

Date: 16th December, 2022

From :
Mitaben B. Chokshi

(Member of Promoter Group of Arvee Laboratories (India) Limited)

To,
Company Secretary
Arvee Laboratories (India) Limited
403, Entice Building, Nr. Jayantilal Park,
BRTS, Bopal Ambli Road, Ahmedabad
(By Email at compliance@arveelabs.com)

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai -
400 051
(By Email at takeover@nse.co.in)

Sub : Prior Intimation under Regulation 10 (5) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed
acquisition of Shares by way of Gift.

Reference Target Company : Arvee Laboratories (India) Limited, Scrip Code : ARVEE

Dear Sir / Madam,

I as member of the promoters group of Arvee Laboratories (India) Limited hereby submit
prior intimation via disclosures as required under Regulation 10 (5) of Securities and
Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,
2011 for proposed inter-se transfer of Shares amongst immediate relatives by way of Gift
in the following manner.

1. Inter-se transfer of 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi
constituting 6.07% of total capital to his mother namely Mitaben B. Chokshi.

Total Shares involved in the above mentioned transfer is 6,69,000

Kindly take the same on records and acknowledge the same.

Thanking You

X *Mitaben B. Chokshi*
Mitaben B. Chokshi

(Member of Promoter Group of Arvee Laboratories (India) Limited)
Copy to :

Securities and Exchange Board of India By way of Email at
sastexemptionapplication@sebi.gov.in

Encl : As Above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Arvee Laboratories (India) Limited
2	Name of the acquirer(s)	(i) Mitaben B. Chokshi
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Mitaben B. Chokshi (Acquirer) is the mother of one of the member of Promoter Group i.e. Saumil Bharatbhai Chokshi. She is also the mother of Shalin Chokshi, who is Promoter.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Saumil Bharatbhai Chokshi proposes to transfer shares by way of gift to Mitaben B. Chokshi. The transaction will be off market transaction
	b. Proposed date of acquisition	On or after 26 th December, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	(i) Mitaben B. Chokshi proposes to acquire 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital.
	d. Total shares to be acquired as % of share capital of TC	6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital.
	e. Price at which shares are proposed to be acquired	Not Applicable. Inter-se transfer of shares amongst immediate relatives and members of Promoter Group as Gift. Therefore no consideration is involved.
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst Promoter Group by way of Gift as a part of family settlement.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (i) Immediate Relatives
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable

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	computed in point 6 or point 7 as applicable				
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We hereby declare that all conditions specified under Regulation 10 (1) (a) with respect to exemptions have been complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*) Refer Annexure I	7431000	67.43	8100000	73.50
	b. Seller (s) / Gift by (i) Saumil Bharat Chokshi	669000	6.07	0	0.00

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 16.12.2022

Place : Ahmedabad

x M B Chokshi
Mitaben B. Chokshi

ANNEXURE

ACQUIRER AND PAC OTHER THAN SELLERS

Name of the Shareholder	Before the Proposed Transaction		After the Proposed Transaction	
	No. of Shares / Voting Rights	% with respect to total share capital of the Target Company *	No. of Shares / Voting Rights	% with respect to total share capital of the Target Company
SHALIN SUDHAKARBHAI PATEL	4042000	36.68	4042000	36.68
SUDHAKAR CHHOTABHAI PATEL HUF	2000	0.02	2000	0.02
SHALINBHAI SUDHAKARBHAI PATEL HUF	2000	0.02	2000	0.02
CHANDRABALABEN PATEL	2000	0.02	2000	0.02
FORUM SAUMIL CHOKSHI	2000	0.02	2000	0.02
KAVITA SHALIN CHOKSHI	1339000	12.15	1339000	12.15
KHUSHBUBEN SHALINBHAI PATEL	2000	0.02	2000	0.02
SHALIN BHARATBHAI CHOKSHI	1000	0.009	1000	0.009
MITABEN B. CHOKSHI	2039000	18.5	2708000	24.57
Sub-Total (A)(1)	7431000	67.439	8100000	73.50

* % rounded off to two decimals

Date : 16.12.2022

Place : Ahmedabad

M B Chokshi

(i) Mitaben B. Chokshi