

Date: 6th September, 2022

From :

Mitaben B. Chokshi

And

Kavita Shalin Chokshi

(Members of Promoter Group of Arvee Laboratories (India) Limited)

To, Company Secretary Arvee Laboratories (India) Limited 403, Entice Building, Nr. Jayantilal Park, BRTS, Bopal Ambli Road, Ahmedabad (By Email at compliance@arveelabs.com	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 (By Email at takeover@nse.co.in)
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Sub : Prior Intimation under Regulation 10 (5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares by way of Gift.

Reference Target Company : Arvee Laboratories (India) Limited, Scrip Code : ARVEE

Dear Sir / Madam,

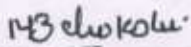
We as members of the promoters group of Arvee Laboratories (India) Limited hereby submit prior intimation via disclosures as required under Regulation 10 (5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter-se transfer of Shares amongst immediate relatives by way of Gift in the following manner.

1. Inter-se transfer of 13,70,000 Equity Shares from Bharat Chokshi constituting 12.43% of total Capital to Mitaben B. Chokshi.
2. Inter-se transfer of 13,37,000 Equity Shares from Shalin Chokshi constituting 12.13% of total capital to Kavita Shalin Chokshi.
3. Inter-se transfer of 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital to Mitaben B. Chokshi.

Total Shares involved in the above mentioned transfer is 33,76,000

Kindly take the same on records and acknowledge the same.

Thanking You


Mitaben B. Chokshi


Kavita Chokshi


Mitaben B. Chokshi

(Members of Promoter Group of Arvee Laboratories (India) Limited)

Copy to :

Securities and Exchange Board of India By way of Email at
sastexemptionapplication@sebi.gov.in

Encl : As Above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Arvee Laboratories (India) Limited
2	Name of the acquirer(s)	(i) Mitaben B. Chokshi (ii) Kavita Shalin Chokshi (iii) Mitaben B. Chokshi Note Sr. No. (i) and (iii) are the same person. However she acquires the Shares from two different person and as a measure of ease of reference, it is shown separately.
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirers are part of the Promoter Group. Mitaben B. Chokshi (Acquirer) is the spouse of one of the member of Promoter Group i.e. Bharat Chokshi. Kavita Shalin Chokshi (Acquirer) is the spouse of one of the member of Promoter i.e. Shalin Bharat Chokshi. Mitaben B. Chokshi (Acquirer) is the mother of one of the member of Promoter Group i.e. Saumil Bharatbhai Chokshi. She is also the mother of Shalin Chokshi, who is Promoter.
4	Details of the proposed acquisition	
	A Name of the person(s) from whom shares are to be acquired	Bharat Rasiklal Chokshi proposes to transfer shares by way of gift to Mitaben B. Chokshi. Shalin Bharat Chokshi proposes to transfer shares by way of gift to Kavita Shalin Chokshi. Saumil Bharatbhai Chokshi proposes to transfer shares by way of gift to Mitaben B. Chokshi.
	b. Proposed date of acquisition	On or after 14 th September, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	(i) Mitaben B. Chokshi proposes to acquire 13,70,000 Equity Shares from Bharat Chokshi constituting 12.43% of total Capital. (ii) Kavita Shalin Chokshi proposes to acquire 13,37,000 Equity Shares from Shalin Chokshi constituting 12.13% of total capital. (iii) Mitaben B. Chokshi proposes to acquire 6,69,000 Equity Shares from Saumil Bharatbhai Chokshi constituting 6.07% of total capital.
	d. Total shares to be acquired as % of share capital of TC	33,76,000 Equity Shares constituting 30.63% of total Capital.
	e. Price at which shares are	Not Applicable. Inter-se transfer of shares amongst

	proposed to be acquired	immediate relatives and members of Promoter Group as Gift. Therefore no consideration is involved.			
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst Promoter Group by way of Gift as a part of family settlement.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (i) Immediate Relatives			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	We hereby declare that all conditions specified under Regulation 10 (1) (a) with respect to exemptions have been complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*) Refer Annexure I	4054000	36.78	7430000	67.42
	b. Seller (s) / Gift by				

(i) Bharat Rasiklal Chokshi	1370000	12.43	0	0.00
(ii) Shalin Bharat Chokshi	1338000	12.14	1000	0.01
(iii) Saumil Bharat Chokshi	1338000	12.14	669000	6.07

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 06.09.2022

Place : Ahmedabad

M B Chokshi

(i) Mitaben B. Chokshi

K. S. Chokshi

(ii) Kavita Shalin Chokshi

M B Chokshi

(iii) Mitaben B. Chokshi

ANNEXURE

ACQUIRER AND PAC OTHER THAN SELLERS

Name of the Shareholder	Before the Proposed Transaction		After the Proposed Transaction	
	No. of Shares / Voting Rights	% with respect to total share capital of the Target Company *	No. of Shares / Voting Rights	% with respect to total share capital of the Target Company
SHALIN SUDHAKARBHAI PATEL	404200 0	36.68	4042000	36.68
SUDHAKAR CHHOTABHAI PATEL HUF	2000	0.02	2000	0.02
SHALINBHAI SUDHAKARBHAI PATEL HUF	2000	0.02	2000	0.02
CHANDRABALABEN PATEL	2000	0.02	2000	0.02
FORUM SAUMIL CHOKSHI	2000	0.02	2000	0.02
KAVITA SHALIN CHOKSHI	2000	0.02	1339000	12.15
KHUSHBUBEN SHALINBHAI PATEL	2000	0.02	2000	0.02
MITABEN B. CHOKSHI	0	0.00	2039000	18.5
Sub-Total (A)(1)	405400 0	36.78	7430000	67.43

* % rounded off to two decimals

Date : 06.09.2022

Place : Ahmedabad

M. B. Chokshi

(i) Mitaben B. Chokshi

K. S. Chokshi

(ii) Kavita Shalin Chokshi

M. B. Chokshi

(iii) Mitaben B. Chokshi