

Arvee Laboratories (India) Limited.

Formerly known as Arvee Laboratories (India) Pvt. Ltd.

403, Entice Building, Opposite Jayantilal Park BRTS Bus Stop,
Iskcon – Bopal Road, Ambli, Ahmedabad 380 058, Gujarat, India.

Phone: +91- 2717-430479 | +91- 2717-410819

e-mail: info@arveelabs.com, Website: www.arveelabs.com

CIN No. :- L24231GJ2012PLC068778.



Date: 26th October, 2020

To
National Stock Exchange of India - Emerge Platform
Mumbai

Sub: Passing of Resolution by Postal Ballot and Remote E-Voting

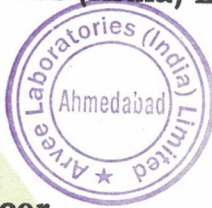
Most Respectfully,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) please find enclosed herewith the copy of notice sent to the Shareholders.

Kindly acknowledge the receipt of the same.

For, Arvee Laboratories (India) Limited

**Saurin Gandhi
Chief Financial Officer**



ARVEE LABORATORIES (INDIA) LIMITED

Registered Address : 403, Entice, Nr. Jayantilal Park BRTS, Iscon Bopal Road, Ambli
Ahmedabad Ahmedabad Gujarat 380058

compliance@arveelabs.com CIN : L24231GJ2012PLC068778

www.arveelabs.com, Tel : 91- 2717-430479

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POSTAL BALLOT NOTICE

[Pursuant to Section 108 and 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

Dear Member(s),

Notice is hereby given that pursuant to the provisions of Sections 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS 2") (including any statutory modification or re-enactment(s) thereof for the time being in force) and further pursuant to provisions laid in Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR") read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 33/2020 dated 28th September, 2020 issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and pursuant to other applicable laws and regulations, for seeking consent of members of Arvee Laboratories (India) Limited ("the Company" or "Arvee") by way of a special resolution for the business appended below by way of Postal Ballot.

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the members with the facility to exercise their right to vote on the matters included in the postal ballot by electronic means i.e. through e-voting services provided by National Central Depository Services (India) Limited and by way of Postal Ballot.

The remote e-voting will commence on Sunday, 25th October, 2020 (09.00 AM IST) and end on Monday, 23rd November, 2020 (05.00 PM IST). E-Voting module will be blocked by NSDL at 5.00 p.m. on Monday, 23rd November, 2020 and voting shall not be allowed beyond the said date and time.

The instructions for E-voting are given in notes forming part of this Notice.

The Notice is sent to all the Members/Beneficial owners whose names appear in the Register of Members/Record of Depositories as on Friday, 23rd October, 2020 ("Cut-Off Date) and who had registered their email address in respect of electronic holdings with the Depositories through concerned Depository Participants. The details of the e-voting facility are provided in the notes forming part of this Notice.

Members are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5.00 PM IST on Wednesday, 23rd November, 2020. The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors at their meeting held on 10th October, 2020 had appointed M/s. Jalan Alkesh & Associates, Practising Company Secretaries, having Membership No. F10620 and Certificate of Practice No. 4580 as the Scrutinizer for conducting the Postal Ballot (E-Voting Process) in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman after completion of the scrutiny of the Postal Ballots and the result of the voting by Postal Ballot and e-voting will be announced on or before Wednesday, November 25, 2020 and displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office, intimated to the stock exchanges, hosted on the website of the Company and National Securities and Depositories Limited ("NSDL").

The Resolution, if approved, will be taken as passed effectively on November 23, 2020.

Items of Special Business requiring consent of shareholders through Postal Ballot:

- 1. Migration of Listing/ Trading of Equity Shares of the Company from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE.**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the Regulation 277 and other relevant provisions, laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 and other applicable provisions, if any, of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure

Requirements) Regulation, 2018 and the rules framed there under, including any amendment, modification, variation or re-enactment thereof, the consent of the members of the company be and is hereby accorded for purpose of migration of the Company's present listing from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE.

RESOLVED FURTHER THAT the Board of directors and the Company Secretary of the Company be and are hereby authorized jointly and / or severally to deal with any Government or semi government authorities or any other concerned intermediaries including but not limited to National Stock Exchange of India Ltd., Securities and Exchange Board of India, Registrar of Companies, to apply, modify, rectify and submit any application and/or related documents on behalf of the Company for the purpose of migration of the Company's present listing from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE.

RESOLVED FURTHER THAT the Board of directors and the Company Secretary of the Company be and are hereby authorized jointly and / or severally to do all such acts and things as may be necessary and expedient to give effect to the above resolution on behalf of the Company.”

By order of Board of Directors
For **Arvee Laboratories (India) Limited**

Place: Ahmedabad

Date: October 24, 2020

Shalin Patel
Managing Director

NOTES:

- 1) An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) setting out the material facts and reasons for the proposed Resolutions, is annexed hereto.
- 2) The Company has appointed Mr. Alkesh Jalan, Proprietor of Jalan Alkesh & Associates, Practicing Company Secretary (Membership No. Fcs 10620, CP No. 4580), to act as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
- 3) This Notice along with the Postal Ballot Form shall be sent by post/electronic mode to those Members, whose name appears in the

register of members/list of beneficial owners maintained by National Securities Depository Limited (“NSDL”)/Central Depository Services (India) Limited (“CDSL”) as on cut off date Friday, October 23, 2020 provided by M/s BigShare Services Private Limited (RTA). A person who is not a Member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only. Shareholders can fill the Postal Ballot Forms and send it to Scrutinizer Mr. Alkesh Jalan, Practicing Company Secretary at 304, Agrawal Arcade, Ambawadi Circle, Ambawadi, Ahmedabad - 380006 Gujarat on or before 5.00 P.M on Monday, November 23, 2020.

- 4) Postal Ballot Form and prepaid business reply envelope are enclosed.
- 5) Members can opt for only one mode of voting, i.e., either by physical Postal Ballot Form or E-Voting. However, in case Members cast their vote both by way of physical Postal Ballot Form and E-Voting, then votes cast through E-Voting shall prevail and votes cast through physical Postal Ballot Form shall be considered invalid.
- 6) A Member cannot exercise his/her vote through proxy in Postal Ballot.
- 7) Members desiring to exercise their vote by physical Postal Ballot Form are requested to carefully read the instructions printed on the Postal Ballot Form and return the Postal Ballot Form duly completed and signed in the enclosed self-addressed business reply envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than the close of business hours (i.e. 5.00 p.m. IST) on Monday, November 23, 2020. If any Postal Ballot Form is received after close of business hours (i.e. 5.00 p.m. IST) on Monday, November 23, 2020, it will be considered that no reply from the Member has been received.
- 8) The postage will be borne by the Company and accordingly the Company is sending the prepaid envelopes. However, envelopes containing Postal Ballot Forms, if sent by courier or registered / speed post or deposited personally at the address given on the self addressed business reply envelope, at the expense of the Members will also be accepted. Additionally, please note that the Postal Ballot Forms shall be considered invalid if (i) it is not possible to determine without any doubt the assent or dissent of the Member; and/or (ii) a competent authority has given directions in writing to the Company to freeze the voting rights of the Member; and/or (iii) it is defaced or mutilated in such a way that its identity as a genuine form cannot be established; and/or (iv) the Member has made any amendment to the resolution set out herein or imposed any condition while exercising his vote; and/ or (v) the details provided in the form are incomplete or incorrect; and/or (vi) Postal

Ballot Form is not signed or signature does not tally; and/or (vii) if the Postal Ballot Form other than the one issued by the Company is used

- 9) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password” or “Physical User Reset Password” option available on <https://www.evoting.nsdl.com> to reset the password.
- 10) The Scrutinizer shall, immediately after the conclusion of voting through Postal Ballot, count the votes cast, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of voting through Postal Ballot, a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him, who shall countersign the same. The Scrutinizer’s decision on the validity of a Postal Ballot Form will be final and binding.
- 11) Copy of relevant documents referred in this notice and the accompanying Explanatory Statement are open for inspection at the Registered Office of the Company on all working days except holidays between 11.00 A.M and 2.00 P.M to the date of declaration of the results of Postal Ballot.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>

Step 2: Cast your vote electronically on NSDL e-Voting system. Further note EVEN number for voting is 114780

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which

is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 113863 then user ID is 113863001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The

password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to admin@csjalan.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@arveelabs.com.
In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@arveelabs.com.

Explanatory Statement pursuant to Section 102 of the Companies Act 2013:

As all the members are kind aware that the Company is listed on the NSE EMERGE, the SME platform of the National Stock Exchange of India (NSE). The Company was listed on the NSE Emerge platform in the year 2017 – 2018.

Two years have passed since listing on emerge platform. During the two years Company has gained a good experience in terms of corporate governance practices and board procedures. On the other side business of the Company has also been increased rapidly on YoY basis. The listing of the Company has helped Company in many aspects like enhanced branding, better transparency and accountability and overall wealth creation of the stakeholders.

As per the regulation 277 laid under Chapter IX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with SEBI vide their circulated dated 18th May, 2010 and National Stock Exchange (NSE) circular NSE/SME/37551 dated April 18, 2018, An issuer whose specified securities are listed on a SME Platform can migrate to the Main Board after completion of two years of listing on SME platform subject to fulfillment of other Main Board listing conditions.

The Company has been listed and traded on the SME Platform of NSE (i.e. EMERGE) for more than two years and hence eligible to migrate to the Main Board of National Stock Exchange of India (NSE) as per guidelines specified by SEBI vide their circular dated 18th may, 2010 and as per the procedures laid down under Chapter IX of SEBI (ICDR) Regulations, 2018. Listing on the Main Board of National Stock Exchange Limited will enhance participation of retail investors in large numbers and overall market capitalization of the Company may also get increase.

The members are therefore requested to accord their approval for the purpose of migration of the Company's present listing from NSE SME (EMERGE) Segment to Main Board of National Stock Exchange of India (NSE) as set out in the resolution.

The paid up Capital of the Company is also more than 10 Crores.

The said Special Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholder against the proposal.

Pursuant to Section 102 of Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise in the aforesaid resolution except to their shareholding, if any, in the company.

Hence the aforesaid resolution is placed before the shareholders of the Company for their consent through Postal Ballot under Section 110 of the Companies Act, 2013.

Board of Directors of the Company recommended passing resolution set out in Item No. 1 of the Notice as Special Resolution.

By order of Board of Directors
For **Arvee Laboratories (India) Limited**

Place: Ahmedabad

Date: October 24, 2020

Shalin Patel
Managing Director

ARVEE LABORATORIES (INDIA) LIMITED

Registered Address : 403, Entice, Nr. Jayantilal Park BRTS, Iscon Bopal Road, Ambli
Ahmedabad Ahmedabad Gujarat 380058

compliance@arveelabs.com CIN : L24231GJ2012PLC068778

www.arveelabs.com, Tel : 91- 2717-430479

POSTAL BALLOT FORM

Name of the member(s):	
Registered Address	
Folio No. (for shares held in physical form)	
DP ID	
Client Id	
No. of Shares	

I/We hereby exercise my/our vote in respect of the Special Resolution to be passed through Postal Ballot for the Business stated in the Postal Ballot Notice by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the right mark (√) at the appropriate box below:

Sr. No.	Item	Nature of Resolution	Number of Shares	Assent (For)	Dissent (Against)
1	Migration of Listing/ Trading of Equity Shares of the Company from SME Platform (EMERGE) of National Stock Exchange of India (NSE) to Main Board of NSE.	Special			

Place:

Date: _____

Signature of Member

Note:

Please read the instructions printed overleaf carefully before exercising your vote.

If the voting rights are exercised electronically, there is no need to use this form.

Last date for receipt of Postal Ballot Form by Scrutinizer is on or before 5.00 P.M Monday, November 23, 2020. Please note that any Postal Ballot Form (s) received after the said date and time will be strictly treated as if reply from the Member has not received.

EVEN	User Id
114780	Even Number followed by Folio No. or DP/Client ID

INSTANCES IN WHICH THE POSTAL BALLOT FORM SHALL BE TREATED AS INVALID OR REJECTED

- (a) A Form other than one issued by the company has been used or the Form has not been signed by or on behalf of the Member;
- (b) Signature on the postal ballot form does not match the specimen signatures with the company / RTA/ Depository;
- (c) Neither assent nor dissent is mentioned or it is not possible to determine without any doubt the assent or dissent of the Member;
- (d) Any competent authority has given directions in writing to the company to freeze the Voting Rights of the Member;
- (e) The envelope containing the postal ballot form is received after the last date prescribed;
- (f) The postal ballot form, signed in a representative capacity, is not accompanied by a certified copy of the relevant specific authority;
- (g) It is received from a Member who is in arrears of payment of calls;
- (h) It is defaced or mutilated in such a way that its identity as a genuine form cannot be established;
- (i) Member has made any amendment to the Resolution or imposed any condition while exercising his vote.

INSTRUCTIONS FOR POSTAL BALLOT

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Assent or Dissent of the Members in respect of the Special Resolution contained in the Postal Ballot Notice dated October 24, 2020 is being sought through Postal Ballot Process.

Any Member desiring to exercise his/her vote by Physical Postal Ballot, may send duly completed Postal Ballot Form in the enclosed self-addressed postage pre-paid Business Reply Envelope. The envelope bears the name of Mr. Alkesh Jalan, Practicing Company Secretary, appointed as the "Scrutinizer" for Postal Ballot Process by the Board of the Company & the address of the scrutinizer

viz. 304, Agrawal Arcade, Ambawadi Circle, Ambawadi, Ahmedabad 380006 Gujarat.

The remote e-voting will commence on Sunday, 25th October, 2020 (09.00 AM IST) and end on Monday, 23rd November, 2020 (05.00 PM IST). E-Voting module will be blocked by NSDL at 5.00 p.m. on Monday, 23rd November, 2020 and voting shall not be allowed beyond the said date and time. The envelopes containing Postal Ballot Form should reach the Scrutinizer not later than 5:00 PM on Monday, November 23, 2020. Postage on the Business Reply Envelope will be borne by the Company. However, envelopes containing Postal Ballot, if sent by Courier or by Registered Post or Speed Post, at the expense of the Member will also be accepted. Postal Ballot Form(s) may also be deposited personally at the Scrutinizer's Office.

Consent must be accorded by placing a tick mark (√) in the column „Assent (FOR)“ or dissent must be accorded by placing a tick mark (√) in the column „Dissent (AGAINST)“. Postal ballot form bearing (√) mark in both the column will render the form invalid. Voting in the Postal Ballot cannot be exercised by a Proxy.

The Postal Ballot form should be completed and signed by the shareholder(s). In case of joint holding, the Postal Ballot Form should be completed and signed (as per the specimen signature registered with the Company / RTA/ Depository) by the first named Member and in the absence of such Member, by the next named joint-holder. A Member may sign the Postal Ballot Form through an attorney, in such case certified true copy of the Power of Attorney should be attached to the Postal Ballot Form. There will be only one Postal Ballot Form for every folio irrespective of the number of joint Member(s).

In case of shares held by Companies, Trusts, Societies etc., the duly completed Postal Ballot Form, signed by the Authorised Signatory, should also be accompanied by a certified true copy of the Board Resolution/Authority Letter together with the specimen signature(s) of the duly Authorised Signatory(ies).

A Member neither needs to use all his/her votes nor needs to cast all his/her votes in the same way.

An incomplete, unsigned, incorrectly completed, incorrectly ticked, defaced, torn, mutilated, over-written, wrongly signed Postal Ballot Forms will be rejected. The Scrutinizer's decision on the validity of Postal Ballot Form will be final.

The signature of the Member on this Postal Ballot Form should be as per the specimen signature furnished by Depositories or registered with the Company, in respect of shares held in dematerialized form or in physical form, respectively.

Voting rights shall be reckoned on the paid up value of shares registered in the name of the Member as on the cut-off date viz. Friday, October 23, 2020.

A Member may request for a duplicate Postal Ballot Form, if so required. However, the duly completed duplicate Postal Ballot Form should reach the Scrutinizer not later than the date and time specified above.

No Member is entitled to vote on Postal Ballot unless all calls or other sums presently payable by him in respect of shares have been paid.

Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed self-addressed postage prepaid envelope, as all Postal Ballot(s) will be sent to Scrutinizer & any extraneous paper found in such envelope would be destroyed by Scrutinizer.

Members are requested to fill Postal Ballot Form in indelible ink & avoid filling it by using erasable writing medium(s) like pencil.

The resolution, if assented by requisite majority, shall be considered as passed on Monday, November 23, 2020 (i.e. last date specified by the Company for receipt of duly completed Postal Ballot form or e-voting).

The result of the Postal Ballot will be declared / announced on or before Wednesday, November 25, 2020 at the Registered Office of the Company. The results along with the Scrutinizers' Report shall be placed on the website of the Company viz. www.arveelabs.com and be communicated to the Stock Exchanges viz. National Stock Exchange of India Ltd.

In case of any query and grievances in relation to the resolution proposed to be passed may be addressed to Mrs. Raina Singh Chauhan, Company Secretary, At 403, Entice, Nr. Jayantilal Park BRTS, Iscon Bopal Road, Ambli Ahmedabad Ahmedabad Gujarat 380058 Gujarat or email to compliance@arveelabs.com

EVOTING: In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & provisions of Section 108 of the Companies Act, 2013 read with the Rules made thereto, the Company is pleased to provide E-Voting facility (through E-Voting Platform of CDSL), as an alternate which would enable the Member to cast votes electronically, instead

of sending Physical Postal Ballot Form. Please note that E-Voting is optional. In case a Member has voted through E-Voting facility, he does not need to send the physical Postal Ballot Form. In case Member(s) cast their vote via both modes i.e. Physical Ballot as well as E-Voting, then voting done through E-Voting shall prevail and Physical Voting of that Member shall be treated as invalid. Members are requested to refer to the Postal Ballot Notice and Notes thereto, for detailed instructions with respect to E-Voting.