

29.05.2023

To,  
The Manager-Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1,  
Block-G, BandraKurla Complex,  
Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

**Company Symbol: ARTNIRMAN**  
**Company Series: SM**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements).**

Dear Sirs,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith disclosure of Related Party Transactions for the half year ended March 31, 2023.

Kindly consider the same.

For, Art Nirman Limited



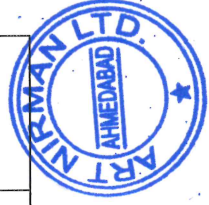
**Yesha Shah**

**Company Secretary & Compliance Officer**

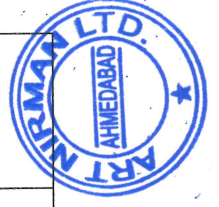
Related party disclosure for Half Year from 01.10.2022 to 31.03.2023

(Rs. In Lakhs)

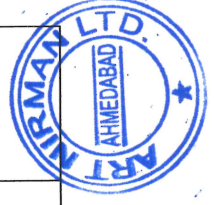
Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments						
		Name	Relationship of the counterparty with the listed entity or subsidiary				Opening balance	Closing balance		Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured
1.	ART NIRMAN LIMITED	Ashokkumar R Thakker	Managing Director	Unsecured Loan	10,000	17.8605	184.4295	202.29	NA	NA	NA	NA	NA	NA	NA	NA
2.	ART NIRMAN LIMITED	Ashokkumar R Thakker	Managing Director	Office Rent	10,000	(2.9194)	12.0806	9.1612	NA	NA	NA	NA	NA	NA	NA	NA



3.	ART NIRMAN LIMITED	ART Club Pvt Ltd	Common Director	Work Contract	10,000	194.0579	631.127	825.1849	NA	NA	NA	NA	NA	NA	NA	NA	NA
4.	ART NIRMAN LIMITED	ART Infocom LLP	Ashokkumar Thakker and Dharmistha ben Thakkar Director of Art Nirman ltd is also DP of ART Infocom LLP	Material Purchase	10,000	9.163	19.7601	28.9231	NA	NA	NA	NA	NA	NA	NA	NA	NA
5.	ART NIRMAN LIMITED	Piyushkumar C. Thakkar	Executive Director	Unsecured Loan	10,000	29	0.05	29.05	NA	NA	NA	NA	NA	NA	NA	NA	NA
6.	ART NIRMAN LIMITED	Dharmistha ben Thakkar	Non-Executive Director	Unsecured Loan	10,000	0	11.5	11.5	NA	NA	NA	NA	NA	NA	NA	NA	NA
7.	ART NIRMAN LIMITED	Vishnudhara developer llp	Ashokkumar Thakker and Dharmistha ben Thakkar Director of Art Nirman ltd is also DP of VISHNUDHARA developer LLP	Sell of flat	10,000	0	255	255	NA	NA	NA	NA	NA	NA	NA	NA	NA



8.	ART NIRMAN LIMITED	Vishnudhara developer llp	Ashokkumar Thakker and Dharmistha ben Thakkar Director of Art Nirman ltd is also DP of VISHNUDHARA developer LLP	Work Contract	10,000	0	1076.9154	1076.9154	NA	NA	NA	NA	NA	NA	NA	NA	NA
9.	ART NIRMAN LIMITED	OHM Enterprise	Ashokkumar Thakker Director of Art Nirman ltd is also Partner of OHM Enterprise	Work Contract	10,000	44.431	62.2278	106.6588	NA	NA	NA	NA	NA	NA	NA	NA	NA
10.	ART NIRMAN LIMITED	Ashokkumar R Thakker	Managing Director	Remuneration	NA	5.388	5.19098	10.5789	NA	NA	NA	NA	NA	NA	NA	NA	NA
11.	ART NIRMAN LIMITED	Piyushkumar C. Thakkar	Executive Director	Remuneration	NA	(3.854)	8.3914	4.537	NA	NA	NA	NA	NA	NA	NA	NA	NA
12.	ART NIRMAN LIMITED	Chetankumar Modi	CFO	Remuneration	NA	0	0.52	0.52	NA	NA	NA	NA	NA	NA	NA	NA	NA



13.	ART NIRMAN LIMITED	Yesha Shah	CS	Remuneration	0	0.34	0.34	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14.	ART NIRMAN LIMITED	Chintan Bhatt	Independent Director	Sitting Fees	0.3780	0	0.3780	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15.	ART NIRMAN LIMITED	Hemang Shah	Independent Director	Sitting Fees	0.5850	0	0.5850	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
16.	ART NIRMAN LIMITED	Piyushkumar C. Thakkar	Executive Director	Creditors reimbursement of Exp	(0.90705)	1.96705	1.060	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17	ART NIRMAN LIMITED	Vishnudhara Paradise LLP	Ashokkumar Thakker Director of Art Nirman ltd is also Designated Partner of LLP	Works contract	143.4994	0	143.4991	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

For, Art Nirman Limited



Chetankumar Modi  
Chief Financial Officer

