

Ref. No. AL/SECT/2026-27/80

October 28, 2026

BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Security Code : 500101
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

Sub: Presentation of Unaudited Financial Results for the Quarter ended September 30, 2026

In furtherance to our Board meeting outcome dated October 28, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Presentation on the Unaudited Financial Results of the Company for the Quarter and Half year ended September 30, 2026.

The aforesaid presentation is also being made available on the Company's website at www.arvind.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Arvind Limited

Pritesh
M Shah
Digitally signed
by Pritesh M Shah
Date: 2026.10.28
12:38:13 +05'30'

Pritesh Shah
Company Secretary
Encl. - As above

Arvind Limited Q2 FY27 Results

Investor Review Note

28th October 2026 | Ahmedabad

Safe harbour statement

Certain statements contained in this document may be statements of future expectations and other forward looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. None of Arvind Limited or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document. This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever.

Q2 reflections – hits & misses

What went right

- + Focus on growth resulted in Arvind delivering record quarterly revenue & EBITDA of ₹2919 Cr & ₹331 Cr, growth of 23% & 27% respectively while margins improved to 11.4%
- + AMB achieved record quarterly revenue of ₹805 Cr and EBITDA of ₹119 Cr, accounting for 28% & 36% of consolidated revenue & EBITDA respectively. AMB India delivers a YoY growth of 23% revenue & 29% EBITDA.
- + Protective Gear [HP] segments in AMB seeing robust traction as we continue to invest in capability building including new product development for the future
- + AMB India Industrial business commissioned the 4th line of its Needle Felt Non-Woven platform, enhancing capacity and unlocking annual revenue potential of ~₹70 Cr.
- + Successfully completed Phase-1 of the Varanasi Garmenting Project, inaugurated by Hon'ble Prime Minister Shri Narendra Modi, with an annual revenue potential of ~₹250 Cr.
- + Established a denim design & marketing hub in Amsterdam, reinforcing Arvind's strategy of proximity to key European customers and industry trends, marking its second such international hub after London.
- + Arvind's credit rating upgraded by one notch from "AA-" to "AA".

What could have gone better

- Geopolitical headwinds continues however, demand scenario remain stable reflecting in volumes growth in both textiles and AMB
- Higher logistics cost, disrupted supply chain resulted in a mixed buying pattern despite good consumer demand
- Current quarter margins got significantly impacted particularly in textiles, on account of higher RM cost [Cotton, Yarn, DCH] & partial transmission to the customer, net Impact of ~75 bps in textile margins considering normalized base

Q2 performance reflects steady execution despite external headwinds, AMB outperforms!

₹ Cr YoY

Revenues

2919

23%

EBITDA

331

27%

PAT (Before exceptional items)

123

16%

Closing Net Debt

2063

2158
(30th Jun 2026)

- Higher share of AMB, steady execution across businesses & integration of Dalco drove ~23% YoY consolidated revenue growth, aided by volume expansion
 - Advanced Materials maintained strong momentum through broad-based volume growth and the Dalco-GFT integration.
 - Textiles continued to benefit from higher verticalization; revenue growth supported by realization gain across Denim, Woven and Garmenting.
 - Garmenting volumes crossed 11 Mn pcs, 2nd Quarter in a row
- Higher EBITDA growth (27%) reflects growth in revenue, higher share of AMB & operational efficiency partially offset by escalated cost matrix
- EBITDA margin improved by ~110 bps on QoQ basis & ~40 bps on YoY basis to reach 11.4%
- Profit after tax grew by 16% on YoY basis

Q2 FY27 | Summary P&L

Particulars	Q2 FY27	Q2 FY26	YoY Change	Q2 FY27 Dalco-GFT	Q2 FY27 US Hold Co's	Q2 FY27 W/o Dalco-GFT & US Hold Co's	YoY Change
Revenue from Operations	2,919	2,371	23%	256	-	2,663	12%
Other Income	22	15		0	0	22	
EBITDA *	331	262	27%	41	0	290	11%
EBITDA %	11.4%	11.0%		16.0%	-	10.9%	
Interest	71	41		8	-	63	
Depreciation	107	72		11	18	78	
PBT	154	149	3%	22	-18	150	1%
Tax	32	42		-	1	31	
PAT [#]	123	107	16%	22	-19	121	13%
Cash PAT	230	179	29%	33	-1	199	11%

Note

1. Increase in Variable Cost on account of increase in RM prices, Utilities & Freight cost impacted textile margin by ~75 bps
2. Q2 FY27 Interest cost includes – Interest of ₹16 Cr on \$110 Mn (\$60 Mn – India, \$50 Mn Dalco US) Loan taken for Dalco-GFT acquisition, MTM loss of ₹4 Cr on \$60 Mn, ₹9 Cr is on account of higher working capital usage
3. Q2FY27 Depreciation includes ₹18 Cr on account of additional depreciation on Intangibles at US Hold Co's due to Acquisition of Dalco-GFT, ₹11 Cr Depreciation of Dalco-GFT Financials, Balance ₹6 Cr is on account of new capex

*EBITDA includes other income | #PAT is before exceptional items

H1 FY27 | Summary P&L

Particulars	H1 FY27	H1'FY26	YoY Change	H1 FY27 Dalco-GFT	H1 FY27 US Hold Co's	H1 FY27 W/o Dalco-GFT & US Hold Co's	YoY Change
Revenue from Operations	5,420	4,377	24%	413	-	5,007	14%
Other Income	40	24		0	0	40	
EBITDA*	590	448	32%	65	0	525	17%
EBITDA %	10.9%	10.2%		15.7%	-	10.5%	
Interest	125	82		13	-	112	
Depreciation	200	141		16	29	155	
PBT	264	225	18%	36	-29	258	15%
Tax	63	64		-	2	62	
PAT [#]	204	161	26%	36	-31	199	23%
Cash PAT	404	302	34%	52	-2	354	17%

Note

1. H1 FY27 no's include Dalco-GFT financials for 4.8 months (from 6th May'26)
2. Increase in Variable Cost on account of increase in RM prices, Utilities & Freight cost impacted Textile Margins by ~50 bps
3. H1 FY27 Interest cost includes – Interest of ₹26 Cr on \$110 Mn (\$60 Mn – India, \$50 Mn Dalco US) Loan taken for Dalco-GFT acquisition, MTM loss of ₹4 Cr on \$60 Mn
4. H1FY27 Depreciation includes ₹29 Cr on account of additional depreciation on Intangibles at US Hold Co's due to Acquisition of Dalco-GFT, ₹16 Cr Depreciation of Dalco-GFT Financials, Balance ₹14 Cr is on account of new capex

*EBITDA includes other income | #PAT is before exceptional items

Double digit revenue growth with stable margins is emblematic of planned execution

Particulars	Q2 FY27				Q2 FY26				Δ YoY
Business	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue
Textiles @	1999	190	9.5%	13.2%	1803	180	10.0%	14.2%	10.9%
Advance Materials India	550	78	14.2%	31.0%	446	60	13.6%	29.7%	23.3%
Dalco-GFT	256	41	16.0%	36.8%	-	-	-	-	-
AMB Total	805	119	14.8%	19.1%	446	60	13.6%	29.7%	80.8%
Others	191	23			185	22			
Inter Segment @	-78				-63				
Total	2919	331	11.4%	13.1%	2371	262	11.0%	14.4%	23.1%

Particulars	H1 FY27				H1 FY26				Δ YoY
Business	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue	EBIDTA	EBIDTA %	ROCE %	Revenue
Textiles @	3734	329	8.8%	10.5%	3339	310	9.3%	11.4%	11.8%
Advance Materials India	1042	152	14.6%	30.1%	797	106	13.3%	25.5%	30.8%
Dalco-GFT	413	65	15.6%	36.9%	-	-	-	-	-
AMB Total	1455	216	14.9%	18.2%	797	106	13.3%	25.5%	82.6%
Others	369	44			334	33			
Inter Segment @	-139				-93				
Total	5420	590	10.9%	10.8%	4377	448	10.2%	11.6%	23.8%

Note-

1. Above no's includes Dalco-GFT financials from 6th May'26
2. Textile division EBITDA margin impacted by ~75 bps in Q2 FY27 & ~50 bps in H1 FY27 on account of significant increase in Raw material cost & partial transmission to customers
3. AMB ROCE doesn't reflect the combined ROCE of segments (Advanced Materials India & Dalco-GFT) on account acquisition transaction [Goodwill & Intangibles] done at consolidated level

@Reported revenue for textile division stood at ₹2146 Cr for Q2 FY27 & ₹4008 Cr for H1 FY27, the difference of ₹147 Cr (₹2146- ₹1999) & ₹274 Cr (₹4008-₹3734) respectively represents inter segment sales between textile & Advance Materials business which is eliminated to present a fair picture

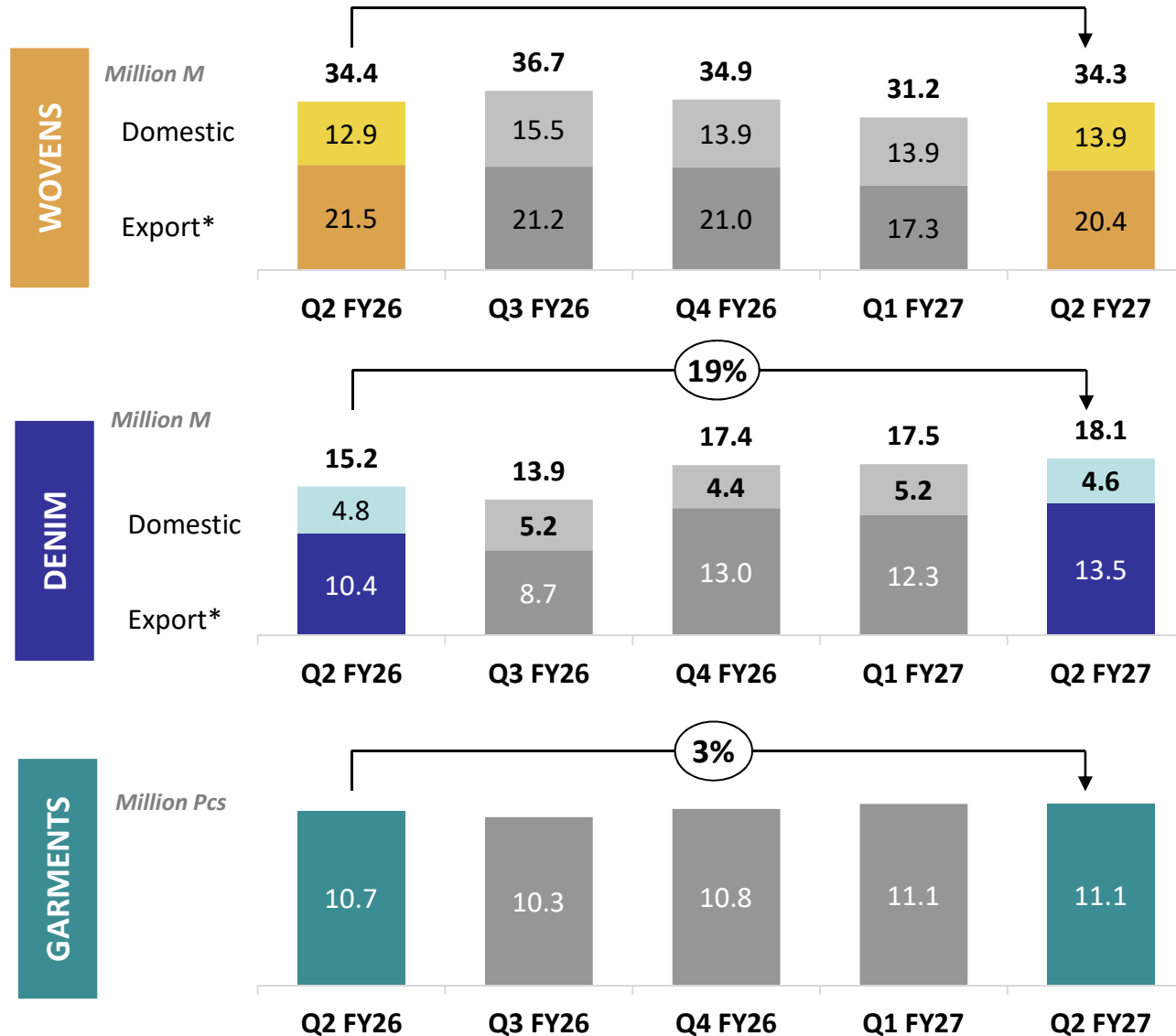
Consolidated Balance sheet as at 30th September 2026

Particulars	30 th Sep 26	31 st Mar 26
Shareholders' Fund	4639	4141
Share Capital	272	262
Reserves & Surplus	3977	3782
Minority Interest	389	97
Borrowings	2651	1441
Long Term Borrowings	1413	432
Short Term Borrowings	1237	1009
Lease Liabilities (Current + Non Current)	290	219
Other Liabilities	3887	3035
Total	11467	8836
Assets	5884	4395
Fixed Assets	5248	3926
ROU Assets	297	189
Non Current Investments	63	43
Other Non Current Assets	275	237
Cash and cash equivalents	602	284
Other Current Assets	4981	4157
Total	11467	8836

Note

- Increase in Minority interest is on account of 39% residual shareholding by continuing promoters of Dalco-GFT
- Increased in debt is mainly on account of loan taken [~₹ 1000 Cr] to fund Dalco Acquisition
- Other Liabilities includes an option purchase liability of ₹416 Cr relating to Dalco, with a corresponding impact reflected in Reserves & Surplus.
- Fixed Assets includes ₹393 Cr of Goodwill & ₹513 Cr of Intangibles assets created on account of Acquisition

Both Woven & Denim delivered strong volumes while garmenting performance as planned



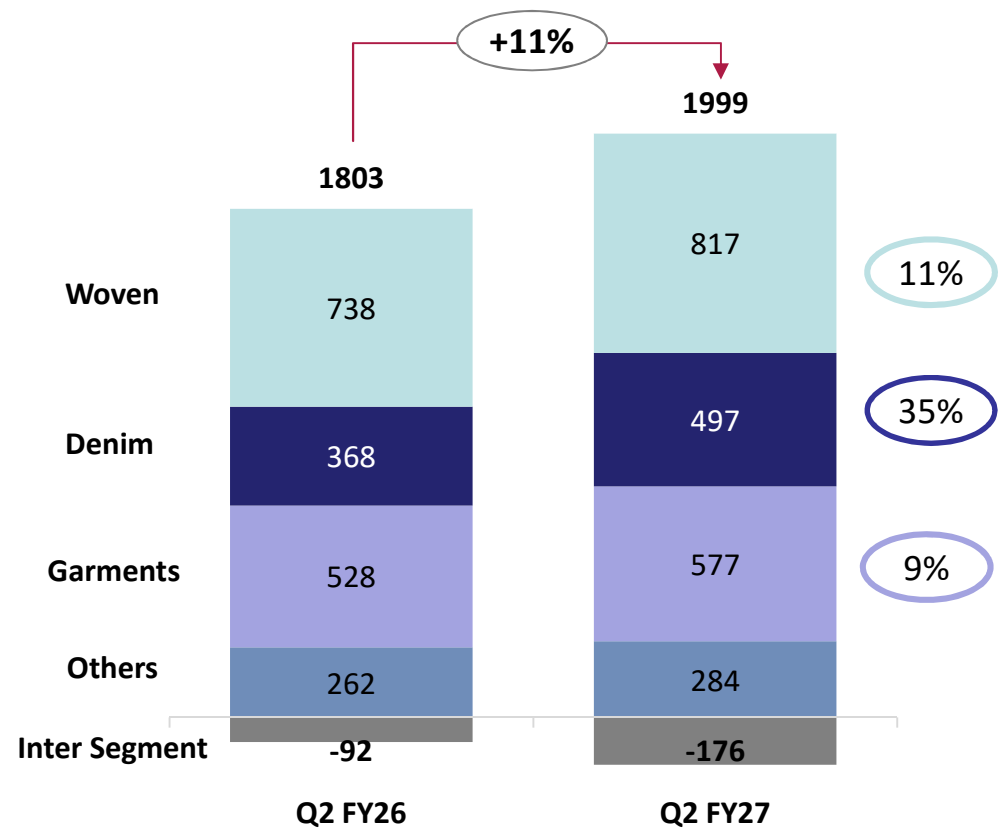
Comparison for Q2 FY27 (YoY)

- Denim Fabric achieved high double digit growth on the back of Robust demand & higher verticalization.
- Woven Fabric stood at 34 Mn meters
- Garmenting registered 11 Mn pcs for the second time

* Export volumes includes sales made to export customers and shipments made to their garment factories in India

Double digit revenue growth attributable to improved realization across segments

Textile revenues (₹ Cr)

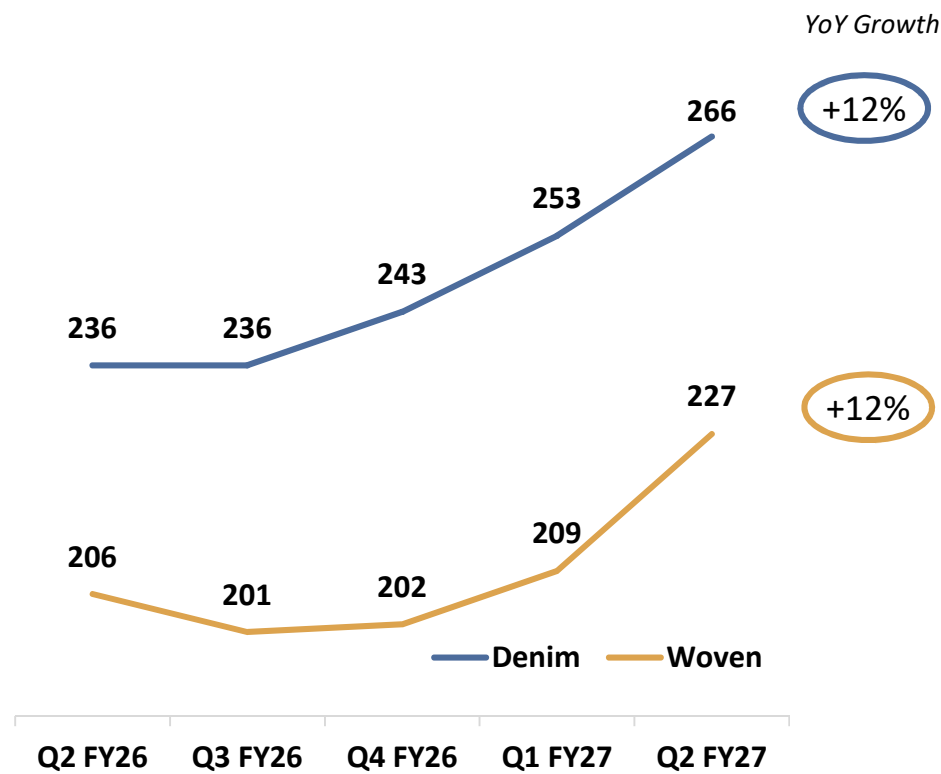


Q2 FY27 (YoY)

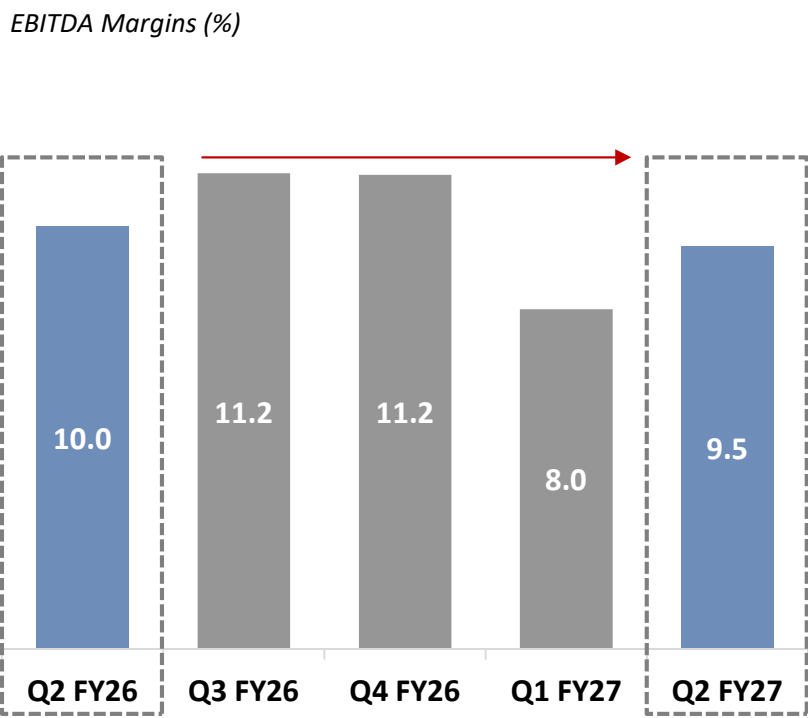
- Woven reported low double-digit growth, driven by improved realizations
- Denim revenue growth was driven by higher volumes from increased verticalization and improved realizations.
- Garmenting revenue growth is on account of better realization owing to favorable product mix during the quarter
- Most important factor for increase in realization is partial transmission of increased input costs

Fabric margin suffered on account of input cost increase,
Realisation improvement reflects partial transmission

Fabric realisation ₹/mtr



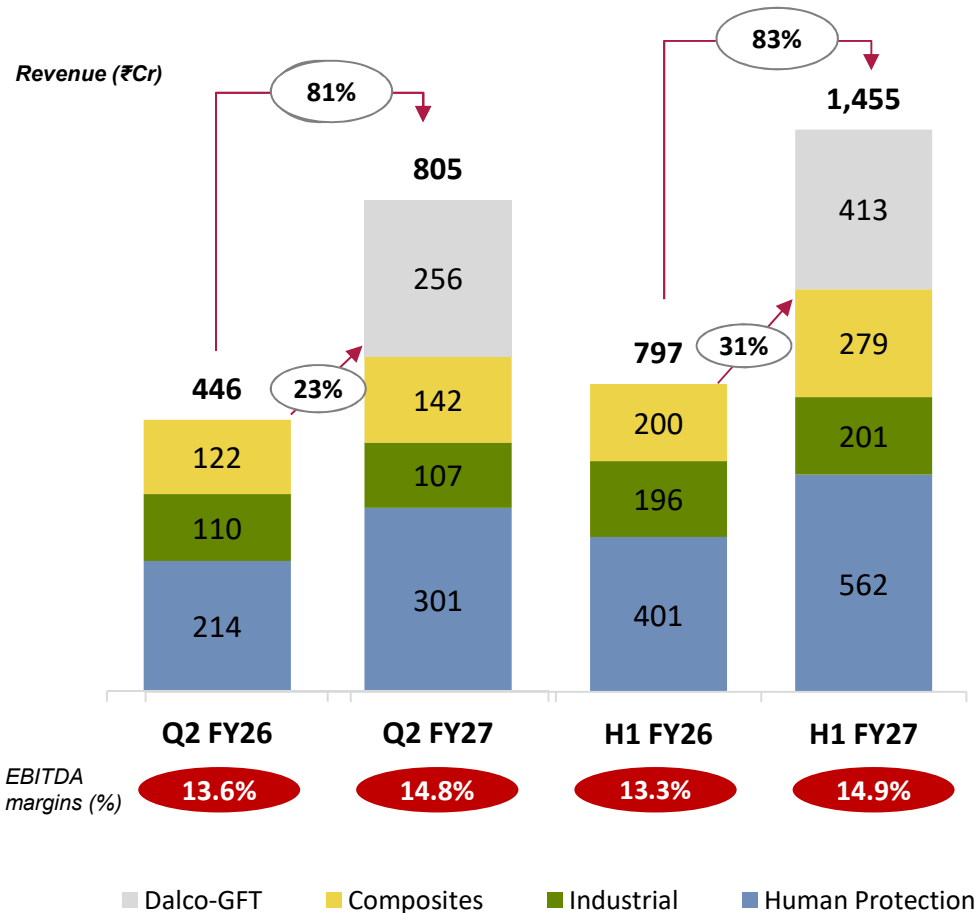
Textiles margins



AMB India registers a robust double digit growth backed by higher volume, Dalco-GFT integration on track

AMB performance summary

Comments



Human Protection

- Traction seen from Tier 1 customers, Defense & para military forces
- New product development [Tactical Gear] other than protective garments is progressing to advanced stage of trial

Industrials:

- Current Capacity utilization remains strong.
- Delay in commissioning of expansion project resulted in lower growth
- AOG 4th Line commissioned with revenue potential of ₹70 Cr

Composites:

- CSM Line & Carbon pultrusion facility gone live during Q2
- Mobility segment continued its strong momentum, supported by new customer addition

EBITDA & EBITDA Margin:

- AMB India EBITDA growth in Q2 & 1st Half of the year outcores revenue growth & grew by 29% & 43% respectively due to favorable product mix, lower base & operating leverage
- Dalco Margin remained stable despite higher input cost

Dalco-GFT no's are not having corresponding period no's as it is consolidated from this quarter [part of the quarter]

AMB: Advanced Materials Business | H1 FY27 no's includes Dalco financials for 4.8 months (from 6th May'26) | CSM: Chop Strand Mat

Update on Dalco-GFT

Profit & Loss

₹ Cr

Particulars	Q1 FY27	Q1 FY27	Q2 FY27
	3 months	1.8 months	3 months
Revenue	244	157	256
EBITDA	40	24	41
EBITDA %	16.3%	15.1%	16.0%

Segment Wise Revenue

₹ Cr

Segments	Q1 FY27	%	Q2 FY27	%
	3 months		3 months	
Auto	162	66%	176	69%
Geo-Textiles	47	19%	35	14%
Industrial & others	35	14%	45	18%
Total	244	100%	256	100%

Integration of Dalco GFT into Arvind's stream is progressing well

Performance update Q2 FY27 [Revenue, EBITDA & Margins]

- Demand continues to be strong in spite of cost escalation in terms of RM & fuel cost
- Significant increase in raw material cost
- Major part of cost escalation taken up with long term customers expected to yield positive results in Q3 & Q4
- Status quo in product mix

Greenfield garmenting facility at Varanasi, UP inaugurated

Varanasi Facility – Arvind Limited

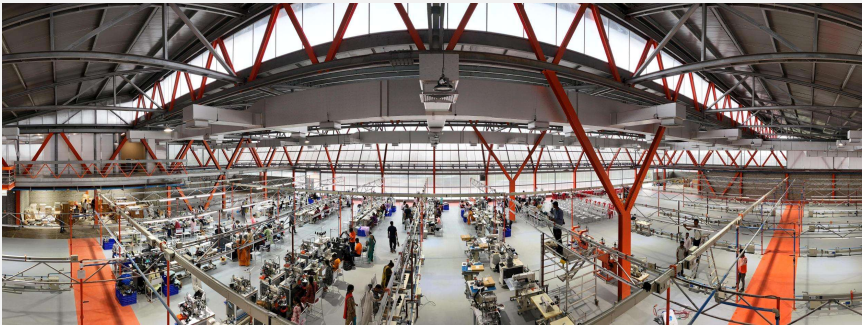
Land Area
~5.5 Acres

Built-up Area
~65,000 sq ft

Manufacturing Lines
10 in Phase 1



Facility inaugurated by Hon'ble Prime Minister Shri Narendra Modi on 25th October 2026



Phasing & Business Potential

Financial Matrix

Capex (W/o land)
Ph 1 ~₹75 Cr
Ph 2 ~₹75 Cr

Revenue potential p.a.
Ph 1 ~₹250 Cr

Employment [Both
Phase]
~1,000 jobs



Hon'ble Prime Minister Shri Narendra Modi, Smt. Anandiben Patel, Hon'ble Governor of Uttar Pradesh, Shri Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh along with Arvind's Senior management team

Greenfield plant forward-integrating Arvind's knitted fabric – adding scale and quality to grow Essentials across Europe, UK & beyond

Outlook for Q3 FY27

Macro Economic conditions

1. Defense, aerospace and renewable energy spending remains strong, supporting demand for composites, protective materials and technical textiles.
2. Early festive-season trends are encouraging, continues to provide support for Arvind's domestic Textile business.
3. US market presents mixed signals; strong GDP growth, improving consumer confidence and rising disposable incomes are positive indicators, although higher interest rates and inflation could weigh in on demand in the coming quarters.
4. EU apparel market is stabilizing, with improving conditions for major retailers and brands. The India-EU FTA is expected to provide an additional tailwind for exporters such as Arvind.

Business

1. Advanced Materials India business is strong, higher demand is driven by industrial capex, infrastructure, mobility and specialty applications. Expected to achieve ~18% revenue and EBITDA growth with a stable margin of 14-15%
2. Dalco integration assumed full steam, capex programs are preponed to foster higher growth, margin to remain stable at 15-16%.
3. Textile segment is expected to achieve early double digit revenue growth, while margin may remain at current levels due to elevated cost scenario.
4. The operating environment continues to be challenged by persistent raw material cost escalation, nevertheless the Company remains focused on executing its mitigation measures effectively, which are expected to partly offset these pressures and support margin resilience.

Capital Allocation

1. All ongoing capex programs are on track, expected to cross ₹500 Cr in full year FY27.



Thank you!