



12th February, 2015

Ref. No. : 100559/S/O/L-1/2014-15

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for third quarter and nine months ended 31st December, 2014 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 12th February, 2015.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
Website: www.aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
CIN : L28102DL1984PLC019542, WEBSITE: www.asiaglass.com, EMAIL: investorrelations@asiaglass.com
PHONE: (0124) 4062212-18, FAX: (0124) 4062244/88

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

S. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended			Quarter Ended			Nine Months Ended			Year Ended			(Rs. Lakhs)
		31.12.2014 (Reviewed)	30.9.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2013 (Reviewed)	31.03.2014 (Audited)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	30.9.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2014 (Audited)	
1	Income from operations	48619	53804	52796	153836	166960	210508	210508	49537	54699	53918	157167	168821	213814	213814	213814	213814	213814	213814	
	a. Net Sales / Income from operations (Net of Excise Duty)	48619	53804	52796	153836	166960	210508	210508	49537	54699	53918	157167	168821	213814	213814	213814	213814	213814	213814	
	b. Other Operating Income (Net)	1	0	42	1	65	77	77	0	95	95	270	270	270	270	270	270	270	270	
	c. Total Income from operations (Net) (a+b)	48620	53804	52838	153837	167025	210585	210585	49537	54794	54013	157437	169091	214084	214084	214084	214084	214084	214084	
2	Expenses	16714	17377	16993	51530	50192	67721	67721	16947	17983	17386	52865	50820	68458	68458	68458	68458	68458	68458	
	a. Cost of Raw Materials consumed	1377	694	99	2212	349	515	515	1477	779	204	2515	655	993	993	993	993	993	993	
	b. Purchase of stock - In Trade																			
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(1334)	1986	239	(135)	844	1088	1088	(1364)	1977	201	(323)	882	810	810	810	810	810	810	
	d. Employee benefits Expenses	4237	4084	4036	12465	12044	16489	16489	4517	4377	4345	13591	12989	17568	17568	17568	17568	17568	17568	
	e. Depreciation & amortisation expense	2608	1993	3485	7837	10633	13707	13707	2630	2023	3630	8168	11068	14289	14289	14289	14289	14289	14289	
	f. Power & Fuel	8265	8621	12631	28576	34789	48614	48614	8367	8882	12803	29812	34889	47078	47078	47078	47078	47078	47078	
	g. Foreign currency exchange loss / (gain)	790	2146	(317)	2146	6046	5350	5350	789	2146	5350	6046	5350	5350	5350	5350	5350	5350	5350	
	h. Other Expenses	11194	11996	11960	35297	36409	49416	49416	11576	12356	12280	36418	37336	50819	50819	50819	50819	50819	50819	
	i. Total Expenses (a to h)	43741	47601	48028	139918	151306	201079	201079	44939	49048	50343	143901	164785	205355	205355	205355	205355	205355	205355	
3	Profit / (Loss) from Operations before Other Income, finance cost & exceptional items (1) - (2)	4779	6003	3812	13919	4709	9506	9506	4598	5746	3870	13351	4241	8729	8729	8729	8729	8729	8729	
	Profit from operation before depreciation, finance cost, foreign currency exchange loss / (gain) & exceptional item	8763	9546	7093	25377	21742	29045	29045	8583	9368	7050	25003	21566	28738	28738	28738	28738	28738	28738	
4	Other Income	676	710	113	1475	354	482	482	566	728	66	1339	211	370	370	370	370	370	370	
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	6455	6713	3925	15394	5063	9988	9988	5164	6474	3736	14690	4452	9099	9099	9099	9099	9099	9099	
6	Finance Cost	4055	3519	4025	11417	12135	15260	15260	4055	3519	4031	11494	12167	16298	16298	16298	16298	16298	16298	
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	1400	385	0	3977	(7072)	(5272)	(5272)	1099	2791	(295)	3196	(7716)	(7199)	(7199)	(7199)	(7199)	(7199)	(7199)	
8	Exceptional Items	0	385	0	385	0	0	0	0	385	0	385	0	0	0	0	0	0	0	
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	1400	2709	(100)	3562	(7072)	(5272)	(5272)	1099	2406	(295)	2811	(7716)	(7199)	(7199)	(7199)	(7199)	(7199)	(7199)	
10	Tax Expense	(290)	(484)	0	(754)	0	(245)	(245)	(304)	(450)	0	(764)	(3)	(249)	(249)	(249)	(249)	(249)	(249)	
	a. Current Tax	(290)	(484)	0	(754)	0	(245)	(245)	(304)	(450)	0	(764)	(3)	(249)	(249)	(249)	(249)	(249)	(249)	
	b. Deferred Tax (Liability) / Asset	(268)	(716)	33	(808)	2294	2251	2251	(716)	(716)	33	(808)	2294	2243	2243	2243	2243	2243	2243	
	c. MAT Credit Entitlement	296	489	0	754	0	234	234	309	446	0	764	3	238	238	238	238	238	238	
	Total (a to c)	(263)	(720)	33	(808)	2294	2251	2251	(716)	(716)	33	(808)	2294	2243	2243	2243	2243	2243	2243	
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	1137	1989	(67)	2784	(4778)	(2522)	(2522)	836	1686	(282)	2003	(5421)	(4867)	(4867)	(4867)	(4867)	(4867)	(4867)	
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	Net Profit / (Loss) for the period (11-12)	1137	1989	(67)	2784	(4778)	(2522)	(2522)	836	1686	(282)	2003	(5421)	(4867)	(4867)	(4867)	(4867)	(4867)	(4867)	
14	Share of Profit of the Associates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15	(Add) / Less : Minority Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	1137	1989	(67)	2784	(4778)	(2522)	(2522)	836	1686	(282)	2003	(5421)	(4867)	(4867)	(4867)	(4867)	(4867)	(4867)	
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	2431	
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	
	(a) Basic	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	
	(b) Diluted	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	
	(a) Basic	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	
	(b) Diluted	0.47	0.82	(0.03)	1.15	(2.36)	(1.96)	(1.96)	0.39	0.74	(0.08)	0.96	(3.12)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	(2.28)	



PART -II													
PARTICULARS OF SHARE HOLDING													
A		31.12.2014	30.9.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2014	31.03.2014
1	Public Shareholding												
	- Number of Shares (Face value of Re. 1/- each)	110,880,930	110,921,719	108,886,930	110,880,930	108,886,930	110,728,430						
	- Percentage of Shareholding	45.61	45.63	44.79	45.61	44.79	45.55						
2	Promoters and promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	14,150,000	19,399,000	22,263,000	14,150,000	22,263,000	22,863,000						
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	10.70	14.68	18.59	10.70	18.59	17.27						
	- Percentage of shares total share capital of the company)	5.82	7.98	9.16	5.82	9.16	9.41						
	b) Non - encumbered												
	- Number of shares	118,059,001	112,769,212	111,940,001	118,059,001	111,940,001	109,497,501						
	- Percentage of shares the Total shareholding of promoter and promoter group)	89.30	85.32	83.41	89.30	83.41	82.73						
	- Percentage of shares	48.57	46.39	46.05	48.57	46.05	46.04						

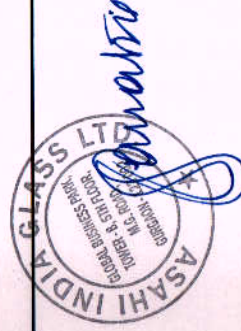
Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 12th February, 2015.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- Pursuant to the notification of Schedule II of The Companies Act, 2013 ("the Act"), by the Ministry of Corporate Affairs effective 01-04-2014, the Company has reassessed the remaining useful life of fixed assets, wherever necessary, and has accounted for lower depreciation charge of Rs.2083 Lakhs in the results for the 9 month period ended December 31st, 2014 and additional charge of Rs. 820 Lakhs (net of deferred tax) in reserves in terms of transitional provisions of the said Schedule-II. Had the Company continued with the previously assessed useful lives, charge for depreciation for the 9 month period ended December 31st, 2014, would have been higher by Rs. 2083 Lakhs.
- Mr. Masahiro Takeda has been appointed as Director on the Board of Directors of the Company w.e.f. 2nd January, 2015 through resolution by circulation passed and ratified by Board of Directors.
- Exceptional items represents the expenditure incurred in connection with the closure of the Float Glass manufacturing operations at Talaja.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated: 12th February, 2015

Sanjay Labroo
Managing Director & Chief Executive Officer



S.No.	Particulars	Quarter ended 31.12.2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)
 CIN : L26102DL1984PLC019642, WEBSITE: www.asiaglass.com, EMAIL: investorrelations@asiaglass.com
 PHONE: (0124) 4062212-19, FAX: (0124) 4062244/88

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)				(Rs. Lakhs)	
		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended		Year Ended 31.03.2014 (Audited)	Year Ended 31.03.2014 (Audited)
		31.12.2014 (Reviewed)	30.9.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	30.9.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)		
a.	Information about Primary Business Segments										
1	Segment Revenue										
	Automotive Glass	28953	30737	26389	89106	79996	107674	28953	30737	89106	107674
	Float Glass	18923	22298	27189	63031	76971	102381	18923	22298	63031	102381
	Others	1784	1825	1129	5106	3277	4501	3563	3623	10221	11733
		4960	5480	5370	15724	15924	21456	51239	56568	162368	165109
	Less : Inter-segment revenue (net of excise duty)	464	546	756	1930	2874	3489	1136	1036	3767	5872
	Total	49196	54314	52951	155312	156369	211067	50103	55522	158591	214464
2	Segment Result										
	Automotive Glass	3352	4525	2242	11391	4262	7665	3352	4525	11391	7665
	Float Glass	1620	1345	1886	2911	1395	3115	1620	1345	2911	3115
	Others	483	458	(203)	707	(584)	(792)	192	219	3	(1205)
		5455	6328	3525	15009	5083	9988	5164	6089	14305	9099
	Less : Interest	4055	3619	4025	11417	12135	16250	4065	3683	11494	12167
	Total	1400	2709	(100)	3592	(7072)	(8262)	1089	2406	2811	(7199)
3	Capital Employed (Segment Assets-Segment Liabilities)										
	Automotive Glass	57788	48989	58932	57988	58932	52064	57788	48989	58932	52064
	Float Glass	95621	92425	91781	95621	91781	92036	95621	92425	95621	92332
	Others	(124937)	(113888)	(125910)	(124937)	(125910)	(117624)	(127538)	(116287)	(127538)	(120149)
	Total	28472	27526	24803	28472	24803	26266	25871	25127	25871	24137
b.	Information about Secondary Business Segments										
	Revenue by Geographical Market										
	India	48230	52431	51892	152423	153488	206269	49809	56129	167539	213601
	Outside India	1430	1429	1816	4819	5765	8287	1430	1429	4819	5765
		4960	5480	5370	15724	15924	21456	51239	56568	162358	165109
	Less : Inter-segment revenue (net of excise duty)	464	546	756	1930	2874	3489	1136	1036	3767	5872
	Total	49196	54314	52951	155312	156369	211067	50103	55522	158591	214464

Place : Gurgaon

Dated: 12th February, 2015

