrowings	197218	128070
Other Financial Liabilities	2284	2358
Provisions	1426	1076
Deferred tax Liabilities (net)	12134	8407
Current Liabilities		
Financial Liabilities		
Leased Liabilities	1480	1367
Borrowings	55830	59784
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	4556	1478
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	95980	83981
Other Financial Liabilities	17700	14785
Other Current Liabilities	10538	7883
Provisions	545	161
TOTAL EQUITY & LIABILITIES	**678980**	**549961**

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram
Dated : 14th May 2025

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarover Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. Lakhs)

PARTICULARS	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	51277	44257
Adjustments for:		
Depreciation and Amortization including Capitalized	19359	17760
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(389)	(250)
Finance Costs	12830	13589
Impairment in value of Non-current Investments	6	0
Share of Profit from Associates	(264)	(808)
Exceptional Item - Gain on Sale of Non Current Investments	(3183)	0
(Profit)/Loss on Sale and Discard of Property, Plant & Equipment (Net)	(925)	170
Operating Profit before Working Capital Changes	**78711**	**74718**
(Increase)/ Decrease in Trade Receivables	(8827)	(1643)
(Increase)/ Decrease in Loans	(740)	(839)
(Increase)/ Decrease in Other Financial Assets	(1750)	(968)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	3727	(170)
(Increase)/ Decrease in Other Non Current Assets	12688	(12642)
(Increase)/ Decrease in Inventories	(12531)	5612
(Increase)/ Decrease in Other Current Assets	(6564)	6056
(Increase)/ Decrease in Current Tax Assets (Net)	329	(683)
Increase/ (Decrease) in Trade Payables	15077	227
Increase/ (Decrease) in Other Financial Liabilities	2908	5545
Increase/ (Decrease) in Other Current Liabilities	2655	1499
Increase/ (Decrease) in Provisions	734	341
Cash Generated from Operations	**86417**	**77053**
Income Taxes (paid)	(14420)	(11719)
Net Cash Generated by Operating Activities	**71997**	**65334**
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(126798)	(90109)
Proceeds From Sale of Property, Plant and Equipment	1151	415
Purchase of Non-Current Investments	(10)	(2674)
Proceeds from Sale Of Non-Current Investments	6529	0
Net Cash used by Investing Activities	**(119128)**	**(92368)**
C. Cash Flows From Financing Activities		
Finance Costs Paid	(12830)	(13589)
Payment of Lease Liabilities	(1711)	(1114)
Proceeds from Non-Current Borrowings	104506	92461
Repayment of Non-Current Borrowings	(37598)	(39522)
Proceeds from Current Borrowings (Net)	(1714)	(423)
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	**45791**	**32951**
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	**(1340)**	**5917**
Cash and Cash Equivalents at the Beginning of the Year	**17208**	**11291**
Cash and Cash Equivalents at the End of the Year	**15868**	**17208**

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 14th May 2025

14th May, 2025

Ref. No.: 102239/S/O/L-1/2025-26

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub : Declaration with respect to the unmodified opinion on Financial Results of the Company for the fourth quarter and year ended 31st March, 2025

Dear Sir / Madam,

We hereby confirm and declare that our Statutory Auditors, M/s VSSA & Associates, Chartered Accountants, having firm registration no. 012421N, have issued the Audit Report on Standalone and Consolidated Financial Statements of the company for the fourth quarter and year ended 31st March, 2025, with unmodified opinion.

We request you to kindly take note of the same.

Thanking you,

Yours truly,
For Asahi India Glass Limited,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website : www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015