भारतीय स्टेट बँक
भारतीय स्टेट बैंक
State Bank of India

शेयर आणि बॉन्ड विभाग, कॉर्पोरेट केन्द्र, 14वा माळा, स्टेट बँक भवन,
मादाम कामा रोड, मुंबई - 400 021.
शेयर एवं बॉन्ड विभाग, कारपोरेट केन्द्र, 14वाँ तल, स्टेट बैंक भवन,
मादाम कामा रोड, मुंबई - 400 021.
Shares & Bonds Department, Corporate Centre, 14th Floor, State Bank Bhavan,
Madame Cama Road, Mumbai - 400 021.

Tel. : 91-22-2274 0841 - 48 (Eight Lines) | **Fax :** 91-22-2285 5348 | **E-mail:** gm.snb@sbi.co.in

Date : 25.09.2017

Ref. No.: CC/S&B/NJ/1549

BSE Limited
The Listing Department,
Phoiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015- SBI Life Insurance Company Limited (SBI Life): Proposed initial public offering ("Offer") of 120,000,000 equity shares.

Further to our letter no CC/S&B/SA/1457 dated 12.09.2017, in relation to the Offer by SBI Life (Equity Shares"), we inform that the Offer Price for the same has been decided to be Rs. 700 per Equity Share aggregating to Rs. 8386.40 crores (subject to finalization of Basis of Allotment).

The Offer included a reservation of 2,000,000 Equity Shares for purchase by Eligible Employees bidding under the Employee Reservation Portion at a discount of Rs. 68 on the Offer Price aggregating to Rs. 126.40 crores (subject to finalization of Basis of Allotment) and a reservation of 12,000,000 Equity Shares for State Bank Shareholders aggregating to Rs. 840.00 crores (subject to finalization of Basis of Allotment).

All defined terms not defined herein will have the same meaning ascribed to them in the Red Herring Prospectus dated September 11, 2017.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully

भारतीय स्टेट बैंक / S.B.I. ★ शेयर एवं बान्ड विभाग Shares & Bonds Dept. ★ कारपोरेट केंद्र / CORPORATE CENTRE

(D K Kaul)
Dy General Manager
Shares & Bonds