



**Ashokkumar R. Thakker**  
507/2, Shree Raghuvir Bungalow, Science City Road, Nr. Sundaram Residency, Sola,  
Ahmedabad-380060, Gujarat, India

To,

Date: 29.08.2024

**Listing Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1,  
Block-G, BandraKurla Complex,  
Bandra(E), Mumbai - 400 051.

**Symbol: ARTNIRMAN (EQ)**

**Sub: Disclosure under regulation 10(7) for inter-se transfer of equity shares amongst immediate relative and person name as "promoter and promoter group" in the shareholding pattern of the target company under regulation 10 (1)(a)(i)&(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

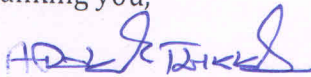
**Dear Sir,**

In terms of regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Regulations) please find enclosed herewith disclosure in respect of acquisition of shares of Art Nirman Limited (Target Company) under regulation 10(1)(a)(i) &(ii) of SEBI regulation by the undersigned from Mr. Raghurambhai Thakkar by way of inter-se transfer by way of gift amongst qualifying persons being immediate relatives.

I enclose herewith application fees of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) vide DD 003327 dated 30/08/2024 drawn on HDFC BANK, Ahmedabad in favour of "Securities and Exchange Board of India" payable at Mumbai towards non-refundable fees pursuant to said regulation.

Kindly take the same on your record.

Thanking you,



**Ashokkumar R. Thakker**  
**(Promoter/Acquirer)**

CC: Company Secretary  
Art Nirman Limited  
Ahmedabad

**Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1 General Details</b>		
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Ashokkumar Raghurambhai Thakker 507/2, Shree Raghuvir Bunglow, Science City Road, Nr. Sundaram Residency, Sola, Ahmedabad-380060, Gujarat, India. Contact: 9879208625 E-mail id: ashokthakkar@artnirman.com
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	No
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	No
<b>2 Compliance of Regulation 10(7)</b>		
a.	Date of report	30.08.2024
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
<b>3 Compliance of Regulation 10(5)</b>		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes
b.	Date of Report	22.08.2024
<b>4 Compliance of Regulation 10(6)</b>		

*Ashok R. Thakker*

	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes			
	b.	Date of Report	29.08.2024			
<b>5</b>	<b>Details of the Target Company</b>					
	a.	Name & address of TC	Art Nirman Limited 410, JBR Arcade, Science city Road, Sola, Ahmedabad, Gujarat-380060,India.			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	National Stock Exchange Of India Limited (NSE)			
<b>6</b>	<b>Details of the acquisition</b>					
	a.	Date of acquisition	29.08.2024			
	b.	Acquisition price per share (in Rs.)	NIL (By way of gift)			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	NA			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the acquirer(s) Ashokkumar Raghurambhai Thakker	1578899 5	63.27%	1665899 6	66.76%
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the seller(s) Raghurambhai Vasrambhai Thakkar	870001	3.49%	0	0
<b>7</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)</b>					
	a.	Provide the names of the seller(s)	Raghurambhai Vasrambhai Thakkar			

*Adil R. Thakkar*

b.	Specify the relationship between the acquirer(s) and the seller(s).	Acquirer is the son of seller whereas both are in the promoter & promoter group		
c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1	Year -2	Year-3
	Acquirer(s) (*)	15788995	15788995	15788995
	Sellers(s)(*)	870001	870001	870001
d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations.	Yes, the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations.		
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Not applicable, since no consideration is involved in as the inter se transfer of shares to the above mentioned acquirer is by way of gift.		
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable, since no consideration is involved in as the inter se transfer of shares to the above mentioned acquirer is by way of gift		
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	Not applicable, since no consideration is involved in as the inter se transfer of shares to the above mentioned acquirer is by way of gift.		
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	Not applicable, since there is off market inter se transfer of shares to the above mentioned acquirer is by way of gift.		
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Not applicable		
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.		

*ADL J. P. S.*

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:



Date:30.08.2024

Place:Ahmedabad

NOTE:

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately as well as collectively.