

18th December, 2020

To

National Stock Exchange of India Ltd.

Listing Dept., Exchange Plaza, 5th Floor

Plot No. C/1, G. Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Symbol : ARVSMART

Kind Attention: Sareesh Koroth - Chief Manager, Surveillance

Dear Sir,

Sub.: Clarification on Movement in Price.

Ref.: Your Letter No. NSE/CM/Surveillance/10247 dated 17th December, 2020 received through an email.

We refer to your above stated letter dated 17th December, 2020 received through an email, regarding clarification on movement in price, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") within the stipulated time.

We hereby further submit that the movement in price is purely market driven and may be a combination of various factors including market conditions and the global economy; the management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,

For Arvind SmartSpaces Limited



Ankit Jain
Chief Financial Officer

