

Date: 15th September, 2022

From :

Mitaben B. Chokshi

And

Kavita Shalin Chokshi

(Members of Promoter Group of Arvee Laboratories (India) Limited)

To, Company Secretary Arvee Laboratories (India) Limited 403, Entice Building, Nr. Jayantilal Park, BRTS, Bopal Ambli Road, Ahmedabad (By Email at compliance@arveelabs.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 (By Email at takeover@nse.co.in)
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Scrip Code : ARVEE

Sub : Report under Regulation 10 (6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Reference: Prior Intimation filed under Regulation 10(5) submitted to the Exchange on 7.9.2022

Dear Sir / Madam,

In compliance with the provisions of Regulation 10(6) of SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoters Group of the Company, hereby furnish the report in the specified format under regulation 10(6) in respect of post inter - se acquisition of 33,76,000 (30.63 %) of Arvee Laboratories (India) Limited being the Target Company (TC) in the following manner.

1. Inter-se transfer of 13,70,000 Equity Shares from Bharat Chokshi constituting 12.43% of total Capital to Mitaben B. Chokshi.
2. Inter-se transfer of 13,37,000 Equity Shares from Shalin Chokshi constituting 12.13% of total capital to Kavita Shalin Chokshi.
3. Inter-se transfer of 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital to Mitaben B. Chokshi.

The shares have been acquired in lieu of private family arrangement amongst the immediate relatives and members of Promoters Group by way of gift pursuant to Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 and there has been no change in the aggregate total shareholding of the Promoters and Promoters Group after said acquisition.

Thanking You

Mitaben B. Chokshi

Mitaben B. Chokshi

Kavita Chokshi

Kavita Chokshi

Mitaben B. Chokshi

Mitaben B. Chokshi

(Members of Promoter Group of Arvee Laboratories (India) Limited)

Copy to :

Securities and Exchange Board of India By way of Email at
sastexemptionapplication@sebi.gov.in

Encl : As Above

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	ARVEE LABORATORIES (INDIA) LIMITED	
2	Name of the acquirer(s)	<p>The disclosure is pursuant to inter-se transfer of shares amongst immediate relatives and members of the Promoter Group. The Transferee(s)/ Acquirer(s) are</p> <p>(i) Mitaben B. Chokshi (ii) Kavita Shalin Chokshi (iii) Mitaben B. Chokshi</p> <p>Note Sr. No. (i) and (iii) are the same person. However she acquires the Shares from two different person and as a measure of ease of reference, it is shown separately.</p>	
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Date of Transaction : 14.09.2022</p> <p>Inter-se Transfer of Shares as a gift amongst immediate relatives and members of Promoters Group as a part of family arrangement.</p>	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (i)	
6	<p>Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,</p> <p>- whether disclosure was made and whether it was made within the timeline specified under the regulations.</p> <p>- date of filing with the stock exchange</p>	<p>Yes. Disclosure under Regulation 10 (5) was made within the time line specified under Regulation</p> <p>Date : 7th September, 2022</p>	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Bharat Rasiklal Chokshi. Shalin Bharat Chokshi. Saumil BharatChokshi	Yes Yes Yes

b. Date of acquisition	14.9.2022			
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>(i) Mitaben B. Chokshi proposes to acquire 13,70,000 Equity Shares from Bharat Chokshi constituting 12.43% of total Capital.</p> <p>(ii) Kavita Shalin Chokshi proposes to acquire 13,37,000 Equity Shares from Shalin Chokshi constituting 12.13% of total capital.</p> <p>(iii) Mitaben B. Chokshi proposes to acquire 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital.</p>			
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	33,76,000 Equity Shares constituting 30.63% of total Capital			
e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable. Inter-se transfer of shares amongst immediate relatives and members of Promoter Group as Gift. Therefore no consideration is involved.			
Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a. Each Acquirer / Transferee				
1. Mitaben Chokshi	0	0	2039000	18.5
2. Kavita Shalin Chokshi	2000	0.02	1339000	12.15
b. Each Seller / Transferor				
(i) Bharat Rasiklal Chokshi	1370000	12.43	0	0
(ii) Shalin Bharat Chokshi	1338000	12.14	1000	0.01
(iii) Saumil Bharat Chokshi	1338000	12.14	669000	6.07

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 15.9.2022

Place : Ahmedabad

Signature M.B. Chokshi

(i) Mitaben B. Chokshi

K.S. Chokshi

(ii) Kavita Shalin Chokshi

M.B. Chokshi

(iii) Mitaben B. Chokshi