



Date: December 31, 2020

To,

The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India

Subject: Open Offer by Mr. Ashok Kumar Raghuram Thakkar (“Acquirer”) along with Mrs. Dharmisthaben Ashokkumar Thakkar (“PAC1”), Mr. Piyush Kumar C. Thakkar (“PAC2”) and Mr. Raghurambhai Varsambhai Thakkar (“PAC 3”) collectively referred to as Persons Acting in Concert (“PACs”) with the Acquirer, to the public shareholders of Art Nirman Limited (“Target Company”) for acquisition of upto 64,88,560 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 22/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(2), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

We have been appointed as Manager to the offer by the Acquirer along with PAC’s for the open offer made to the public shareholders of the Target Company. The Open Offer is being made in terms of Regulations 3(2), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

As the shares of the Company are listed on SME Platform of National Stock Exchange of India Limited (“NSE”), in terms of Regulation 14(1) of SEBI (SAST) Regulations, 2011, we enclose herewith the following for your information and record;

- Hard Copy of the Public Announcement.
- Soft Copy of the Public Announcement has been mailed

Thanking you,

For Hem Securities Limited

Sourabh Garg

Encl: a/a