

13.02.2024

To,
 The Manager-Listing Department
National Stock Exchange of India Limited,
 Exchange Plaza, C-1,
 Block-G, BandraKurla Complex,
 Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

Company Symbol: ARTNIRMAN
Company Series: EQ

Sub: Outcome of Board Meeting pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference with the captioned subject, we wish to inform you that a meeting of Board of Directors of Art Nirman Limited was held today on Tuesday, 13th February, 2024 at the registered office of the company situated at 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060, Gujarat, India inter alia transacted the following business:

1. The board of directors considered, approved and took on record the Unaudited Standalone Financial Results along with the Limited Review Report provided by statutory auditor of the company for the quarter ended on 31.12.2023.
2. Taken on note that all NSE compliance till quarter ended on 31.12.2023 submitted within time.

The Board Meeting was commenced on 04:00 P.M. and Concluded at 04:30 P.M.

kindly take the same on your record.

For, Art Nirman Limited

YESHA
 AAGAM
 SHAH

Yesha Shah

Company Secretary & Compliance Officer



Digitally signed by YESHA AAGAM SHAH
 DN: cn=YE, ou=ARTNIRMAN, o=ARTNIRMAN
 Ltd., email=artnirman@artnirman.com, c=IN
 Date: 2024.02.13 16:24:58 +05'30'

Corporate Office : Club Babylon, Sub Plot B, Survey No. 223/5, S.P Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)
 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA)

Tel. No. 079-2524112 | Mob. No. 8866634499 | Email : artnirman@gmail.com | Web : artnirman.com



Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December 2023

(Rs. in Lakh except Per Share Data)

| Particulars | For the Quarter Ended on | | | For the period ended | | For the year ended |
|---|--------------------------|----------------|----------------|----------------------|----------------|--------------------|
| | 31/12/2023 | 30/09/2023 | 31/12/2022 | 31/12/2023 | 31/12/2022 | 31/03/2023 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operations | 375.00 | 1194.74 | 101.69 | 2091.25 | 804.13 | 1971.68 |
| 2 Other Income | 1.84 | 2.56 | 0.26 | 20.27 | 0.79 | 2.80 |
| 3 Total Revenue(1+2) | 376.84 | 1197.30 | 101.95 | 2111.52 | 804.92 | 1974.48 |
| 4 Expenses | | | | | | |
| Cost of Materials Consumed | 497.74 | 711.19 | 574.88 | 1643.56 | 1082.61 | 1397.80 |
| Purchase of Stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade | (377.72) | 72.86 | (776.90) | (595.02) | (1084.86) | (499.39) |
| Depreciation and Amortization Expenses | 17.09 | 17.09 | 17.72 | 51.27 | 53.16 | 70.88 |
| Employees Benefits Expenses | 19.28 | 15.63 | 28.36 | 59.94 | 73.44 | 100.86 |
| Finance Costs | 0.16 | 0.23 | 0.26 | 1.62 | 0.71 | 20.72 |
| Other Expenses | 212.52 | 313.23 | 268.56 | 856.53 | 707.64 | 875.25 |
| Total Expenses | 369.07 | 1130.23 | 112.88 | 2017.90 | 832.70 | 1966.12 |
| 5 Profit before exceptional and extraordinary items and tax (3 - 4) | 7.78 | 67.07 | (10.93) | 93.62 | (27.78) | 8.36 |
| 6 Exceptional items | | - | - | - | - | |
| 7 Profit before extraordinary items and tax (5-6) | 7.78 | 67.07 | (10.93) | 93.62 | (27.78) | 8.36 |
| 8 Extraordinary items | 0.00 | - | - | 0.00 | 0.00 | 0.00 |
| 9 Profit before tax(7-8) | 7.78 | 67.07 | (10.93) | 93.62 | (27.78) | 8.36 |
| 10 Tax Expense: | | | | | | |
| (1) Current tax | | | | | | |
| - For the Current Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| - For earlier years | 0.00 | 0.00 | 0.00 | 0.00 | (0.20) | 0.00 |
| (2) Deferred tax liabilities / (asset) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2.86) |
| Total Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | -0.20 | (2.86) |
| 11 Profit (Loss) for the period from continuing operations (9-10) | 7.78 | 67.07 | (10.93) | 93.62 | (27.58) | 11.22 |
| 12 PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS AFTER TAX | - | - | - | - | - | - |
| 13 Profit (Loss) for the period (11+12) | 7.78 | 67.07 | (10.93) | 93.62 | (27.58) | 11.22 |
| 14 Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B (i) Items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 Total comprehensive income for the period (13-14) | 7.78 | 67.07 | (10.93) | 93.62 | (27.58) | 11.22 |
| 13 Earning Per Share(of Rs 10/- each) | | | | | | |
| (1) Basic | 0.03 | 0.27 | (0.04) | 0.38 | (0.11) | 0.04 |
| (2) Diluted | 0.03 | 0.27 | (0.04) | 0.38 | (0.11) | 0.04 |
| <i>The accompanying notes form part of Audited Financial Results.</i> | | | | | | |

For and on behalf of the Board of ART NIRMAN LIMITED

Ashokkumar Thakker
Chairman & Managing Director
(DIN: 0002842849)

Date : 13/02/2024
Place: Ahmedabad



Regd. Office : 410 Fourth Floor, JBR Arcade, Science City Road, Sola, Ahmedabad 380 060. Gujarat (INDIA)

Corporate Office : Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Tel. No.: 07927710511-12 | Mob. No. 8866634499 | Email : artnirman@gmail.com | Web : artnirman.com

Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th Feb, 2024.
- 2) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 3) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under AS-17. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 4) The Director General of Goods & Services Tax Intelligence Zonal Unit, Ahmedabad, conducted search in the premises of the company on 12/10/2018 and impounded certain material. The investigation is concluded and the effect has been given in the financials as extraordinary items.
- 5) The above financials have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the companies (IND AS) Rules, 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 6) The above Financial Results are available on Company's website www.artnirman.com as well as on the the stock exchange website viz. www.nseindia.com

For and on behalf of the Board of ART NIRMAN LIMITED



Date : 13/02/2024
Place: Ahmedabad

Ashokkumar Thakkar
Chairman & Managing Director
(DIN: 0002842849)

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Arpan Shah & Associates

Chartered Accountants

301, SHOPPERS PLAZA- 4 ,OPP. BSNL Telephone
Exchange, C.G.Road , Ahmedabad - 380009
91-79-48977123, M.: 9824407788, 9099307788
Emailid: arpanshahca@yahoo.com
arpan@caarpanshah.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
ART NIRMAN LIMITED

We have reviewed the accompanying statement of unaudited financial results of "ART NIRMAN LIMITED" for the period ended 31stDecember, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards specified under Section 133 of the companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, ARPAN SHAH & ASSOCIATES
Chartered Accountants
FRN: 125049W




(CA ARPAN SHAH)
Proprietor
M.NO. 116736
Place: AHMEDABAD
Date: 13/02/2024
UDIN: 24116736BKELUA5653