

ARVEE LABORATORIES (INDIA) LIMITED

Registered Address: 403, Entice, Nr. Jayantilal Park BRTS, Iskcon Bopal
Road, Ambli, Ahmedabad,
Gujarat - 380058

compliance@arveelabs.com CIN: L24231GJ2012PLC068778
www.arveelabs.com, Tel: 91- 2717-430479

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Date : 14th November, 2024

To,
National Stock Exchange of India – Emerge Platform
Mumbai

Scrip Code : ARVEE

ISIN : INE006Z01016

Sub: **Outcome of Board Meeting held on 14th November, 2024**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the meeting of the Board of Directors held today amongst others interalia approved the following matters

- a) Results for the quarter and half year ended on 30th September, 2024
- b) Limited Review Report for the period ended on 30th September, 2024
- c) Statement of Related Party Transactions

The Board Meeting started at 12. 15 Hours and concluded at 13.30 Hours.

Kindly take the above information on record.

Thanking You
For, **Arvee Laboratories (India) Limited**

Company Secretary and Compliance Officer
Raina Singh
A 57624

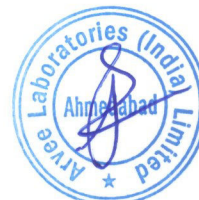
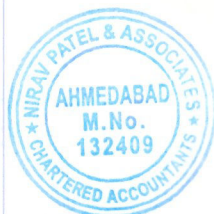
Arvee Laboratories (India) Limited.

Formerly known as Arvee Laboratories (India) Pvt. Ltd.
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**ARVEE LABORATORIES (INDIA) LIMITED****CIN: L24231GJ2012PLC068778****Registered Office: 403, Entice, Nr. Jayantilal Park BRTS,****Iskcon Bopal Road, Ambli, Ahmedabad - 380058****Tel : +91 – 2717-430479 || +91 – 2717-410819****Website : www.arveelabs.com; Email ID : shalin.patel@arveelabs.com****STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER, 2024**

(₹ in Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a)Property Plant and Equipment	1,298.66	1,266.81
(b)Capital Work-in-Progress	274.52	262.47
(c)Other Intangible assets	0.23	0.23
(d)Financial Assets		
(i)Investments	-	-
(ii)Loans	-	-
(iii)Others Financial Assets	20.35	22.44
(e)Deferred tax assets (Net)	-	-
(f)Non-current Assets (Net)	-	-
(g)Other Non-current assets	8.82	34.52
Sub - Total - Non Current Assets	1,602.58	1,586.47
2. Current assets		
(a)Inventories	386.79	639.53
(b)Financial Assets		
(i)Investments	-	-
(ii)Trade receivables		
Billed	983.71	611.28
Unbilled	-	-
(iii)Cash and cash equivalents	35.80	185.01
(iv)Other Bank Balances	783.44	569.00
(v)Others Financial Assets	-	-
(c)Current assets (net)		
(d)Other current assets	212.88	264.99
Sub - Total - Current Assets	2,402.62	2,269.80
TOTAL - ASSETS	4,005.20	3,856.28



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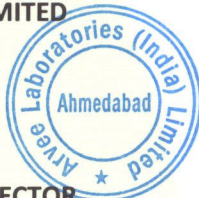
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B. EQUITY AND LIABILITIES		
1. Equity		
(a)Equity Share Capital	1,102.00	1,102.00
(b)Other Equity	2,001.75	1,809.40
Sub - Total - Equity	3,103.75	2,911.40
2. LIABILITIES		
Non-current liabilities		
(a)Financial Liabilities		
(i)Borrowings	100.00	100.00
(ii)Others Financial Liabilities	-	-
(b)Other non - current liabilities	29.35	29.98
(c)Provisions	-	-
(d)Deferred tax liabilities (Net)	84.25	84.25
Sub - Total - Non - Current Liabilities	213.60	214.22
Current liabilities		
(a)Financial Liabilities		
(i)Borrowings	-	-
(ii)Trade Payables	510.11	662.32
Total outstanding due of		
(A) Micro enterprises and small enterprises	24.95	42.82
(B) Creditors other than micro enterprises and small enterprises	485.16	619.49
(iii)Other Financial Liabilities	-	-
(b)Other current liabilities	24.79	28.53
(c)Provisions	152.97	39.81
(d)Current Tax Liabilities (Net)		
Sub Total - Current Liabilities	687.86	730.65
TOTAL EQUITY AND LIABILITIES	4,005.20	3,856.28

For and on behalf of Board of Directors of
ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01779902



Date: November 14, 2024
Place: Ahmedabad

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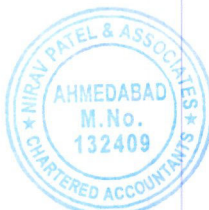
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2024

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,252.61	1,060.22	891.01	2,312.83	1,650.63	3,034.52
2	Other Income	15.57	10.64	9.13	26.21	18.12	58.07
3	Total Revenue (1+2)	1,268.18	1,070.86	900.14	2,339.04	1,668.75	3,092.59
4	Expenses						
	Cost of material consumed	572.64	430.82	281.83	1,003.46	777.68	1,697.53
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	126.94	183.21	228.64	310.15	88.84	(218.01)
	Employee benefit Expenses	111.66	106.39	87.62	218.05	184.57	392.92
	Finance Costs	4.76	7.79	8.17	12.54	15.29	24.99
	Depreciation and amortisation expenses	29.88	30.66	41.96	60.55	77.10	149.82
	Other expenses	291.16	186.09	223.80	477.26	432.01	862.39
	Total Expenses (4)	1,137.04	944.96	872.01	2,082.00	1,575.49	2,909.64
5	Profit / (Loss) before exceptional items and tax (1-4)	131.14	125.90	28.13	257.04	93.26	182.95
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	131.14	125.90	28.13	257.04	93.26	182.95
8	Tax expense						
	Current Tax	33.00	31.69	7.08	64.69	23.47	43.12
	Deferred Tax	-	-	-	-	-	34.64
9	Profit / (Loss) for the period from continuing operations (7-8)	98.13	94.21	21.05	192.34	69.79	105.18
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	98.13	94.21	21.05	192.34	69.79	105.18
14	Other Comprehensive Income						
	a. Items that will not be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
	b. Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	98.13	94.21	21.05	192.34	69.79	105.18
	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,102.00	1,102.00	1,102.00	1,102.00	1,102.00	1,102.00



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16	Earnings per equity share (for continuing operation)						
	Basic	0.89	0.85	0.19	1.75	0.63	0.95
	Diluted	0.89	0.85	0.19	1.75	0.63	0.95
17	Earnings per equity share (for discontinued operation)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
18	Earnings per equity share (for continuing & discontinued operation)						
	Basic	0.89	0.85	0.19	1.75	0.63	0.95
	Diluted	0.89	0.85	0.19	1.75	0.63	0.95
	Paid-up equity share capital (Face value of ₹ 10 each)	1,102.00	1,102.00	1,102.00	1,102.00	1,102.00	1,102.00
	Other Equity excluding Revaluation Reserve	2,001.75	1,903.61	1,774.01	2,001.75	1,774.01	1,809.40

Notes :

- The aforesaid Financial Results for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Thursday, November 14, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The aforesaid Financial Results for the quarter ended September 30, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Chemicals business which is considered to be the only reportable segment by the management.
- Figures for the quarter ended on 30th September, 2024 and Year ended on 31st March, 2024 the Company has adopted Ind AS. The adoption of the standard did not have any material impact to the financial statements of the Company.
- Consolidated financial Results are not applicable.
- The figures for the corresponding Previous period have been restated / regrouped wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR

DIN: 01779902

Date: November 14, 2024

Place: Ahmedabad



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Statement of Cash Flows for the year ended 30th September, 2024

(₹ in Lakhs, except per share data)

Particulars	for the Half year ended 30th September, 2024	for the year ended 31st March, 2024	for the Half year ended 30th September, 2023
	(Un-Audited)	Audited	(Un-Audited)
A. Cash Flow from Operating Activities			
Net Profit Before Tax	257.04	186.46	93.26
Adjustment for :			
Depreciation	60.55	149.82	77.10
Amortisation	0.06	0.13	0.06
Finance Costs recognised in Statement of Profit and Loss	12.54	24.99	15.29
Interest Income recognised in Statement of Profit and Loss	(18.36)	(35.81)	(6.04)
Loss /(Gain) on Sale of Investments	(0.81)	(6.49)	(1.06)
Loss /(Gain) on Disposal of Property, Plant & Equipment	0.11	-	-
Operating Profit before Working capital Changes	311.12	319.09	178.61
Adjustment for (Increase) / Decrease in Working Capital :			
Inventories	252.74	(182.69)	42.66
Trade Receivables	(372.43)	614.85	731.54
Loans and Advances	27.79	71.07	119.21
Other Current Assets	52.11	4.56	-
Trade Payables and Provisions	(104.37)	(129.21)	(458.92)
Other Current Liability	(3.74)	1.36	-
Cash generated from Operations	163.22	699.04	613.10
Direct Taxes Paid (Net)	-	(28.24)	(24.31)
Net Cash from Operating Activities	163.22	670.80	588.79
B. Cash Flow from Investing Activities :			
Purchase of Propoerty, Plant and Equipments, other intangible Assets & Capital Work-in-progress	(104.66)	(258.59)	(161.38)
Proceeds from Propoerty, Plant and Equipments, other intangible Assets & Capital Work-in-progress	0.12	-	-
Purchase/Sale of Investments	(214.44)	(298.25)	-
Profit on sale of Investment	0.73	6.49	1.06
Interest received	18.36	35.81	6.04
Net Cash used in Investing Activities	(299.89)	(514.54)	(154.28)
C. Cash Flow from Financing Activities :			
Share Capital Issued	-	-	-
Security Premium Received	-	-	-
Preliminary Expenses Incurred	-	-	-
Borrowings	-	-	-
Finance Cost Paid	(12.54)	(24.99)	(15.29)
Net Cash Generated from/(used in) Financing Activities	(12.54)	(24.99)	(15.29)
Net increase in Cash and Cash Equivalents (A+B+C)	(149.21)	131.27	419.22
D. Cash and Cash Equivalents as at beginning of period	185.01	53.75	325.38
Cash and Cash Equivalents as at the end of the period (A+B+C+D)	35.80	185.02	744.60
Cash and Cash Equivalents as at end of the period	35.80	185.02	744.60

For and on behalf of Board of Directors of
ARVEE LABORATORIES (INDIA) LIMITED

SHALIN SUDHAKARBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01779902

Date: November 14, 2024

Place: Ahmedabad





INDEPENDENT AUDITOR'S REPORT

To,
THE BOARD OF DIRECTORS OF
ARVEE LABORATORIES (INDIA) LIMITED
AHMEDABAD

Independent Auditors Review Report on Standalone Unaudited Financial Results of the Arvee Laboratories (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVEE LABORATORIES (INDIA) LIMITED** ("the Company") for the quarter ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nirav Patel & Associates
Chartered Accountants
(Firm's Registration No. 129824W)**

**CA Nirav Patel
Partner
(Membership No. 132409)
UDIN: 24132409BKCQQT9164**



Place: Ahmedabad
Date: November 14, 2024