

Ashokkumar R. Thakker

507/2, Shree Raghuvir Bunglow, Science City Road, Nr. Sundaram Residency, Sola,
Ahmedabad-380060, Gujarat, India

To,

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block-G, BandraKurla Complex,
Bandra(E), Mumbai - 400 051.

Symbol: ARTNIRMAN (EQ)

Sub: Disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

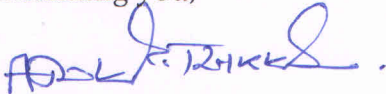
In terms of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI Regulations) please find enclosed herewith disclosure in respect of proposed acquisition of shares of Art Nirman Limited (Target Company) under regulation 10(a) (i) of SEBI regulation by Mr. Ashokkumar R. Thakker from Mr. Raghurambhai Thakkar by way of inter-se transfer by way of gift amongst qualifying persons being immediate relatives.

The transaction is proposed to be completed on 26.08.2024 with no price consideration.

The transaction will not result in any change in control and holding of overall promoter group.

Kindly take the same on your record.

Thanking you,

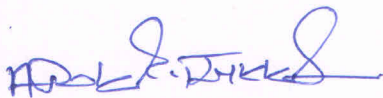


Ashokkumar R. Thakker
(Promoter/Acquirer)

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ART NIRMAN LIMITED
2.	Name of the acquirer(s)	Ashokkumar R. Thakker
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes the acquirer is belongs to the promoter group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Raghurambhai Vasrambhai Thakker(Promoter/ Promoter Group)
	b. Proposed date of acquisition	26/08/2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	870001 equity shares
	d. Total shares to be acquired as % of share capital of TC	3.49 %
	e. Price at which shares are proposed to be acquired	Not Applicable. The shares are being gifted between immediate relatives which are part of promoter group.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between immediate relatives through gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (i) through inter-se transfer amongst qualifying persons being immediate relatives.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t Total Share Capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	1. Alpeshkumar Chimanbhai Patel	1	0	1	0
	2. Ashokkumar Raghurambhai Thakker Huf	1	0	1	0
	3. Thakker Raghurambhai Vasr Ambhai	1	0	1	0
	4. Piyushkumar C Thakkar	870001	3.49	870001	3.49
	5. Dharmisthaben Ashokkumar Thakkar	875000	3.51	875000	3.51
	6. Ashokkumar Raghuram Thakker	15788995	63.27	16658996	66.76
b	Seller (S)				
	Raghurambhai Vasrambhai Thakker	870001	3.49	0	0



Ashokkumar R. Thakker
(Acquirer/ Promoter)

Date: 22.04.2024

Place: Ahmedabad

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.