

**Arvee Laboratories (India) Limited.**

Formerly known as Arvee Laboratories (India) Pvt. Ltd.  
403, Entice Building, Opposite Jayantilal Park BRTS Bus Stop,  
Iskcon – Bopal Road, Ambli, Ahmedabad 380 058, Gujarat, India.  
Phone: +91- 2717-430479 | +91- 2717-410819  
e-mail: info@arveelabs.com, Website: www.arveelabs.com  
CIN No. :- L24231GJ2012PLC068778.



Date: 31<sup>st</sup> March, 2021

To,  
National Stock Exchange of India Limited  
Mumbai

**Sub: Clarification**

With reference to your mail dated 30<sup>th</sup> March, 2021 please find herewith the Company reply as under:

Sr. No.	Exchange Requirement of Clarification	Company Reply
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Arvee Speciality Chemicals Private Limited was incorporated on 17 <sup>th</sup> February, 2021.  Therefore there is no turnover during the last year. Further during the current year from the date of incorporation till date of sale there is no turnover or revenue or income of Arvee Speciality Chemicals Private Limited.
2	Date on which the agreement for sale has been entered into	26 <sup>th</sup> March, 2021
3	The expected date of completion of sale/disposal	26 <sup>th</sup> March, 2021
4	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group / group companies. If yes, details thereof.	Buyers belong to the Promoter and Promoter Group.  The details of Shares sold are as under :  Shalin Patel, HUF - 2500 Shares Chandrabalaben Sudhakarbhair Patel - 2500 Shares Shalin Chokshi - 2500 Shares Shalin Chokshi, HUF - 2500 Shares
5	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transactions is done with the related Party. It is done at arms length.
6	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	The subsidiary Company namely Arvee Speciality Chemicals Private Limited did not have any immovable or movable assets other than Cash / Bank Balance of Rs. 1.00 Lac. The entire transaction is done at Rs. 1.00 lacs.

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Hope this satisfies your requirement.

Thanking You,

**For, Arvee Laboratories (India) Limited**

**Saurin Gandhi**  
**Chief Financial Officer**



