

**ARVEE LABORATORIES (INDIA) LIMITED**

Registered Address : 403, Entice, Nr. Jayantilal Park BRTS, Iscon Bopal Road, Ambli

Ahmedabad Ahmedabad Gujarat 380058

[compliance@arveelabs.com](mailto:compliance@arveelabs.com) CIN : L24231GJ2012PLC068778

[www.arveelabs.com](http://www.arveelabs.com), Tel : 91- 2717-430479

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**Date: 4<sup>th</sup> December, 2020**

To,

**National Stock Exchange of India Limited**

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

**Equity Scrip Name: ARVEE**

Dear Sir /Madam,

**Sub: Non Applicability of Related Party Transactions**

With reference to the above subject and in pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby state that since the paid up Share Capital of the Company is less than 10 Crores and net worth being less than Rs. 25 Crores as at 30<sup>th</sup> September, 2020, the provision of Corporate Governance are not applicable to the Company.

Further the Company is also listed on SME Platform.

Therefore in view of the above mentioned fact the statement of related party transaction is not applicable.

Kindly acknowledge the receipt of the letter.

Thanking You,

**FOR, ARVEE LABORATORIES (INDIA) LIMITED**

**SHALIN CHOKSHI  
DIRECTOR**