

**Arvee laboratories (India) Pvt. Ltd.**

49/3 - B, Shyamal Row Houses, Near Shyamal Cross Roads,  
Satellite, Ahmedabad - 380 015, Gujarat, India

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e-mail : sales@arveelabs.com, Website: www.arveelabs.com



**Monday, June 29, 2020**

To,  
**NSE Limited – SME Emerge Platform**  
**Mumbai**

*Scrip Code: ARVEE*

Dear Sir/Madam,

**Subject: Disclosure of Material Impact of COVID-19 Pandemic - Intimation under SEBI  
Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMDL /CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and records.

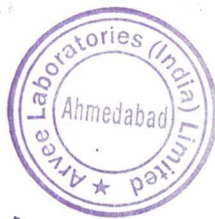
Thanking you,

Yours Faithfully,

For, **Arvee Laboratories (India) Limited**

A handwritten signature in black ink, appearing to read "Shalin Patel", with a horizontal line underneath.

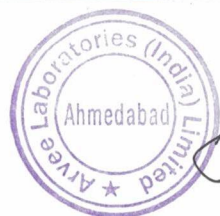
**Shalin Patel**  
**Managing Director**



**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, disclosure of material impact of COVID-19 Pandemic are as follows:

1.	<b>Impact of the CoVID-19 pandemic on the business</b>	<p>The COVID- 19 crisis is expected to have a negative impact on the business of the entity due to the lockdown. The Company operations were carried out after 1<sup>st</sup> phase of lock down but in a smaller manner. The reduction in sales figures may affect the overall profitability of the company. The Operations of the Company were affected due to lockdown from 23<sup>rd</sup> March, 2020 to 31<sup>st</sup> May, 2020 which will have adverse impact on the financial results for the year 2020-21.</p>
2.	<b>Ability to maintain operations including the factories/units/office spaces functioning and closed down</b>	<p>Following the lockdown guidelines, the factory was closed in the 1<sup>st</sup> Phase for 21 days from 23<sup>rd</sup> March, 2020.</p> <p>The Company had resumed partial operations thereafter as the Company is a supplier of material which is used in pharmaceutical industry. However with the easing of the lockdown now the Company operations have resumed to the normal level in accordance with directives of the government with due compliance with safety norms.</p>



*[Handwritten signature]*

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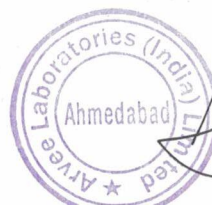
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<p><b>3.</b></p>	<p><b>Schedule, if any, for restarting the operations &amp; Steps taken to ensure smooth functioning of operations</b></p>	<p>The operations of the Company restarted after the 1<sup>st</sup> phase of lock down.</p> <p>The company has taken the following steps for ensuring its smooth functioning of operations:</p> <ol style="list-style-type: none"><li>1. Guidelines to be followed during the COVID-19 pandemic are pasted on the notice board of the factory and the Corporate office and same is been complied in letter and spirit.</li><li>2. Compulsory wearing of Masks by the employees and even visitors in the office premise.</li><li>3. Following the social distancing norms, the corporate office were equipped with minimal staff.</li><li>4. Sanitization of every employee and any visitor is taken care of at the corporate office.</li><li>5. Scanning through Infrared Thermometer Guns is strictly adhered for each person entering the office premise.</li><li>6. Till date, not a single person or their family members was/is affected by COVID- 19.</li><li>7. Those in containment zones shall not be coming to work,</li></ol>
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		<p>they need to inform their work responsibilities accordingly.</p> <p>8. Movement within &amp; outside the office will not be allowed unless absolutely required and with prior permission.</p> <p>9. Use of Aarogya Setu App is being encouraged for all employees.</p> <p>10. Work from home facility is also given to some employees.</p>
4.	<b>Estimation of the future impact of CoVID-19 on its operations</b>	<p>The industry is expected to be sluggish. The recovery of the industry depends on how fast the migrant workers resume to work. Impact may be negative based on prevailing circumstances. April – June 2020 being lockdown quarter, the revenues and profitability of the Company are likely to be adversely impacted. Although we do hope the business situation should normalize during the 3<sup>rd</sup> and 4<sup>th</sup> Quarter of F.Y.2020-2021.</p>
5.	<b>Impact of COVID-19 on Capital and Financial Resources, Profitability, Liquidity Position, ability to service debt, assets and internal financial reporting and control capital and financial resources;</b>	<p>The profitability position will improve once the company's operation return to normal level which is expected by September, 2020. April - June 2020 being lockdown quarter, the revenues and profitability of the Company are likely to be impacted. Although we do hope the business situation should normalize during the 3<sup>rd</sup> and 4<sup>th</sup> Quarter of F.Y.2020-2021. The internal financial controls of the company are</p>



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		well intact and there is no impact on the internal financial controls of the company during the COVID-19 situation.
6.	<b>Impact of COVID-19 on supply chain</b>	Since, the company is involved in the supply of material to pharmaceutical, textile and other sectors.  The Company does not foresee any impact of COVID 19 on the Supply chain.
7.	<b>Existing contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the listed entity's business.</b>	The Company is well positioned to fulfil its obligations and existing contracts, if any,.
8.	<b>Other relevant material updates about the listed entity's business</b>	The Company is being complied and timely updates the exchange in respect of any material disclosure to be made prior or post in regards to the respective regulation. Further any such material updates or events if any, arise in future will be intimated to the respective 'Exchange and the investors.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours Faithfully,

**For, Arvee Laboratories (India) Limited**

**Shalin Patel**  
**Managing Director**

