



## **Gist of the Proceedings of the 12<sup>th</sup> Annual General Meeting:**

The 12<sup>th</sup> Annual General Meeting (AGM) of the Members of Art Nirman Limited was convened at 10.50 a.m. on Tuesday, September 26, 2023 at Club Babylon, S P Road, Nr. Science City Circle, Bhadaj, Ahmedabad-380060 and concluded at 11:30 a.m.

Mr. Piyushkumar Thakkar, Executive Director of the Company, Chaired the Meeting. The Chairman welcomed the members to the Annual General Meeting of the Company.

The Chairman ascertained the requisite quorum and called meeting to the order. Chairman informed the members that registers and documents as required by law are open for inspection of members. Then after, Chairman delivered his speech about brief of the Company's business which included current and future prospectus of the Company.

Chairman disclosed the fact to the members that as per Section 108 of Companies Act, 2013, the company has provided e-voting facility to the members. Further voting shall be done by ballot process. The Chairman invited the members to express the views and to seek clarification/ask questions, if any on the items of business as per the Notice of AGM, Thereafter the chairman guided members to cast their votes on each resolution for following agenda items:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt audited financial statement of account for the financial year ended on March 31, 2023 and the reports of the Directors' and the Auditors' thereon.
2. To appoint a director in place of Mr. Piyushkumar Thakkar (DIN: 07555460), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.



## SPECIAL BUSINESS

3. To give approval of providing loans, investments, guarantee or security u/s 185 of Companies Act, 2013.
4. To give approval for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013.
5. To increase the overall managerial remuneration of the KMP & Directors of the company.
6. To reappoint Mr. Hemang Shah, as anon-executive independent director of the company for the further period of 5 years.

Details of Voting Results as required under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

Post the question and answer session, the Chairman put before the members the businesses mentioned in the notice of AGM for their approval.

The members have considered all the businesses and voted filling ballot papers. Further, no members of the Company have demanded for Poll.

Thanking you,

**Yours Faithfully,  
For ART NIRMAN LIMITED**

YESHA  
AAGAM  
SHAH

Digitally signed by YESHA AAGAM SHAH  
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**Yesha Shah  
Company Secretary & Compliance Officer**

