

Arvind Limited
LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India
T +91 79 30138000 W www.arvind.com

ARVIND

October 23, 2012

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

**Sub : Quarterly Unaudited Financial Results, Limited Review Report and Press Release
for the second quarter ended on 30th September, 2012**

Pursuant to Clause 41 of the Listing Agreement, we send herewith the following :

1. Quarterly unaudited standalone and consolidated financial results of the Company for the second quarter ended on 30th September, 2012 approved by the Board of Directors of the Company at their meeting held on 23rd October, 2012.
2. Limited Review Report by the statutory auditors of the Company, Sorab S. Engineer & Company for the second quarter ended on 30th September, 2012.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 30th September, 2012.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.



CHARTERED ACCOUNTANTS

TELEPHONE : 2658 4304
FAX : (079) 2658 9710
EMAIL : sseahm@hotmail.com
WEB : www.sorabsengineer.com



909, ATMA HOUSE,
OPP. RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009.

October 23, 2012

Review Report to The Board of Directors
Arvind Limited
Naroda Road
Ahmedabad-380 025

We have reviewed the accompanying statement of unaudited financial results of **Arvind Limited**, for the period of three months ended September 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

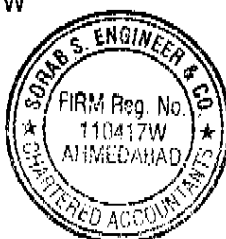
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and Accounting Standards Issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad



Arvind Limited

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Arvind

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012
PART I

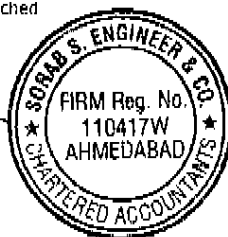
(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	982.56	873.77	749.10	1856.33	1547.22	3472.50
	(b) Other Operating Income	(23.51)	(21.70)	14.06	(45.21)	35.51	21.62
	Total Income from operations (net)	959.05	852.07	763.16	1811.12	1582.73	3494.12
2	Expenses						
	(a) Cost of materials consumed	413.49	370.79	314.96	784.28	707.27	1568.76
	(b) Purchase of stock-in-trade	12.48	34.07	8.73	46.55	12.30	37.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.73)	(54.85)	31.55	(85.58)	31.54	4.28
	(d) Employee benefit expense	111.62	99.42	75.26	211.04	147.76	360.51
	(e) Depreciation and amortisation expense	37.34	36.18	28.30	73.52	56.87	130.51
	(f) Power & Fuel	104.27	98.61	67.95	202.88	135.12	349.24
	(g) Stores Consumption	81.25	72.13	45.70	153.38	100.78	251.01
	(h) Other Expenses	107.81	102.10	94.53	209.91	187.33	403.51
	(i) Foreign Exchange Loss/(Gain)	17.80	8.85	0.28	26.65	0.95	18.17
	Total Expenses	955.33	767.30	667.26	1622.63	1379.42	3123.39
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	103.72	84.77	95.90	188.49	203.31	370.73
4	Other Income	28.48	24.30	25.73	52.78	45.43	133.99
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	132.20	109.07	121.63	241.27	248.74	504.72
6	Finance Costs	67.40	62.92	69.19	130.32	131.83	270.25
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	64.80	46.15	52.44	110.95	116.91	234.47
8	Add/(less) : Exceptional Item - Prior Period Item	0.00	0.00	(0.04)	0.00	1.82	1.82
9	Profit from Ordinary Activities before tax (7+8)	64.80	46.15	52.40	110.95	118.73	236.29
10	Tax Expense :						
	- Current Tax	12.97	9.23	10.49	22.20	23.76	31.29
	- MAT Credit Entitlement	(12.97)	(8.54)	(10.49)	(21.51)	(23.76)	(31.29)
11	Net Profit from Ordinary Activities after tax (9-10)	64.80	45.46	52.40	110.26	118.73	236.29
12	Extraordinary Item (not of tax expense ₹ 53.86 Crores)	0.00	0.00	0.00	0.00	0.00	197.94
13	Net Profit for the period (11+12)	64.80	45.46	52.40	110.26	118.73	434.23
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.01	258.04	254.56	258.04	254.56	254.63
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1477.33
16	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	Basic	2.54	1.76	2.05	4.30	4.66	9.16
	Diluted	2.54	1.76	2.05	4.30	4.66	9.16
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	Basic	2.54	1.76	2.05	4.30	4.66	16.83
	Diluted	2.54	1.76	2.05	4.30	4.66	16.83

As per our Report of even date attached
 For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

CA. N. D. Anklesaria
 CA. N. D. Anklesaria
 Partner
 Membership No. 10250

Ahmedabad
 October 23, 2012



For Arvind Limited

Sanjay S. Lalbhai
 Sanjay S. Lalbhai
 Chairman & Managing Director

Ahmedabad
 October 23, 2012

Arvind Limited

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PART II		Selected Information for the Quarter Ended 30.09.2012					
	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	148298258	148296164	144038578	148298258	144038578	144928879
	- Percentage of shareholding	57.47%	57.47%	56.58%	57.47%	56.58%	56.92%
2	Promoters & promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	455000	455000	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered						
	- Number of Shares	109289811	109291905	110066463	109289811	110066463	109248662
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%	99.59%
	- Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.35%	43.24%	42.35%	43.24%	42.90%

	Particulars	Quarter ended 30.09.12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

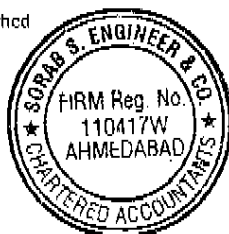
Notes:

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd October, 2012.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 11.09 Crores (quarter ended June 30, 2012 ₹ 15.69 Crores, quarter ended September 30, 2011 ₹ 16.86 Crores and year ended March 31, 2012 of ₹ 93.26 Crores).
- Extraordinary Item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Consequent to the amalgamation of the erstwhile Arvind Products Limited (APL) with the Company, the figures for the quarter ended September 30, 2012 includes figures of APL and hence are not comparable with those of the corresponding previous period.
- Figures of the previous quarter/year have been regrouped wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
 Partner
 Membership No. 10250

Ahmedabad
 October 23, 2012



For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
 Chairman & Managing Director

Ahmedabad
 October 23, 2012

Arvind Limited

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SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

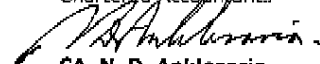
Sr. No	Particulars	₹ in Crores					
		Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	952.73	834.63	745.60	1787.36	1550.56	3428.98
	(b) Others	6.32	17.44	17.56	23.76	32.17	65.14
	Total	959.05	852.07	763.16	1811.12	1582.73	3494.12
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	959.05	852.07	763.16	1811.12	1582.73	3494.12
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	135.09	105.16	133.19	240.25	248.99	524.09
	(b) Others	(4.76)	0.67	0.30	(4.09)	0.20	0.83
	Total	130.33	105.83	133.49	236.16	249.19	524.92
	Less :						
	(a) Interest and Finance Charges (Net)	67.40	62.92	69.19	130.32	131.83	270.25
	(b) Other Unallocable expenditure (net of un-allocable income)	(1.87)	(3.24)	11.90	(5.11)	(1.37)	18.38
	Profit Before Extra Ordinary Items & Tax	64.80	46.15	52.40	110.95	118.73	236.29
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	2984.42	2577.42	2452.51	2984.42	2452.51	2617.63
	(b) Others	37.09	39.82	59.21	37.09	59.21	46.73
	(c) Unallocable	1247.70	1156.74	1346.90	1247.70	1346.90	1126.10
	Total Capital Employed in Company	4269.21	3773.98	3858.62	4269.21	3858.62	3790.46

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants



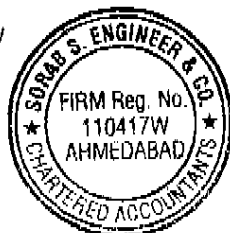
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

October 23, 2012



For Arvind Limited



Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad

October 23, 2012

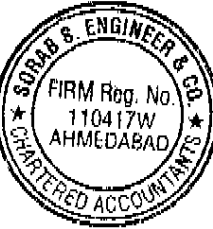
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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012 (STANDALONE)			
		₹ in Crores	
	Particulars	As At 30.09.2012 Unaudited	As At 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.04	258.04
	(b) Reserves and Surplus	1900.00	1762.15
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2158.04	2020.19
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non - Current Liabilities		
	(a) Long Term Borrowings	752.25	707.35
	(b) Deferred Tax Liabilities (net)	12.82	12.82
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	9.23	49.51
	Sub-Total - Non-current Liabilities	774.30	769.68
5	Current Liabilities		
	(a) Short Tem Borrowings	1185.81	895.95
	(b) Trade Payables	417.03	631.67
	(c) Other Current Liabilities	253.13	212.91
	(d) Short Term Provisions	55.73	94.57
	Sub-Total - Current Liabilities	1911.70	1835.10
	TOTAL - EQUITY AND LIABILITIES	4844.04	4624.97
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2446.07	2448.16
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-current Investments	379.65	337.11
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long Term Loans & Advances	214.89	189.21
	(f) Other Non-current Assets	5.56	5.70
	Sub-Total - Non-current Assets	3046.17	2980.18
1	Current Assets		
	(a) Current Investments		
	(b) Inventories	791.57	728.42
	(c) Trade Receivables	467.44	405.55
	(d) Cash and cash equivalents	61.22	39.37
	(e) Short Term Loans & Advances	316.26	214.75
	(f) Other Current Assets	161.38	256.70
	Sub-Total - Current Assets	1797.87	1644.79
	TOTAL - ASSETS	4844.04	4624.97
As per our Report of even date attached For Sorab S. Engineer & Co. Firm Registration No. 110417W Chartered Accountants		For Arvind Limited	
 CA. N. D. Anklesaria Partner Membership No. 10250 Ahmedabad October 23, 2012		 Sanjay S. Lalbhai Chairman & Managing Director Ahmedabad October 23, 2012	
			

Arvind Limited

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Arvind

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1347.24	1176.99	1238.68	2524.23	2430.34	1892.19
	(b) Other Operating Income	(22.62)	(20.36)	14.61	(42.98)	34.82	32.93
	Total Income from operations (net)	1324.62	1156.63	1254.29	2481.25	2465.16	4925.12
2	Expenses						
	(a) Cost of materials consumed	422.97	378.01	386.23	800.98	844.81	1622.19
	(b) Purchase of stock-in-trade	271.32	170.10	279.17	441.42	429.86	727.24
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(103.29)	(44.25)	(54.44)	(147.54)	(82.91)	(54.41)
	(d) Employee benefit expense	142.96	127.14	111.51	270.10	218.53	451.40
	(e) Depreciation and amortisation expense	46.81	44.72	41.37	91.53	82.42	161.39
	(f) Power & Fuel	109.50	103.28	73.17	212.78	165.48	366.25
	(g) Stores Consumption	83.25	72.62	58.23	155.87	125.71	251.31
	(h) Other Expenses	215.83	210.84	235.65	426.67	433.43	939.98
	(i) Foreign Exchange Loss/(Gain)	17.30	9.75	0.08	27.14	0.80	18.91
	Total Expenses	1206.74	1072.21	1130.97	2278.95	2218.13	4484.26
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	117.88	84.42	123.32	202.30	247.03	440.86
4	Other Income	24.98	21.68	24.33	46.66	38.16	116.68
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	142.86	106.10	147.65	248.96	285.19	557.54
6	Finance Cost	78.51	74.48	86.08	152.99	163.83	309.10
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	64.35	31.62	61.57	95.97	121.36	248.44
8	Add/(Less) : Exceptional Item - Prior Period Item	0.00	0.00	(0.04)	0.00	1.82	1.82
9	Profit from Ordinary Activities before tax (7+8)	64.35	31.62	61.53	95.97	123.18	250.26
10	Tax Expense :						
	- Current Tax	13.61	10.66	13.50	24.27	27.58	40.68
	- Deferred Tax	(1.30)	(2.68)	(0.47)	(3.98)	(0.42)	(2.76)
	- MA1 Credit Entitlement	(12.87)	(8.64)	(12.98)	(21.51)	(27.06)	(32.37)
11	Net Profit from Ordinary Activities after tax (9-10)	64.91	32.28	61.48	97.19	123.08	244.71
12	Extraordinary Item (net of tax expense ₹ 53.86 Crores)	0.00	0.00	0.00	0.00	0.00	191.17
13	Net Profit for the period Before Minority Interest (11+12)	64.91	32.28	61.48	97.19	123.08	435.88
14	Less : Share of Minority Interest	0.13	(0.19)	(0.79)	(0.06)	(0.24)	0.01
15	Net Profit for the period (13-14)	64.78	32.47	62.27	97.25	123.32	435.87
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	258.04	254.56	258.04	254.56	254.63
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1488.93
18	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	Basic	2.51	1.26	2.44	3.77	4.84	9.49
	Diluted	2.51	1.26	2.44	3.77	4.84	9.49
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	Basic	2.51	1.26	2.44	3.77	4.84	16.90
	Diluted	2.51	1.26	2.44	3.77	4.84	16.90

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Arvind Limited

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PART II		Selected Information for the Quarter Ended 30.09.2012					
	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	148298258	148296164	144038578	148298258	144038578	144928879
	- Percentage of shareholding	57.47%	57.47%	56.58%	57.47%	56.58%	56.92%
2	Promoters & promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	455000	455000	455000	455000	455000	455000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.41%	0.41%	0.41%	0.41%	0.41%	0.41%
	- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b)	Non-encumbered						
	Number of Shares	109289811	109291905	110066463	109289811	110066463	109248662
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.59%	99.59%	99.59%	99.59%	99.59%	99.59%
	Percentage of shares (as a % of the total share capital of the Company)	42.35%	42.35%	43.24%	42.35%	43.24%	42.90%

Particulars	Quarter ended 30.09.12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended September 30, 2012 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd October, 2012.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 11.10 Crores (quarter ended June 30, 2012 ₹ 14.89 Crores, quarter ended September 30, 2011 ₹ 16.55 Crores and year ended March 31, 2012 of ₹ 80.92 Crores).
- Extraordinary item (net of tax) for the year ended March 31, 2012 represents profit on disposal of stake in Joint Venture VF Arvind Brands Private Limited.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	959.05	852.07	763.16	1811.12	1582.73	3494.12
Profit before Tax before extraordinary item	64.80	46.15	52.40	110.95	118.73	236.29
Profit after Tax before extraordinary item	64.80	45.46	52.40	110.26	118.73	236.29
Profit before Tax after extraordinary item	64.80	46.15	52.40	110.95	118.73	188.09
Profit after Tax after extraordinary item	64.80	45.46	52.40	110.26	118.73	434.23

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Arvind Limited

LAIBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

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Arvind

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	953.92	835.96	859.13	1789.88	1783.61	3431.59
	(b) Branded Garments	342.65	270.03	369.07	612.68	638.14	1313.45
	(c) Others	37.68	58.00	32.55	95.68	69.88	224.11
	Total	1334.25	1163.99	1260.75	2498.24	2491.63	4969.15
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	9.63	7.36	6.46	16.99	26.47	44.03
	Net Sales / Income from Operations	1324.62	1156.63	1254.29	2481.25	2465.16	4925.12
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	134.34	104.41	154.74	238.75	279.72	519.52
	(b) Branded Garments	14.72	(2.45)	(1.51)	12.27	9.52	50.14
	(c) Others	(2.64)	4.17	(2.89)	1.53	(2.62)	18.44
	Total	146.42	106.13	150.34	252.55	286.62	588.10
	Less :						
	(a) Interest and Finance Charges (Net)	78.51	74.48	86.08	152.99	163.83	309.10
	(b) Other Unallocable expenditure (net of un-allocable Income)	3.56	0.03	2.73	3.59	(0.39)	28.74
	Profit Before Extra Ordinary Items & Tax	64.35	31.62	61.53	95.97	123.18	250.26
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	2943.61	2692.01	2674.97	2943.61	2674.97	2589.74
	(b) Branded Garments	672.27	648.08	601.47	672.27	601.47	570.20
	(c) Others	267.33	262.42	175.17	267.33	175.17	231.16
	(d) Unallocable	743.28	518.21	805.48	743.28	805.48	775.10
	Total Capital Employed in Company	4626.49	4120.72	4257.09	4626.49	4257.09	4169.20

For Arvind Limited

Ahmedabad
October 23, 2012

Sanjay Lalbhai
Sanjay S. Lalbhai
 Chairman & Managing Director

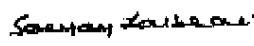
Arvind Limited

LALBHAI GROUP

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ARVIND

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2012 (CONSOLIDATED)			
		₹ In Crores	
	Particulars	Consolidated	
		As At 30.09.2012	As At 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.04	258.04
	(b) Reserves and Surplus	1907.66	1773.75
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2165.70	2031.79
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	9.11	9.13
4	Non - Current Liabilities		
	(a) Long Term Borrowings	829.51	777.04
	(b) Deferred Tax Liabilities (net)	16.40	18.88
	(c) Other Long Term Liabilities	8.70	8.84
	(d) Long Term Provisions	10.28	50.45
	Sub-Total - Non-current Liabilities	864.89	855.21
5	Current Liabilities		
	(a) Short Term Borrowings	1428.11	1174.94
	(b) Trade Payables	782.78	926.74
	(c) Other Current Liabilities	328.75	310.90
	(d) Short Term Provisions	63.69	100.64
	Sub-Total - Current Liabilities	2603.33	2513.22
	TOTAL - EQUITY AND LIABILITIES	5643.03	5409.35
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2802.37	2762.91
	(b) Goodwill on Consolidation	22.04	22.04
	(c) Non-current Investments	31.94	41.70
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Long Term Loans & Advances	310.97	279.91
	(f) Other Non-current Assets	5.57	6.02
	Sub-Total - Non-current Assets	3172.89	3112.58
1	Current Assets		
	(a) Current Investments	7.72	0.00
	(b) Inventories	1266.68	1126.12
	(c) Trade Receivables	694.97	642.20
	(d) Cash and cash equivalents	93.14	70.85
	(e) Short Term Loans & Advances	236.21	197.17
	(f) Other Current Assets	171.42	260.43
	Sub-Total - Current Assets	2470.14	2296.77
	TOTAL - ASSETS	5643.03	5409.35
For Arvind Limited			
 Sanjay S. Lalbhai Chairman & Managing Director			
Ahmedabad October 23, 2012			



Arvind Limited

Press Release: Quarter ended 30th September, 2012

Arvind records revenue of Rs. 1325 crores : Profit After Tax of Rs. 65 crores

Ahmedabad, October 23, 2012:

Arvind Limited, one of the largest integrated textile and branded apparel players recorded Revenue of Rs. 1325 crores and Net Profit After tax of Rs. 65 crores for the quarter ended on 30th September, 2012 as against Revenue of Rs. 1254 crores and Net Profit After tax of Rs. 62 crores for the previous quarter ended on 30th September, 2011. At the operating level, consolidated EBIDTA for the Quarter stood at Rs. 165 crores.

During the quarter, textile business grew by 13% driven by 25% volume growth in Shirting fabric and 4% volume growth in Denim fabric. Brands & Retail business grew by 6% in very challenging market conditions.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The business scenario is moderately bullish as international demand is strong. We are satisfied that margins in both Textile and Brands & Retail business are now witnessing upward movement. We see further volume growth in our Shirting fabrics and much better 3rd quarter for Brands & Retail business as Diwali festival this year is falling in the month of November."

For further information, please contact:

Mr. Jayesh Shah, Arvind Ltd

Tel: 079- 30138000