

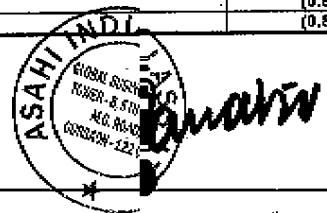
ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203 - 205, TRIBHUWAN COMPLEX, ISHWAR NR, MATHURA ROAD, NEW DELHI-110 085
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS C, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30th, SEPTEMBER 2013

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)						AIS (Consolidated)					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013	30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)
PART - I													
1	Income from operations												
a.	Net Sales / Income from operations (Net of Excise Dut)	53457	49697	43020	103154	91315	191344	64325	50578	43753	10	92740	194284
b.	Other Operating Income (Net)	21	2	(147)	23	2	415	80	50	(185)		2	592
	Total Income from operations (Net) (a+b)	53478	49699	42873	103177	91317	191759	64385	50628	43568	10	92742	194876
2	Expenses												
a.	Cost of Raw Materials consumed	17731	15468	15779	33199	32810	64895	17831	15603	15938	3	33042	85551
b.	Purchase of stock - In-trade	150	100	134	250	657	1123	241	210	71		756	1343
c.	Change in inventories of finished goods, work-in-prog-and stock in trade	(1220)	1825	(1675)	805	(3610)	(1227)	(1188)	1847	(1727)		(3705)	(1612)
d.	Employee benefits Expenses	4012	3698	3613	8008	7128	15201	4334	4310	3925		7718	18334
e.	Depreciation & amortisation expense	3637	3511	3783	7148	7322	14857	3782	3658	3907		7808	15420
f.	Power & Fuel	11314	10844	10947	22258	22207	44174	11389	11005	11001	2	22317	44405
g.	Foreign Currency exchange loss / (gain)	3475	2887	(1279)	6383	787	1597	3478	2886	(1278)		790	1589
h.	Other Expenses	12938	11511	11322	24449	23317	46844	13253	11793	11656	2	23932	50084
	Total Expenses (a to h)	52038	50242	42604	102280	90822	188464	53131	51311	43494	10	92458	193127
3	Profit / (Loss) from Operations before Other Income, fincost, & exceptional items (1) - (2)	1440	(543)	269	897	885	2295	1254	(683)	94		288	1729
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	8872	5977	3018	14648	9120	18410	8583	5933	2970	1	5951	19305
4	Other Income	118	122	265	241	316	661	71	74	247		269	557
5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3) + (4)	1559	(421)	584	1138	1011	2855	1325	(609)	341		555	2286
6	Finance Cost	4135	3875	4333	8110	8507	16916	4140	3998	4351		8638	16958
7	Profit / (Loss) from ordinary activities after finance cost before & exceptional items (5) - (6)	(2576)	(4396)	(3799)	(6972)	(7496)	(13959)	(2815)	(4605)	(4010)	1	(7983)	(14673)
8	Exceptional Items	-	-	-	-	-	-	0	-	-		-	-
9	Profit / (Loss) from ordinary activities before tax (7) - (8)	(2576)	(4396)	(3799)	(6972)	(7496)	(13959)	(2815)	(4605)	(4010)	1	(7983)	(14673)
10	Tax Expense	-	-	-	-	-	-	-	-	-		-	-
a.	Current Tax	-	-	-	-	-	-	(2)	(1)	(3)		(3)	(1)
b.	Deferred Tax (Liability) / Asset	835	1426	1187	2261	2386	4780	833	1425	1160		2362	4778
c.	MAT Credit Entitlement	-	-	-	-	-	-	2	1	3		3	1
	Total (a to c)	835	1426	1187	2261	2386	4780	833	1426	1160		2362	4778
11	Net Profit / (Loss) from ordinary activities after Tax (9) + (10)	(1741)	(2970)	(2632)	(4711)	(5130)	(9179)	(1982)	(3177)	(2850)	1	(5621)	(9894)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-		-	-
13	Net Profit / (Loss) for the period (11+12)	(1741)	(2970)	(2632)	(4711)	(5130)	(9179)	(1982)	(3177)	(2850)	1	(5621)	(9894)
14	Share of Profit of the Associates	0	0	-	-	-	-	2	39	(13)		33	23
15	(Add) / Less : Minority Interest	0	0	-	-	-	-	41	37	(38)		83	121
16	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	(1741)	(2970)	(2632)	(4711)	(5130)	(9179)	(1939)	(3101)	(2885)		(5505)	(9790)
17	Paid up Equity Share Capital (Face value of Rs. 1/- each)	2431	1599	1599	2431	1599	1599	2431	1599	1599		1599	1599
18	Reserves Excluding revaluation reserves as per Balance at of previous accounting year	-	-	-	-	-	3,875	-	-	-		-	2,402
19 (I)	Earning Per Share (before extraordinary items) of Rs. 1/- (not annualised)									0			
(a)	Basic	(0.88)	(1.84)	(1.63)	(2.62)	(3.18)	(5.88)	(0.88)	(1.92)	(1.79)		(3.41)	(6.04)
(b)	Diluted	(0.88)	(1.84)	(1.63)	(2.62)	(3.18)	(5.88)	(0.88)	(1.92)	(1.79)		(3.41)	(6.04)
19 (II)	Earning Per Share (after extraordinary items) of Rs. 1/- (not annualised)									0			
(a)	Basic	(0.88)	(1.84)	(1.63)	(2.62)	(3.18)	(5.88)	(0.88)	(1.92)	(1.79)		(3.41)	(6.04)
(b)	Diluted	(0.88)	(1.84)	(1.63)	(2.62)	(3.18)	(5.88)	(0.88)	(1.92)	(1.79)		(3.41)	(6.04)



18/11/2013 18:08 0244062288 ASAHI INDIA GLASS LTD #2080 P.002/005

PART - II													
PARTICULARS OF SHARE HOLDING													
1	Public Shareholding												
	- Number of Shares (Face value of Rs. 1/- each)	108882182	7,17,13,004	27,494	10,88-2,182	7,15,27,494	7,17,13,054						
	- Percentage of Shareholding	44.78	44.84	44.73	44.79	44.73	44.84						
2	Promoters and promoter group Shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	22884300.00	2,02,88,000.00	000.00	2,28,6800.00	1,95,30,000.00	1,97,15,000						
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	17.04	23.00		17.04	22.09	23.35						
	- Percentage of shares (as a % of the	8.41	12.89	12.21	9.41	12.21	12.33						
	b) Non - encumbered												
	- Number of shares	111343439	6,79,24,882	70,082	11,13-3,439	6,88,70,082	6,84,99,532						
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	82.96	77.00	77.90	82.96	77.90	77.65						
	- Percentage of shares (as a % of the total share capital of the company)	45.80	42.47	43.06	45.80	43.08	42.83						

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors meeting held on 14 November, 2013.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Account for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, 3 investor complaints were received by the Company, which were duly attended & resolved. There was no investor complaint pending at the beginning of the quarter.
- During the quarter, the paid-up capital of the Company increased from Rs. 15,99,27,586 to Rs. 24,30,89,931, pursuant to further 8,31,62,345 equity shares to existing shareholders on Rights basis.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : Gurgaon

Dated : 13th November, 2013

Sanjay Labroo

Managing Director & Chief Executive Officer

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 201 - 206, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 066
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

Particulars	AIS (Standalone)						AIS (Consolidated)					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended	
	30.9.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013	30.6.2013	30.9.2012	30.9.2013	30.9.2012	31.03.2013	
	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	
Information about Primary Business Segments												
Segment Revenue												
Automotive Glass	28338	28270	23414	54608	50474	105359	338	28270	23414	54608	50474	105359
Float Glass	28081	23701	19881	48782	41021	88310	081	23701	19881	48782	41021	88310
Others	937	1211	888	2148	1981	4666	830	2895	2411	8726	4807	10282
	54354	51182	44081	105538	93458	198225	247	52868	45506	109113	98102	203951
Less : Inter-segment revenue (net of excise duty)	757	1361	943	2118	1823	5806	791	2184	1671	3956	3081	8538
Total	53597	49821	43138	103418	91633	192420	458	50702	43835	105158	93011	195413
Segment Result												
Automotive Glass	1412	808	1813	2020	3137	7222	412	608	1813	2020	3137	7222
Float Glass	354	(845)	(930)	(491)	(1808)	(3534)	364	(845)	(930)	(491)	(1808)	(3534)
Others	(207)	(184)	(349)	(391)	(518)	(732)	(441)	(372)	(542)	(813)	(974)	(1402)
	1559	(421)	534	1138	1011	2956	325	(609)	341	716	556	2286
Less : Interest	4135	3975	4333	8110	8507	18918	140	3888	4351	8136	8538	18958
Total	(2576)	(4396)	(3798)	(6972)	(7496)	(13958)	815	(4605)	(4010)	(7420)	(7883)	(14673)
Capital Employed (Segment Assets-Segment Liabilities)												
Automotive Glass	58680	51178	57808	58680	57808	47201	8880	51178	57808	58680	57808	47201
Float Glass	90844	90842	98528	90844	98528	94267	844	90842	98528	90844	98528	94267
Others	(125357)	(135452)	(144885)	(125357)	(144885)	(130884)	159	(137058)	(148182)	(127188)	(148182)	(132457)
Total	24267	6668	9452	24267	9452	10474	8465	4964	8175	22465	8175	9001
Information about Secondary Business Segments												
Revenue by Geographical Market												
India	52279	48317	42710	101596	80878	192784	172	51001	44135	105173	93522	195510
Outside India	2075	1865	1371	3840	2580	5441	8075	1865	1371	3940	2580	6441
	54354	51182	44081	105538	93458	198225	247	52866	45506	109113	98102	203951
Less : Inter-segment revenue (net of excise duty)	757	1361	943	2118	1823	5806	791	2184	1671	3956	3081	8538
Total	53597	49821	43138	103418	91633	192420	458	50702	43835	105158	93011	195413

Place : Gurgaon

Dated : 13th November, 2013



Sanjay Labroo

Sanjay Labroo
Managing Director & Chief Executive Officer

18/11/2013 18:40 0244062288 ASAHI INDIA GLASS LTD #2080 P.004/005

ASAHI INDIA GLASS LTD.						
STATEMENT OF ASSETS AND LIABILITIES FOR SECOND QUARTER AND HALF YEAR ENDED ON 30th SEPTER 2013						
CONSOLIDATED				STANDE		
30.09.2013 Reviewed	30.9.2012 Audited	31.3.2013 Audited		30.09.2013 Reviewed	2012 ited	31.3.2013 Audited
			EQUITY AND LIABILITIES			
			Shareholders' Funds			
2431	1589	1589	(a) Share Capital	2431	89	1589
20034	6576	2402	(b) Reserve and Surplus	21836	58	3875
		5000	(c) Advance against share application money			5000
22465	8175	9001	Sub-total- Shareholders' funds	24267	52	10474
			Minority Interest	0	0	0
			Non- Current Liabilities			
60318	60263	61169	(a) Long-term Borrowings	60318	234	61167
1600	1677	1589	(b) Other long-term Liabilities	1599	35	1587
38	21	24	(c) Long-term Provisions	0	0	0
61956	61961	62782	Sub-total- Non-Current Liabilities	61887	269	62734
			Current Liabilities			
70634	74539	78217	(a) Short-term Borrowings	70854	154	78048
48967	46628	51912	(b) Trade Payables	48583	183	51238
34420	35570	30697	(c) Other Current Liabilities	33782	313	30215
1183	889	1146	(d) Short-term Provisions	1181	2	1130
155094	157626	161872	Sub-total- Current Liabilities	155190	322	158831
239226	233598	233464	TOTAL - EQUITY AND LIABILITIES	241344	643	233839
			ASSETS			
			Non-current assets			
128304	130199	128964	(a) Fixed Assets	122849	334	121362
1343	1256	1302	(b) Non-Current Investments	1528	71	1828
11458	8777	9194	(c) Deferred tax Assets (net)	11458	83	9197
4244	4172	4194	(d) Long-term Loans and Advances	5191	26	5145
145347	142404	141674	Sub-total- Non-Current Assets	141226	814	137332
			Current Assets			
47431	53789	48382	(a) Inventories	46403	812	47124
37371	28396	30581	(b) Trade Receivables	44585	138	38485
2444	2010	8248	(c) Cash and Cash Equivalents	2291	119	8027
6808	5870	6513	(d) Short-term Loans and Advances	8834	138	8808
25	23	85	(e) Other Current Assets	25	53	85
93879	91195	91790	Sub-total- Current Assets	100118	820	98507
239226	233598	233464	TOTAL ASSETS	241344	643	233839

