

Arvee Laboratories (India) Limited.

Formerly known as Arvee Laboratories (India) Pvt. Ltd.
403, Entice Building, Opposite Jayantilal Park BRTS Bus Stop,
Iskcon – Bopal Road, Ambli, Ahmedabad 380 058, Gujarat, India.
Phone: +91- 2717-430479 | +91- 2717-410819
e-mail: info@arveelabs.com, Website: www.arveelabs.com
CIN No. :- L24231GJ2012PLC068778.



Date: 2nd August, 2022

To
National Stock Exchange of India Limited
Mumbai

Scrip Code: ARVEE

Sub: Outcome of Board Meeting held on 02.08.2022

Most Respectfully,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we would like to inform you that the Board of Directors in its meeting held on Tuesday, 2nd August, 2022 have approved the Unaudited results for the quarter ended on 30th June, 2022.

We are also enclosing herewith the limited review report obtained from the statutory auditors of the Company.

The meeting started at **13.00 Hours** and concluded at **15.00 Hours**.

Kindly acknowledge the receipt of the same.

For, Arvee Laboratories (India) Limited

A handwritten signature in blue ink, appearing to read "Shalin", is written over a horizontal line.

Shalin Chokshi
Director



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**ARVEE LABORATORIES (INDIA) LIMITED**

CIN: L24231GJ2012PLC068778

Registered Office: 403, Entice, Nr. Jayantilal Park BRTS,

Iskcon Bopal Road, Ambli, Ahmedabad - 380058

Tel : +91 – 2717-430479 || +91 – 2717-410819; Website : www.arveelabs.com; Email ID : compliance@arveelabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations	1,817.89	1,266.52	906.19	4,032.75
2	Other Income	2.34	21.01	5.75	46.29
3	Total Revenue (1+2)	1,820.23	1,287.53	911.94	4,079.04
4	Expenses				
	Cost of material consumed	857.18	741.23	519.91	2,319.49
	Purchase of stock-in-trade	724.48	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock in trade	(324.78)	(15.66)	(54.57)	(76.19)
	Employee benefit Expenses	91.55	126.60	95.34	569.15
	Finance Costs	11.36	9.22	11.89	35.88
	Depreciation and amortisation expenses	64.19	61.80	65.88	232.04
	Other expenses	243.87	260.62	202.87	653.76
	Total Expenses (4)	1,667.85	1,183.81	841.32	3,734.14
5	Profit / (Loss) before exceptional items and tax (1-4)	152.38	103.72	70.62	344.90
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	152.38	103.72	70.62	344.90
8	Tax expense				
	Current Tax	38.35	28.23	17.77	98.82
	Deferred Tax	-	(3.07)	-	(11.30)
9	Profit / (Loss) for the period from continuing operations (7-8)	114.03	78.56	52.85	257.38
10	Profit / (Loss) from discontinued operations	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	114.03	78.56	52.85	257.38
14	Other Comprehensive Income				
	a. Items that will not be reclassified to profit or loss (Net of tax)	-	-	-	-
	b. Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	114.03	78.56	52.85	257.38
	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1102.00	1102.00	1102.00	1102.00



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Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Un-Audited	Audited	Un-Audited	Audited
16	Earnings per equity share (for continuing operation)				
	Basic	1.03	0.71	0.48	2.34
	Diluted	1.03	0.71	0.48	2.34
17	Earnings per equity share (for discontinued operation)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
18	Earnings per equity share (for continuing & discontinued operation)				
	Basic	1.03	0.71	0.48	2.34
	Diluted	1.03	0.71	0.48	2.34
	Paid-up equity share capital (Face value of ₹ 10 each)	1,102.00	1,102.00	1,102.00	1,102.00
	Other Equity excluding Revaluation Reserve	1,406.22	1,292.19	1,094.67	1,292.19

Notes :

- 1 The aforesaid Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Tuesday, August 02, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 The aforesaid Financial Results for the quarter ended June 30, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Chemicals business which is considered to be the only reportable segment by the management.
- 4 Figures for the quarter ended on 30th June, 2022 and Year ended on 31st March, 2022 the Company has adopted Ind AS. The adoption of the standard did not have any material impact to the financial statements of the Company.
- 5 The figures for the corresponding Previous period have been restated / regrouped wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
 ARVEE LABORATORIES (INDIA) LIMITED

SHALIN BHARATBHAI CHOKSHI
 WHOLE TIME DIRECTOR
 DIN: 00191903
 Date: August 02, 2022
 Place: Ahmedabad





INDEPENDENT AUDITOR'S REPORT

To,
**THE BOARD OF DIRECTORS OF
ARVEE LABORATORIES (INDIA) LIMITED
AHMEDABAD**

Independent Auditors Review Report on Standalone Unaudited Financial Results of the Arvee Laboratories (India) Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of ARVEE LABORATORIES (INDIA) LIMITED ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nirav Patel & Associates
Chartered Accountants
(Firm's Registration No. 129824W)

Nirav Patel
CA Nirav Patel
Partner
(Membership No. 132409)
UDIN: 22132409AOBTZF2162



Place: Ahmedabad
Date: August 02, 2022