



6th August, 2019

Ref. No.: 101424/S/O/L-1/2019-20

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2019 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 6th August, 2019.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 2:00 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: 5th, 6th & 8th Floor,
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC09542
website : www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

Statement of Unaudited Financial Results for the first quarter ended 30th June, 2019

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 06th Aug, 2019.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Effective 01st April, 2019, the Company adopted Ind AS 116 "Leases" applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. The adoption of the Standard did not have any material impact on the profit of the current quarter.
- 4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


Managing Director & CEO

Place : New Delhi

Dated : 06th Aug 2019

ASAHI INDIA GLASS LIMITED CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : invest@aisglass.com REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA) Segment- wise Revenue, Results and Capital Employed									
S. No.	Particulars	AIS (Standalone)			AIS (Consolidated)			(Rs. Lakhs)	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	Year Ended 31.03.2019 (Audited)
1	Segment Revenue (Gross)								
	Automotive Glass	41107	41804	45598	41107	41804	45598	45598	175225
	Float Glass	29356	30561	26858	29356	30561	26858	26858	112436
	Others	1892	1963	2169	4280	4602	4494	4494	17582
	Total	72355	74328	74625	74743	76967	76950	76950	305243
	Less : Inter-segment revenue	2090	2590	1286	3061	3440	2415	2415	12052
	Total Revenue	70265	71738	73339	71682	73527	74535	74535	293191
2	Segment Results								
	Automotive Glass	6082	7218	6862	6082	7218	6862	6862	29568
	Float Glass	3559	3204	3424	3559	3204	3424	3424	13129
	Others	(156)	(458)	(142)	(536)	(746)	(318)	(318)	(2359)
	Total	9485	9964	10144	9105	9676	9968	9968	40338
	Less : Interest	3603	3292	3292	3639	3327	3298	3298	13521
	Add : Unallocable Income (net of expenditure)	264	351	144	216	205	87	87	482
	Share of Profit of the Associates				265	193	177	177	740
	Total Profit Before Tax	6146	7023	6996	5947	6748	6934	6934	28039
3	Segment Assets								
	Automotive Glass	208065	202510	165478	208065	202510	165478	165478	202510
	Float Glass	143278	145809	141751	143278	145809	141751	141751	145809
	Others	12702	13542	14373	12702	13542	14373	14373	13542
	Unallocated	9083	9146	11837	8319	7086	9488	9488	7086
	Total	373128	371007	333439	372364	368947	331090	331090	368947
4	Segment Liabilities								
	Automotive Glass	53978	61120	57200	53978	61120	57200	57200	61120
	Float Glass	19282	19076	18614	19282	19076	18614	18614	19076
	Others	1918	1526	1536	1912	1526	1536	1536	1526
	Unallocated	169200	164316	140580	171944	165656	141013	141013	165656
	Total	244378	246038	217930	247116	247378	218963	218963	247378
5	Capital Employed (Segment Assets - Segment Liabilities)								
	Automotive Glass	154087	141390	108278	154087	141390	108278	108278	141390
	Float Glass	123996	126733	123137	123996	126733	123137	123137	126733
	Others	10784	12016	12837	10790	12016	12837	12837	12016
	Unallocated	(160117)	(155170)	(128743)	(163625)	(158570)	(132125)	(132125)	(158570)
	Total	128750	124969	115509	125248	121569	112327	112327	121569

For and on behalf of Board of Directors

Place : New Delhi
Dated : 06th Aug. 2019

Managing Director & CEO



Quarterly and year to date Limited Review Report on unaudited results

TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Asahi India Glass Limited for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N



Place: New Delhi

Dated: 06/08/2019

UDIN: 19091309A AAADI 3032

Membership No. 091309



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Asahi India Glass Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
Subsidiaries
 - (a) AIS Glass Solutions Limited
 - (b) GX Glass Sales & Services Limited
 - (c) Integrated Glass Materials Limited**Associates**
 - (d) AIS Adhesives Limited
 - (e) AIS Distribution Services Limited
 - (f) Scopfy Components Private Limited (Consolidated)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matters paragraph:

The Limited Review report on interim financial information in respect of associates has not been received by us. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 14650 Lakhs as at 30th June 2019 and total revenues of Rs. 2377 Lakhs and total net loss after tax of Rs. 337 Lakhs and total comprehensive loss of Rs. 1 Lakh for the quarter ended 30th June 2019 respectively, and cash flows (net outflows) of Rs. 11 Lakhs for the period from 1st April 2019 to 30th June 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 265 Lakhs and total comprehensive income of Rs. NIL Lakhs for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results, in respect of three associates, whose interim financial statement / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs 3 and 6 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N**



Place: New Delhi

Dated: 06/08/2019

UDIN: 19091309 AAAADJ7457

**Samir Vaid
Partner**

(Membership Number 091309)