



7th August, 2018

Ref. No.: 101432/S/O/L-1/2018-19

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2018 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 7th August, 2018.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 01:30 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

Statement of Unaudited Financial Results for the first quarter ended 30th June, 2018

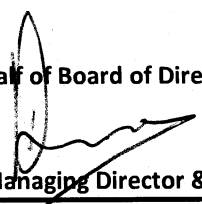
Statement of Unaudited Financial Results for the first quarter ended 30th June, 2016										(Rs. Lakhs)
S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)			Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2018 (Audited)	
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)			
1	Revenue from Operations									
	a. Sales / Income from Operations	72857	73142	65891	74031	74454	67098	267407		
	b. Other Operating Income	297	(310)	448	360	(227)	499	922		
	Total Revenue from Operations (a+b)	73154	72832	66339	74391	74227	67597	268329		
2	Other Income	185	672	200	144	638	163	2006		
3	Total Income (1 + 2)	73339	73504	66539	74535	74865	67760	270335		
4	Expenses									
	a. Cost of Raw Materials Consumed	25289	23135	20376	25359	23502	21272	88836		
	b. Purchases of Stock - in -Trade	231	433	1175	395	560	1031	3785		
	c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2450)	649	(575)	(2523)	771	(601)	650		
	d. Excise Duty	-	-	6781	-	-	6799	4605		
	e. Power & Fuel	11262	10137	6918	11369	10219	6979	32946		
	f. Employee Benefits Expenses	6496	6575	6016	6925	6978	6388	26784		
	g. Depreciation & Amortisation Expense	2814	2791	2127	2888	2871	2203	9477		
	h. Finance Cost	3292	3157	2985	3298	3183	2991	12374		
	i. Other Expenses	19309	17450	14534	19967	18084	14907	63919		
	Total Expenses (a to i)	66243	64327	60337	67678	66168	61969	243376		
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	7096	9178	6202	6857	8698	5791	26958		
6	Share of Profit of the Associates				177	126	103	396		
7	Exceptional Items	(100)	(488)	-	(100)	(488)	-	(488)		
8	Profit Before Tax (5) + (6) + (7)	6996	8690	6202	6934	8336	5894	26866		
9	Tax Expense	(2446)	(3034)	(2,057)	(2384)	(2908)	(1975)	(9299)		
10	Net Profit for the Period (8) - (9)	4550	5656	4145	4550	5428	3919	17567		
11	Other Comprehensive Income, Net of Tax									
	- Items that will/will not be reclassified to profit & Loss	(3)	(185)	29	(6)	(189)	28	(16)		
12	Total Comprehensive Income for the Period (10) + (11)	4547	5471	4174	4544	5238	3947	17551		
13	Net Profit Attributable to									
	- Owners				4576	5467	3877	17738		
	- Non Controlling Interest				(26)	(39)	42	(171)		
14	Other Comprehensive Income, Net of Tax attributable to									
	- Owners				(6)	(189)	28	(16)		
	- Non Controlling Interest				-	-	-	-		
15	Total Other Comprehensive Income attributable to									
	- Owners				4570	5277	3905	17722		
	- Non Controlling Interest				(26)	(39)	42	(171)		
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431		
17	Earning Per Share (not annualised)									
	(a) Basic	1.87	2.33	1.71	1.88	2.25	1.59	7.30		
	(b) Diluted	1.87	2.33	1.71	1.88	2.25	1.59	7.30		

- 1** The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07th Aug, 2018.
- 2** The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3** Effective 01st July, 2017, revenue is recorded net of GST whereas earlier sales were recorded inclusive of excise duty. Hence revenue from operations for the three months ended 30th June, 2018 are not comparable with previous period corresponding figures.
- 4** With effect from 01st April, 2018, the Company has adopted Ind AS - 115, "Revenue from Contracts with Customers". The application of Ind AS - 115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

For and on behalf of Board of Directors

Place : New Delhi

Dated : 07th Aug 2018


Managing Director & CEO

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

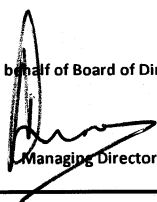
Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)								
	Automotive Glass	45598	43587	45157	172956	45598	43587	45157	172956
	Float Glass	26858	28664	20521	89272	26858	28664	20521	89272
	Others	2169	2842	2374	9377	4494	5004	3961	16185
	Total	74625	75093	68052	271605	76950	77255	69639	278413
	Less : Inter-segment revenue	1286	1588	1513	5396	2415	2389	1879	8078
	Total Revenue	73339	73504	66539	266209	74535	74865	67760	270335
2	Segment Results								
	Automotive Glass	6862	6544	6245	27982	6862	6544	6245	27982
	Float Glass	3424	4783	2484	12505	3424	4783	2484	12505
	Others	(142)	(246)	378	(1127)	(318)	(646)	34	(2608)
	Total	10144	11081	9107	39360	9968	10681	8763	37879
	Less : Interest	3292	3157	2985	12308	3298	3183	2991	12374
	Add : Unallocable Income (Net of Expenditure)	144	766	80	1192	87	712	19	965
	Share of Profit of the Associates					177	126	103	396
	Total Profit Before Tax	6996	8690	6202	28244	6934	8336	5894	26866
3	Segment Assets								
	Automotive Glass	165478	161386	143349	161386	165478	161386	143349	161386
	Float Glass	141751	142714	126581	142714	141751	142714	126581	142714
	Others	14373	13858	12732	13858	14373	13858	12732	13858
	Unallocated	11837	12854	11724	12854	9488	10177	9968	10177
	Total	333439	330812	294386	330812	331090	328135	292630	328135
4	Segment Liabilities								
	Automotive Glass	57200	61542	51083	61542	57200	61542	51083	61542
	Float Glass	18614	18388	20366	18388	18614	18388	20366	18388
	Others	1536	2325	1427	2325	1536	2325	1427	2325
	Unallocated	140580	137595	124705	137595	141613	138323	125766	138323
	Total	217930	219850	197581	219850	218963	220578	198642	220578
5	Capital Employed (Segment Assets - Segment Liabilities)								
	Automotive Glass	108278	99844	92266	99844	108278	99844	92266	99844
	Float Glass	123137	124326	106215	124326	123137	124326	106215	124326
	Others	12837	11533	11305	11533	12837	11533	11305	11533
	Unallocated	(128743)	(124741)	(112981)	(124741)	(132125)	(128146)	(115798)	(128146)
	Total	115509	110962	96805	110962	112127	107557	93988	107557

For and on behalf of Board of Directors

 Place : New Delhi
 Dated : 07th Aug 2018

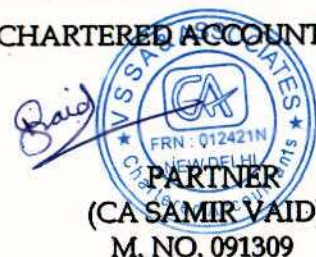

 Managing Director & CEO



REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of ASAHI INDIA GLASS LIMITED ("the Company") for the Quarter ended June30,2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V S S A & ASSOCIATES
(FIRM REGISTRATION NO 012421N)
CHARTERED ACCOUNTANTS



NEW DELHI

DATED: 07-08-2018



LIMITED REVIEW REPORT ON CONSOLIDATED RESULTS OF ASAHI INDIA GLASS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ASAHI INDIA GLASS LIMITED ('the Holding Company') and its subsidiaries-AIS Glass Solutions Limited, Integrated Glass Materials Limited and GX Glass Sales & Services Limited (the Holding Company and its subsidiaries together referred to as the "Group") and its share of the profit of its Associates-AIS Adhesives Limited, AIS Distribution Services Limited and Scopfy Components Private Limited for the Quarter ended June 30, 2018 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05TH July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V S S A & ASSOCIATES

(FIRM REGISTRATION NO. 012421N)

CHARTERED ACCOUNTANTS



PARTNER

(CA SAMIR VAID)

M. NO. 091309

NEW DELHI

DATED: 07-08-2018