



5th November, 2018

Ref. No.: 101432/S/O/L-1/2018-19

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2018 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 5th November, 2018.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at **5:40** p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli - Gurgaon Road
Gurgaon - 122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2018

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from Operations								
	a. Sales / Income from operations	75072	72857	61908	147929	127799	263336	75874	74031
	b. Other Operating Income	312	297	(259)	609	189	385	385	360
	Total Revenue from Operations (a+b)	75384	73154	61649	148538	127988	264059	76259	74391
2	Other Income	288	185	567	473	767	2150	248	144
3	Total Income (1 + 2)	75672	73339	62216	149011	128755	266209	76507	74535
4	Expenses								
	a. Cost of Raw Materials Consumed	26717	25289	21287	52006	41663	87525	26619	25359
	b. Purchases of Stock - In-Trade	126	231	1254	357	2429	3393	149	395
	c. Change in Inventories of Finished Goods, Work-In-Progress and Stock in Trade	(2724)	(2450)	3378	(5184)	2803	607	(2556)	(2523)
	d. Excise Duty	-	-	-	-	6785	4586	-	-
	e. Power & Fuel	11933	11262	6979	23195	13897	32655	12040	11369
	f. Employee benefits Expenses	6697	6496	6257	13193	12273	25245	7136	6925
	g. Depreciation & Amortisation Expense	2876	2814	2006	5690	4133	9178	2953	2888
	h. Finance Cost	3380	3292	3075	6672	6060	12308	3389	3298
	i. Other Expenses	20142	19309	11453	39451	25983	61980	20695	19967
	Total Expenses (a to i)	69137	66243	55689	135380	116026	237477	70425	67678
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	6535	7096	6527	13631	12729	28732	6082	6857
6	Share of Profit of the Associates								
7	Exceptional Items	(13)	(100)	-	(113)	-	(488)	198	177
8	Profit Before Tax (5) +(6) - (7)	6522	6996	6527	13518	12729	28244	6267	6934
9	Tax Expense	(2257)	(2446)	(2348)	(4703)	(4405)	(9709)	(1897)	(2384)
10	Net Profit for the Period (8) - (9)	4265	4550	4179	8815	8324	18535	4370	4550
11	Other Comprehensive Income, Net of Tax								
	- Items that will not be reclassified to profit & loss	(191)	(3)	28	(194)	57	(11)	(194)	(6)
12	Total Comprehensive Income for the Period (10) + (11)	4074	4547	4207	8621	8381	18524	4176	4544
13	Net Profit Attributable to								
	- Owners							4403	4576
	- Non Controlling Interest							(33)	(26)
14	Other Comprehensive Income, Net of Tax attributable to								
	- Owners							(194)	(6)
	- Non Controlling Interest							-	-
15	Total Other Comprehensive Income attributable to							4209	4570
	- Owners							(33)	(26)
	- Non Controlling Interest								
15	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431
16	Earning Per Share								
	(a) Basic	1.75	1.87	1.72	3.63	3.42	7.62	1.81	1.88
	(b) Diluted	1.75	1.87	1.72	3.63	3.42	7.62	1.81	1.88

1 The above financial results have been reviewed by the Audit Committee on 3rd November, 2018 and approved by the Board of Directors at their meeting held on 5th November, 2018.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,

2 2016. These financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 With effect from 01st April, 2018, the Company has adopted Ind AS - 115, "Revenue from Contracts with Customers". The application of Ind AS - 115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


Managing Director & CEO

Place : Gurgaon

Dated : 5th November 2018

ASAH! INDIA GLASS LIMITED

 CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 5TH FLOOR, TOWER-8, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)					AIS (Consolidated)				
		30.09.2018	30.6.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended	30.09.2018	Quarter Ended	30.09.2017	Half Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue (Gross)										
	Automotive Glass	46999	45598	42609	92597	87766	172956	46999	45598	42609	92597
	Float Glass	27696	26858	18488	54554	39009	89272	27696	26858	18488	54554
	Others	1994	2169	2140	4163	4514	9377	4120	4494	3609	8614
	Total	76689	74625	63237	151314	131289	271605	78815	76950	64706	155765
	Less : Inter-segment revenue	1017	1286	1021	2303	2534	5396	2307	2415	1714	4722
	Total Revenue	75672	73339	62216	149011	128755	266209	76507	74535	62992	151042
2	Segment Results										
	Automotive Glass	6985	6862	7508	13847	13753	27982	6985	6862	7508	13847
	Float Glass	3008	3424	2888	6432	5372	12505	3008	3424	2888	6432
	Others	(236)	(142)	(890)	(376)	(512)	(1127)	(632)	(318)	(1275)	(950)
	Total	9757	10144	9506	19901	18613	39360	9361	9968	9121	19329
	Less : Interest	3380	3292	3075	6672	6060	12308	3389	3298	3091	6687
	Share of Profit of the Associates							198	177	87	375
	Add : Unallocable income net of expenditure	145	144	96	289	176	1192	97	87	35	184
	Total Profit Before Tax	6522	6996	6527	13518	12729	28244	6267	6934	6152	13201
3	Segment Assets										
	Automotive Glass	184960	165478	150659	184960	150659	161386	184960	165478	150659	184960
	Float Glass	146573	141751	139378	146573	139378	142714	146573	141751	139378	146573
	Others	13879	14373	13670	13879	13670	13858	13879	14373	13670	13858
	Unallocated	11122	11837	11019	11122	11019	12854	8886	9488	9601	9601
	Total	356534	333439	314726	356534	314726	330812	354298	331090	313308	354298
4	Segment Liabilities										
	Automotive Glass	61059	57200	56227	61059	56227	61542	61059	57200	56227	61542
	Float Glass	20497	18614	19075	20497	19075	18388	20497	18614	19075	18388
	Others	2599	1536	2143	2599	2143	2325	2599	1536	2143	2325
	Unallocated	157192	140580	138795	157192	138795	137595	158203	141613	140395	158203
	Total	241347	217930	216240	241347	216240	219850	242358	218963	217840	242358
5	Capital Employed (Segment Assets - Segment Liabilities)										
	Automotive Glass	123901	108278	94432	123901	94432	99844	123901	108278	94432	99844
	Float Glass	126076	123137	120303	126076	120303	124326	126076	123137	120303	124326
	Others	11280	12837	11527	11280	11527	11533	11280	12837	11527	11533
	Unallocated	(146070)	(128743)	(127775)	(146070)	(127775)	(124741)	(149317)	(132125)	(130793)	(128146)
	Total	115187	115509	98487	115187	98487	110962	111940	112127	95468	111548

(Rs. Lakhs)

For and on behalf of Board of Directors

Managing Director & CEO

Place : Gurgaon

Dated : 5th November 2018

ASAHI INDIA GLASS LIMITED
STATEMENT OF ASSETS AND LIABILITIES
AS ON 30TH SEPTEMBER, 2018

(Rs. Lakhs)

Consolidated 31.03.2018	Consolidated 30.09.2018	PARTICULARS	Standalone 30.09.2018	Standalone 31.03.2018
		ASSETS		
		Non-current assets		
189835	189343	Property, Plant & Equipments	184456	184916
11428	28126	Capital Work-in-Progress	27971	11327
494	529	Other Intangible Assets	436	397
361	328	Assets classified as held for disposal	328	361
		<u>Financial Assets</u>		
4191	4497	Investments	4571	4638
1866	2258	Loans	2187	1828
149	48	Other Financial Assets	16	121
10166	8777	Deferred tax assets (net)	6240	8052
1188	3094	Other Non Current Assets	3030	1187
		Current Assets		
61425	67900	Inventories	65922	59282
		<u>Financial Assets</u>		
32251	35473	Trade Receivables	46210	42400
1713	1975	Cash and Cash Equivalents	1720	1655
297	259	Loans	259	297
150	99	Current Tax Assets (Net)	77	131
12621	11592	Other Current Assets	13111	14220
328135	354298	TOTAL ASSETS	356534	330812
		Equity		
2431	2431	Equity Share Capital	2431	2431
105126	109509	Other Equity	112756	108531
-937	-996	Non Controlling Interest	-	-
		Non-Current Liabilities		
		<u>Financial Liabilities</u>		
91091	102327	Borrowings	102083	90831
9452	4297	Trade Payables	4297	9452
1950	2034	Other Financial Liabilities	1952	1887
78	86	Provisions	-	-
		Current Liabilities		
		<u>Financial Liabilities</u>		
35843	39949	Borrowings	39903	35843
58597	64975	Trade Payables	64287	57805
17137	22747	Other Financial Liabilities	22545	16987
6484	5882	Other Current Liabilities	5223	6165
883	1057	Provisions	1057	880
328135	354298	TOTAL EQUITY & LIABILITIES	356534	330812

For and on behalf of Board of Directors

Place : Gurgaon

Dated : 5th November 2018

Managing Director & CEO



REVIEW REPORT TO ASahi INDIA GLASS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of ASahi INDIA GLASS LIMITED ('the Company') for the Half Year and Quarter ended September 30, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR VSSA & ASSOCIATES
(FIRM REGISTRATION NO 012421N)
CHARTERED ACCOUNTANTS

NEW DELHI

DATED: 05/11/2018



PARTNER

(CA SAMIR VAID)

M. NO. 091309



**LIMITED REVIEW REPORT ON CONSOLIDATED RESULTS OF ASAHI INDIA GLASS
LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **ASAHI INDIA GLASS LIMITED** ('the Holding Company') and its subsidiaries-**AIS Glass Solutions Limited, Integrated Glass Materials Limited and GX Glass Sales & Services Limited** (the Holding Company and its subsidiaries together referred to as the "Group ") and its share of the profit of its Associates-**AIS Adhesives Limited , AIS Distribution Services Limited and Scopfy Components Private Limited** for the Half Year and Quarter ended September 30,2018 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05TH July , 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Interim Financial Reporting) (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited consolidated financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V S S A & ASSOCIATES

(FIRM REGISTRATION NO. 012421N)

CHARTERED ACCOUNTANTS



NEW DELHI

DATED: 08/11/2018

PARTNER
(CA SAMIR VAID)
M. NO. 091309