

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

ARVIND

July 26, 2012

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

**Sub : Quarterly Unaudited Financial Results, Limited Review Report and Press Release
for the first quarter ended on 30th June, 2012**

Pursuant to Clause 41 of the Listing Agreement, we send herewith the following :

1. Quarterly unaudited standalone and consolidated financial results of the Company for the first quarter ended on 30th June, 2012 approved by the Board of Directors of the Company at their meeting held on 26th July, 2012.
2. Limited Review Report by the statutory auditors of the Company, Sorab S. Engineer & Company for the first quarter ended on 30th June, 2012.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30th June, 2012.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : 2658 4304
 FAX : (079) 2658 9710
 EMAIL : sseahm@hotmail.com
 WEB : www.sorabsengineer.com



909, ATMA HOUSE,
 OPP. RESERVE BANK OF INDIA,
 ASHRAM ROAD,
 AHMEDABAD-380 009.

July 26, 2012

Review Report to The Board of Directors
 Arvind Limited
 Naroda Road
 Ahmedabad-380 025

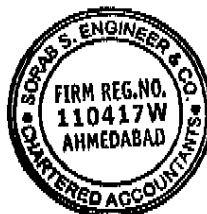
We have reviewed the accompanying statement of unaudited financial results of **Arvind Limited**, for the period of three months ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
 Firm Registration No. 110417W
 Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
 Partner
 Membership No. 10250
 Ahmedabad



Arvind Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

[₹ in Crores]

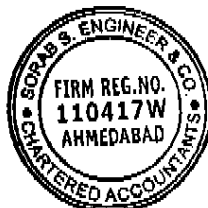
Sr. No	Particulars	Quarter Ended			Previous Accounting Year Ended
		30.06.12	31.03.12	30.06.11	31.03.12
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	873.77	850.14	798.12	3472.50
	(b) Other Operating Income	(21.70)	(2.24)	21.45	21.62
	Total Income from operations (net)	852.07	847.90	819.57	3494.12
2	Expenses				
	(a) Cost of materials consumed	370.79	377.14	392.31	1568.76
	(b) Purchase of stock-in-trade	34.07	8.76	3.57	37.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.85)	(3.39)	(0.01)	4.28
	(d) Employee benefit expense	99.42	95.09	72.50	360.51
	(e) Depreciation and amortisation expense	36.18	32.69	28.57	130.51
	(f) Power & Fuel	98.61	96.04	67.17	349.24
	(g) Stores Consumption	72.13	65.62	54.58	251.01
	(h) Other Expenses	102.10	111.89	92.80	403.51
	(i) Foreign Exchange Loss /(Gain)	8.85	(8.39)	0.67	18.17
	Total Expenses	767.30	775.45	712.16	3123.39
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	84.77	72.45	107.41	370.73
4	Other Income	24.30	47.57	19.70	133.99
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	109.07	120.02	127.11	504.72
6	Finance Costs	62.92	57.50	62.64	270.25
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	46.15	62.52	64.47	234.47
8	Add/(Less) : Exceptional Item - Prior Period Item	0.00	0.00	1.86	1.82
9	Profit from Ordinary Activities before tax (7+8)	46.15	62.52	66.33	236.29
10	Tax Expense :				
	- Current Tax	9.23	0.00	13.27	31.29
	- MAT Credit Entitlement	(8.54)	0.00	(13.27)	(31.29)
11	Net Profit from Ordinary Activities after tax (9-10)	45.46	62.52	66.33	236.29
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	0.00	0.00	0.00	197.94
13	Net Profit for the period (11+12)	45.46	62.52	66.33	434.23
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	254.63	254.56	254.63
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1477.33
16	(a) EPS before Extraordinary Item ₹-(Not Annualised)				
	Basic	1.76	2.42	2.61	9.16
	Diluted	1.76	2.42	2.61	9.16
	(b) EPS after Extraordinary Item ₹-(Not Annualised)				
	Basic	1.76	2.42	2.61	16.83
	Diluted	1.76	2.42	2.61	16.83

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

CA. N. D. Anklesaria
PartnerAhmedabad
July 26, 2012

For Arvind Limited

Sanjay Lalbhai
Chairman & Managing DirectorAhmedabad
July 26, 2012

Arvind Limited

LALBHAI GROUP

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PART II		Selected Information for the Quarter Ended 30.06.2012			
	Particulars	30.06.12	31.03.12	30.06.11	Year Ended 31.03.12
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	148296164	144928879	143966578	144928879
	- Percentage of Shareholding	57.47%	56.92%	56.55%	56.92%
2	Promoters & promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered				
	- Number of Shares	109291905	109248662	110138463	109248662
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.90%	43.27%	42.90%

Particulars	Quarter ended 30.06.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	Nil

Notes:

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th July, 2012.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 15.69 Crores, (quarter ended March 31, 2012 ₹ 28.80 Crores, quarter ended June 30, 2011 of ₹ 13.06 Crores; year ended March 31, 2012 of ₹ 93.26 Crores).
- Extraordinary item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Production was impacted during the period due to labour unrest at the Naroda and Ankur Plants, which has been subsequently resolved.
- Consequent to the amalgamation of the erstwhile Arvind Products Limited (APL) with the Company, the figures for the quarter ended June 30, 2012 includes figures of APL and hence are not comparable with those of the corresponding previous period.
- The figures of quarter ended 31st March, 2012 are the balancing figures between the audited figure in respect of full financial year ended 31st March, 2012 and the unaudited published year to date figures up to the 3rd quarter ended 31st December, 2011.
- Figures of the previous quarter/year have been regrouped wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

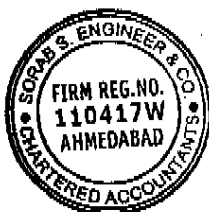
Chartered Accountants

CA. N. D. Anklesaria

Partner

Ahmedabad

July 26, 2012

**For Arvind Limited***Sanjay S. Lalbhai***Sanjay S. Lalbhai****Chairman & Managing Director**

Ahmedabad

July 26, 2012

Arvind Limited

LALBHAI GROUP

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ARVIND

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

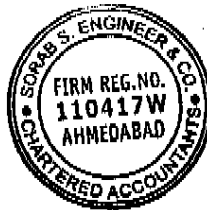
Sr. No	Particulars	₹ in Crores			
		Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Previous Accounting Year Ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	834.63	829.45	804.97	3428.98
	(b) Others	17.44	18.45	14.60	65.14
	Total	852.07	847.90	819.57	3494.12
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	852.07	847.90	819.57	3494.12
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	105.16	121.78	115.80	524.09
	(b) Others	0.67	(1.07)	(0.10)	0.83
	Total	105.83	120.71	115.70	524.92
	Less :				
	(a) Interest and Finance Charges (Net)	62.92	57.50	62.64	270.25
	(b) Other Unallocable expenditure (net of un-allocable income)	(3.24)	0.69	(13.27)	18.38
	Profit Before Extra Ordinary Items & Tax	46.15	62.52	66.33	236.29
3	Capital Employed (Segment Assets - Segment Liability)				
	(a) Textiles	2756.40	2629.66	2506.47	2629.66
	(b) Others	39.82	46.73	57.67	46.73
	(c) Unallocable	977.76	1114.07	1306.20	1114.07
	Total Capital Employed in Company	3773.98	3790.46	3870.34	3790.46

As per our Report of even date attached
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

[Signature]

CA. N. D. Anklesaria
 Partner

Ahmedabad
 July 26, 2012



For Arvind Limited

[Signature]

Sanjay S. Lalbhai
 Chairman and Managing Director

Ahmedabad
 July 26, 2012

Arvind Limited

LALBHAI GROUP

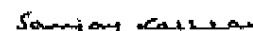
Naroda Road, Ahmedabad 380 025, India

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012				
[₹ in Crores]				
Sr. No	Particulars	Quarter Ended		
		30.06.12	31.03.12	30.06.11
		Unaudited	Unaudited	Unaudited
1	Income from operations			
	(a) Net Sales/Income from Operations (Net of excise duty)	1176.99	1272.53	1190.66
	(b) Other Operating Income	(20.36)	5.57	20.21
	Total Income from operations (net)	1156.63	1278.10	1210.87
2	Expenses			
	(a) Cost of materials consumed	378.01	405.71	458.58
	(b) Purchase of stock-in-trade	170.10	188.43	150.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.25)	(24.36)	(28.47)
	(d) Employee benefit expense	127.14	116.28	107.02
	(e) Depreciation and amortisation expense	44.72	41.02	41.05
	(f) Power & Fuel	103.28	109.96	92.31
	(g) Stores Consumption	72.62	64.59	67.48
	(h) Other Expenses	210.84	294.30	197.78
	(i) Foreign Exchange Loss /(Gain)	9.75	(8.04)	0.72
	Total Expenses	1072.21	1187.89	1087.16
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	84.42	90.21	123.71
4	Other Income	21.68	41.47	13.83
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	106.10	131.68	137.54
6	Finance Cost	74.48	66.40	77.75
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	31.62	65.28	59.79
8	Add/(Less) : Exceptional Item - Prior Period Item	-	-	1.86
9	Profit from Ordinary Activities before tax (7+8)	31.62	65.28	61.65
10	Tax Expense :			
	Current Tax	10.66	3.06	14.08
	- Deferred Tax	(2.68)	(3.26)	0.05
	- MAT Credit Entitlement	(8.64)	(1.08)	(14.08)
11	Net Profit from Ordinary Activities after tax (9-10)	32.28	66.56	61.60
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	-	-	191.17
13	Net Profit for the period Before Minority Interest (11+12)	32.28	66.56	61.60
14	Less : Share of Minority Interest	(0.19)	(0.12)	0.55
15	Net Profit for the period (13-14)	32.47	66.68	61.05
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	254.63	254.56
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year			1488.93
18	(a) EPS before Extraordinary Item ₹-(Not Annualised)			
	Basic	1.26	2.59	2.40
	Diluted	1.26	2.59	2.40
	(b) EPS after Extraordinary Item ₹-(Not Annualised)			
	Basic	1.26	2.59	2.40
	Diluted	1.26	2.59	2.40

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
July 26, 2012

Arvind Limited

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ARVIND

PART II					
Selected Information for the Quarter Ended 30.06.2012					
	Particulars	30.06.12	31.03.12	30.06.11	Year Ended
		Unaudited	Unaudited	Unaudited	31.03.12 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of Shares	148296164	144928879	143966578	144928879
	- Percentage of Shareholding	57.47%	56.92%	56.55%	56.92%
2	Promoters & promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered				
	- Number of Shares	109291905	109748662	110138463	109248662
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.90%	43.27%	42.90%

Particulars	Quarter ended 30.06.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2012 is available on Company's website (www.arvind.com).
- The consolidated and standalone financial results of the Company for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th July, 2012.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 14.89 Crores, (quarter ended March 31, 2012 ₹ 28.80 Crores, quarter ended June 30, 2011 of ₹ 5.48 Crores; year ended March 31, 2012 of ₹ 80.92 Crores).
- Extraordinary item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Production was impacted during the period due to labour unrest at the Naroda and Ankur Plants, which has been subsequently resolved.
- The figures of quarter ended 31st March, 2012 are the balancing figures between the audited figure in respect of full financial year ended 31st March, 2012 and the unaudited published year to date figures up to the 3rd quarter ended 31st December, 2011.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Year Ended
	30.06.12	31.03.12	30.06.11	31.03.12
	Unaudited	Unaudited	Unaudited	Audited
Revenue	852.07	847.90	819.57	3494.12
Profit before Tax before extraordinary item	46.15	62.52	66.33	236.29
Profit after Tax before extraordinary item	45.46	62.52	66.33	236.29
Profit before Tax after extraordinary item	45.46	62.52	66.33	488.09
Profit after Tax after extraordinary item	45.46	62.52	66.33	434.23

For Arvind Limited

Ahmedabad
July 26, 2012

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Arvind Limited

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Arvind

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Previous Accounting Year Ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	835.96	880.99	961.28	3431.59
	(b) Branded Garments	270.03	301.50	269.07	1313.45
	(c) Others	58.00	107.50	37.33	224.11
	Total	1163.99	1289.99	1267.68	4969.15
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	7.36	11.89	56.81	44.03
	Net Sales / Income from Operations	1156.63	1278.10	1210.87	4925.12
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	104.41	123.28	124.98	519.51
	(b) Branded Garments	(2.45)	(1.14)	11.03	50.14
	(c) Others	4.17	13.48	0.27	18.44
	Total	106.13	135.62	136.28	588.09
	Less :				
	(a) Interest and Finance Charges (Net)	74.48	66.40	77.75	309.10
	(b) Other Unallocable expenditure (net of un-allocable income)	0.03	3.94	(3.12)	28.73
	Profit Before Extra Ordinary Items & Tax	31.62	65.28	61.65	250.26
3	Capital Employed (Segment Assets - Segment Liability)				
	(a) Textiles	2692.01	2589.74	2647.29	2589.74
	(b) Branded Garments	648.08	570.20	582.22	570.20
	(c) Others	262.42	234.16	167.53	234.16
	(d) Unallocable	518.21	775.10	850.38	775.10
	Total Capital Employed in Company	4120.72	4169.20	4247.42	4169.20

For Arvind Limited

Ahmedabad
July 26, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director



Arvind Limited

Press Release: Quarter ended 30th June 2012

Arvind records revenue of Rs. 1157 crores : Profit After Tax of Rs. 32 crores

Ahmedabad, July 26, 2012:

Arvind Limited, one of the largest integrated textile and branded apparel players recorded Revenue of Rs. 1157 crores and Net Profit After tax of Rs. 32 crores for the quarter ended on 30th June 2012 as against Revenue of Rs. 1211 crores and Net Profit After tax of Rs. 61 crores for the previous quarter ended on 30th June 2011. At the operating level, consolidated EBITDA for the Quarter stood at Rs. 129 crores. The financial performance for the Quarter is not comparable with that of previous Quarter ended 30th June 2011, on account of the Company's operations for the getting affected on account of one-time event of strike of workmen in the month of June 2012.

Despite reduction in selling prices by 10%-14% in various textile products, caused by fall in cotton prices, revenue for Q1 was strong on account of robust growth in textile volumes and 9 % increase in revenue of brand & retail business

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "We had an abnormal situation due to the strike in 2 of our plants and hence it will be not appropriate to compare these results with that of previous year. Our textile business is witnessing strong growth and we are confident that in coming quarter there will be growth in volume as well as margins."

For further information, please contact:
Mr. Jayesh Shah, Arvind Ltd
Tel: 079- 30138000