

Arvind Infrastructure Limited

LALBHAI GROUP

24, Govt. Servant's Society, Adj. Municipal Market, C.G. Road,
Ahmedabad - 380009, India.
T +91 79 30137000 W www.arvindinfra.com
CIN : U45201GJ2008PLC055771

ARVIND

9th November, 2015

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Quarterly Unaudited Financial Results, Limited Review Report and Press Release for the second quarter ended on 30th September, 2015

Pursuant to Clause 41 of the Listing Agreement, we are sending herewith the following:

1. Quarterly unaudited standalone and consolidated financial results of the Company for the second quarter ended on 30th September, 2015 approved by the Board of Directors of the Company at their meeting held on 9th November, 2015.
2. Limited Review Report by the statutory auditors of the Company, G. K. Choksi & Co. for the second quarter ended on 30th September, 2015.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30th September, 2015.

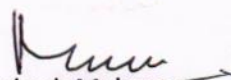
Further, the Board of Directors at the said meeting has approved the proposal for delisting of equity shares of the Company from the Ahmedabad Stock Exchange Limited under The SEBI (Delisting of Equity Shares) Regulation, 2009.

Further, the Board has approved the shifting of registered office of the Company from Arvind Mills Premises, Naroda Road, Ahmedabad – 380025 to 24, Government Servant's Society, Near Municipal Market, off. C.G. Road, Navrangpura, Ahmedabad – 380009, subject to necessary compliances in this regards.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


Prakash Makwana
Company Secretary



Encl: As above.

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

LIMITED REVIEW REPORT

The Board of Directors,
Arvind Infrastructure Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **ARVIND INFRASTRUCTURE LIMITED**, Ahmedabad, for the quarter and half year ended on 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the financial statements in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



SANDIP A. PARIKH
Partner
Mem. No. 40727

Place : Ahmedabad
Date : 9th November, 2015

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

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ARVIND
Part I Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2015

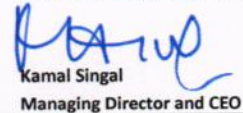
(₹ in thousand, except per share data)

		Particulars	Quarter ended on			Half year ended on		Year ended on
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a	Income from operations						
		Net sales/income from operations	77,750	57,179	78,121	134,929	116,564	559,575
	b	Other operating income	2,126	21,950	17,993	24,076	27,998	53,104
		Total (a+b)	79,876	79,129	96,114	159,005	144,562	612,679
2	a	Expenditure						
		Operating costs	24,456	10,816	52,769	35,272	53,895	238,583
	b	Employee benefit expenses	25,857	35,503	16,435	61,360	47,077	99,189
	c	Depreciation and amortisation	1,993	1,903	1,467	3,896	1,984	3,320
	d	Other costs	15,064	10,957	5,327	26,021	10,452	38,785
		Total (a+b+c+d)	67,370	59,179	75,998	126,549	113,408	379,877
3		Profit from operations before other income, finance cost and exceptional items (1-2)	12,506	19,950	20,116	32,456	31,154	232,802
4		Other income	1,133	2,894	52	4,027	294	2,869
5		Profit before finance cost and exceptional items (3+4)	13,639	22,844	20,168	36,483	31,448	235,671
6		Finance cost	14,707	18,697	23,351	33,404	44,964	76,380
7		Profit after finance cost but before prior period/exceptional items (5-6)	(1,068)	4,147	(3,183)	3,079	(13,516)	159,291
8		Prior period income/(expense)	-	-	-	-	-	-
9		Profit from ordinary activities before tax(7+8)	(1,068)	4,147	(3,183)	3,079	(13,516)	159,291
10		Tax expense	1,333	1,638	(147)	2,971	475	49,449
11		Profit from ordinary activities after tax(9-10)	(2,401)	2,509	(3,036)	108	(13,991)	109,842
12		Extraordinary item(net of tax expense)	-	-	-	-	-	-
13		Net profit for the period(11-12)	(2,401)	2,509	(3,036)	108	(13,991)	109,842
14		Paid up equity share capital (Face value of ₹ 10 each as on 30.06.2015 and 30.06.2014; ₹ 1 each as on 31.03.2015)	258,243	258,243	100,500	258,243	100,500	100,500
15		Reserves and surplus (excluding revaluation reserves)						1,162,986
16	a	Earning per share(EPS)*						
		Basic EPS						
		-Before extraordinary items	(0.09)	0.10	(0.12)	0.00	(0.54)	4.25
		-After extraordinary items	(0.09)	0.10	(0.12)	0.00	(0.54)	4.25
	b	Diluted EPS						
		-Before extraordinary items	(0.09)	0.10	(0.12)	0.00	(0.54)	4.25
		-After extraordinary items	(0.09)	0.10	(0.12)	0.00	(0.54)	4.25

*Not annualised, except year end basic and diluted

 Ahmedabad
November 9, 2015

For Arvind Infrastructure Limited


Kamal Singal
Managing Director and CEO

NO2



Arvind Infrastructure Limited

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ARVIND

Part II Selected information for the quarter ended on September 30, 2015

Particulars of shareholding

		Quarter ended on			Six months ended on		Year ended on
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	14,012,470	14,523,425	0	14,012,470	0	0
	-Percentage of holding	54.25	56.24	0	54.25	0	0
2	Promoter and promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	45,500	45,500	0	45,500	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39	0.40	0	0.39	0	0
	-Percentage of shares (as a % of the total share capital of the company)	0.18	0.18	0	0.18	0	0
	b) Non - encumbered						
	- Number of shares	11,766,337	11,255,382	100,500,000	11,766,337	100,500,000	100,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61	99.60	100.00	99.61	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	45.56	43.58	100.00	45.56	100.00	100.00

	Quarter ended on 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Ahmedabad
November 9, 2015



For Arvind Infrastructure Limited

Kamal Singal
Kamal Singal
Managing Director and CEO

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Notes :-

- The limited review of above unaudited financial results as required under clause 17 of listing agreement has been carried out by statutory auditors.
- The consolidated and standalone results of the Company for the quarter and six months ended on September 30, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 9, 2015
- 10 equity shares of ₹ 1 each were consolidated to one equity share of ₹ 10 each on April 1, 2015. Accordingly, EPS of all the periods presented has been restated.
- The Scheme of Arrangement ("the Scheme") between the Company and its holding company Arvind Limited for demerger and transfer of its Real Estate undertaking ("demerged undertaking") to the Company sanctioned by the Hon'ble High Court of Gujarat has become effective from April 1, 2015. Consequent to the Scheme real estate undertaking of Arvind Limited has got demerged into the Company and hence the result of the quarter is not strictly comparable with previous corresponding periods presented.
- The equity shares of the Company were listed on BSE Limited, National Stock Exchange Limited (NSE) and Ahmedabadd Stock Exchange Limited (ASE) on August 26,
- Figures of the previous quarter/year have been regrouped wherever necessary.



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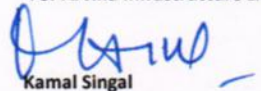
ARVIND
Unaudited Standalone Statement of assets and liabilities on September 30, 2015

(₹ in thousand, except per share data)

	Particulars	As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	258,243	100,500
	(b) Reserves and Surplus	1,004,589	1,162,986
	(c) Money received against share warrants	-	-
	Sub Total-Shareholders' Funds	1,262,832	1,263,486
2	Share Application Money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	229,502	227,329
	(b) Deferred Tax Liabilities (Net)	2,851	-
	(c) Other Long Term Liabilities	787	787
	(d) Long Term Provisions	3,421	3,258
	Sub Total-Non-Current Liabilities	236,561	231,375
4	Current Liabilities		
	(a) Short Term Borrowings	462,358	47,653
	(b) Trade Payables	97,226	396,724
	(c) Other Current Liabilities	97,318	101,349
	(d) Short Term Provisions	244	12,171
	Sub-Total - Current Liabilities	657,146	557,896
	TOTAL - EQUITY AND LIABILITIES	2,156,539	2,052,757
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	79,756	20,534
	(b) Non-Current Investments	894	894
	(c) Deferred Tax Assets (Net)	-	119
	(d) Long Term Loans and Advances	411,407	377,519
	(e) Other Non- Current Assets	69,614	60,248
	Sub Total-Non-current Assets	561,671	459,313
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	848,858	792,857
	(c) Trade receivables	16,261	16,312
	(d) Cash & cash equivalents	28,959	18,135
	(e) Short term - Loans & advances	682,506	764,084
	(f) Other Current Assets	18,284	2,056
	Sub Total-Current Assets	1,594,868	1,593,444
	TOTAL - ASSETS	2,156,539	2,052,757

 Ahmedabad
November 9, 2015


For Arvind Infrastructure Limited


 Kamal Singal
 Managing Director and CEO


G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

LIMITED REVIEW REPORT

The Board of Directors,
Arvind Infrastructure Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited consolidated financial results of **ARVIND INFRASTRUCTURE LIMITED**, Ahmedabad, (the Company), its subsidiaries and jointly controlled entities (the company, its subsidiaries and jointly controlled entities constitute 'the Group') for the quarter and half year ended on 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the financial statements in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101885W]
Chartered Accountants



SANDIP A. PARIKH
Partner
Mem. No. 40727

Place : Ahmedabad
Date : 9th November, 2015

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
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ARVIND

Part I Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended September 30, 2015

(₹ in thousand, except per share data)

	Particulars	Quarter ended on			Half year ended on		Year ended on
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Net sales/income from operations	78,140	102,696	194,780	180,836	332,991	865,715
b	Other operating income	589	452	1,962	1,041	2,976	4,873
	Total (a+b)	78,729	103,148	196,742	181,877	335,967	870,588
2	Expenditure						
a	Operating costs	20,296	30,676	136,016	50,972	220,541	461,593
b	Employee benefit expenses	25,936	35,563	17,591	61,499	49,756	100,159
c	Depreciation and amortisation	2,347	2,200	2,032	4,547	3,253	4,190
d	Other costs	17,567	13,682	16,320	31,249	28,374	59,800
	Total (a+b+c+d)	66,146	82,121	171,959	148,267	301,924	625,742
3	Profit from operations before other income, finance cost and exceptional items (1-2)	12,583	21,027	24,783	33,610	34,043	244,846
4	Other income	1,164	3,023	1,121	4,187	1,783	2,994
5	Profit before finance cost and exceptional items (3+4)	13,747	24,050	25,904	37,797	35,826	247,840
6	Finance cost	14,707	18,697	23,607	33,404	45,546	80,023
7	Profit after finance cost but before prior period/exceptional items (5-6)	(960)	5,353	2,297	4,393	(9,720)	167,817
8	Prior period income/(expense)	-	-	-	-	-	-
9	Profit from ordinary activities before tax(7+8)	(960)	5,353	2,297	4,393	(9,720)	167,817
10	Tax expense	2,636	3,152	7,869	5,788	10,112	66,174
11	Profit from ordinary activities after tax(9-10)	(3,596)	2,201	(5,572)	(1,395)	(19,832)	101,643
12	Extraordinary item(net of tax expense)	-	-	-	-	-	-
13	Net profit for the period before minority interest(11-12)	(3,596)	2,201	(5,572)	(1,395)	(19,832)	101,643
14	Minority interest	(565)	(44)	93	(609)	(911)	(4,451)
15	Net profit for the period(13-14)	(3,031)	2,245	(5,665)	(786)	(18,921)	106,094
16	Paid up equity share capital (Face value of ₹ 10 each as on 30.06.2015 and 30.06.2014; ₹ 1 each as on 31.03.2015)	258,243	258,243	100,500	258,243	100,500	100,500
17	Reserves and surplus (excluding revaluation reserves)						1,157,583
18	Earning per share(EPS)*						
a	Basic EPS						
	-Before extraordinary items	(0.12)	0.09	(0.22)	(0.03)	(0.73)	4.11
	-After extraordinary items	(0.12)	0.09	(0.22)	(0.03)	(0.73)	4.11
b	Diluted EPS						
	-Before extraordinary items	(0.12)	0.09	(0.22)	(0.03)	(0.73)	4.11
	-After extraordinary items	(0.12)	0.09	(0.22)	(0.03)	(0.73)	4.11

*Not annualised, except year end basic and diluted

Ahmedabad
November 9, 2015

For Arvind Infrastructure Limited

Kamal Singal
Managing Director and CEO



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Part II Selected information for the quarter ended on September 30, 2015

Particulars of shareholding

		Quarter ended on			Six months ended on		Year ended on
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	14,012,470	14,523,425	0	14,012,470	0	0
	-Percentage of holding	54.25	56.24	0	54.25	0	0
2	Promoter and promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	45,500	45,500	0	45,500	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.39	0.40	0	0.39	0	0
	-Percentage of shares (as a % of the total share capital of the company)	0.18	0.18	0	0.18	0	0
	b) Non - encumbered						
	- Number of shares	11,766,337	11,255,382	100,500,000	11,766,337	100,500,000	100,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.61	99.60	100.00	99.61	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	45.56	43.58	100.00	45.56	100.00	100.00

	Quarter ended on 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Ahmedabad
November 9, 2015



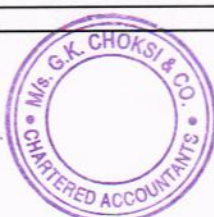
For Arvind Infrastructure Limited

Kamal Singal
Kamal Singal
Managing Director and CEO

Notes :-

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended on September 30, 2015 is available on company's website (www.arvindinfra.com).
- The consolidated and standalone results of the Company for the quarter and six months ended on September 30, 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 9, 2015
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange (BSE), National Stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where equity shares of the Company are listed.
- 10 equity shares of ₹ 1 each were consolidated to one equity share of ₹ 10 each on April 1, 2015. Accordingly, EPS of all the periods presented has been restated.
- The Scheme of Arrangement ("the Scheme") between the Company and its holding company Arvind Limited for demerger and transfer of its Real Estate undertaking ("demerged undertaking") to the Company sanctioned by the Hon'ble High Court of Gujarat has become effective from April 1, 2015. Consequent to the Scheme real estate undertaking of Arvind Limited has got demerged into the Company and hence the result of the quarter is not strictly comparable with previous corresponding periods presented.
- The equity shares of the Company were listed on BSE Limited, National Stock Exchange Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) on August 26, 2015.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :

Particulars	Quarter ended on			Six months ended on		Year ended on
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Revenue	79,876	79,129	96,114	159,005	144,562	612,679
Profit Before Tax	(1,068)	4,147	(3,183)	3,079	(13,516)	159,291
Profit After Tax	(2,401)	2,509	(3,036)	108	(13,991)	109,842



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Unaudited Consolidated Statement of assets and liabilities on September 30, 2015

(₹ in thousand, except per share data)

	Particulars	As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	258,243	100,500
	(b) Reserves and Surplus	997,683	1,157,583
	(c) Money received against share warrants	-	-
	Sub Total-Shareholders' Funds	1,255,926	1,258,083
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	229,502	227,329
	(b) Deferred Tax Liabilities (Net)	2,889	-
	(c) Other Long Term Liabilities	787	787
	(d) Long Term Provisions	3,421	3,258
	Sub Total-Non-Current Liabilities	236,599	231,374
5	Current Liabilities		
	(a) Short Term Borrowings	478,096	78,301
	(b) Trade Payables	561,554	676,781
	(c) Other Current Liabilities	429,331	367,614
	(d) Short Term Provisions	272	10,742
	Sub-Total - Current Liabilities	1,469,253	1,133,438
	TOTAL - EQUITY AND LIABILITIES	2,961,778	2,622,895
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	91,670	27,983
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	204
	(d) Long Term Loans and Advances	456,342	426,127
	(e) Other Non- Current Assets	-	-
	Sub Total-Non-current Assets	548,012	454,314
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,703,762	1,387,212
	(c) Trade receivables	61,052	70,322
	(d) Cash & cash equivalents	35,107	36,656
	(e) Short term - Loans & advances	608,030	672,335
	(f) Other Current Assets	5,815	2,056
	Sub Total-Current Assets	2,413,766	2,168,581
	TOTAL - ASSETS	2,961,778	2,622,895

For Arvind Infrastructure Limited

 Ahmedabad
November 9, 2015


Kamal Singal
Kamal Singal
Managing Director and CEO
Moz

Ahmedabad, November 9, 2015:

ARVIND INFRASTRUCTURE ANNOUNCES Q2FY15-16 RESULTS

Arvind Infrastructure Limited, one of the emerging real estate players in the Real Estate Development space has recorded a decline in the consolidated revenue to Rs. 7.87 crores for the quarter ended 30th September 2015, as against Rs.19.67 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is at Rs.1.61 crores as compared to Rs.2.79 crores in the corresponding quarter of the previous year. The Company has posted net loss of Rs. 0.30 crores for the quarter ended 30th September, 2015 as compared to a loss of Rs. 0.57 crores in the corresponding quarter of the previous year.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said: "The performance of the Company for the first half of the year is in line with our expectation despite various challenges faced by the real estate industry mainly because of subdued market conditions. We anticipate the market sentiments to improve over a period of time and the company is expected to perform better in the second half as compared to first half of the current financial year."

For all queries and further information, please contact:

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