

13.08.2025

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block-G, BandraKurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

Company Symbol: ARTNIRMAN

Sub: Outcome of Board Meeting pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In reference with the captioned subject, we wish to inform you that a meeting of Board of Directors of Art Nirman Limited was held today on Wednesday, 13th August, 2025 at the registered office of the company situated at 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060, Gujarat, India inter alia transacted the following business:

1. The board of directors considered, approved and took on record the Un-Audited Standalone Financial Results along with the Auditor's Limited Review of the company for the quarter ended on 30.06.2025.

The Board Meeting was commenced on 03:00 P.M. and Concluded at 06:25 P.M.

kindly take the same on your record.

For, Art Nirman Limited

ASHOKKUMA
R RAGHURAM
THAKKER

Ashokkumar R. Thakker
Managing Director
DIN: 02842849



Encl. Regd. Office: 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA)

Corporate Office : Club Babylon, Sub Plot B, Survey No. 223/5, S.P. Ring Road, Near Bhadaj Circle, Ahmedabad-380060. Gujarat (INDIA)

Tel.: 079-27710511-12, **Mob.:** +91 88666 34499 **Email:** artnirman@gmail.com **Web:** www.artnirman.com

ART NIRMAN LIMITED
Statement of Unaudited Financial Results for the Quarter ended on 30th June,2025

(Rs. In Lakh except Per Share Data)

Particulars	Quarter Ended			For the year ended
	30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1 Revenue from Operations	150.00	892.39	550.00	2738.52
2 Other Income	11.53	9.39	7.77	39.87
3 Total Income (1+2)	161.53	901.77	557.77	2778.38
4 Expenses				
a) Cost of Materials Consumed	469.03	484.38	539.10	2115.29
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in Inventories	(852.27)	(653.18)	(1085.29)	(2309.33)
d) Employee Benefits Expense	18.34	19.61	16.15	70.69
e) Finance Costs	2.64	107.24	1.81	112.58
f) Depreciation and Amortization Expense	13.95	9.35	16.27	58.38
g) Other Expenses	517.05	859.64	1029.03	2534.20
Total Expenses	168.74	827.04	517.06	2581.81
5 Profit before tax (3 - 4)	(7.21)	74.73	40.71	196.57
6 Exceptional items	-	-	-	-
7 Profit before extraordinary items and tax (5-6)	(7.21)	74.73	40.71	196.57
8 Extraordinary Items	-	-	-	-
9 Profit before tax (7-8)	(7.21)	74.73	40.71	196.57
10 Tax Expense:				
(1) Current tax	-	-	-	-
- For the Current Year	-	-	-	-
- For earlier years	-	-	-	-
(2) Deferred tax liabilities / (asset)	-	(2.66)	-	(2.66)
Total Tax Expense	-	(2.66)	-	(2.66)
11 Profit/Loss for the period from Continuing Operations (9-10)	(7.21)	77.39	40.71	199.23
12 Profit/Loss from Discontinuing Operations after Tax	-	-	-	-
13 Net Profit for the period (11+12)	(7.21)	77.39	40.71	199.23
14 OTHER COMPREHENSIVE INCOME (OCI)				
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)	-	-	-	-
15 Total Comprehensive Income for the period/year (13+14)	(7.21)	77.39	40.71	199.23
16 Paid up Equity Share capital (face value 10 per share)				2496
17 Other Equity				
18 Earning Per Share (of Rs 10/- each)				
(1) Basic	(0.03)	0.31	0.16	0.80
(2) Diluted	(0.03)	0.31	0.16	0.80

The accompanying notes form part of Audited Financial Results.

For and on behalf of the Board of ART NIRMAN LIMITED

Date: 13/08/2025
Place: Ahmedabad



Ashokkumar Thakker
 Chairman & Managing Director
 (DIN: 0002842849)

Regd. Office : 410, JBR Arcade, Science City Road, Sola, Ahmedabad-380060. Gujarat (INDIA)

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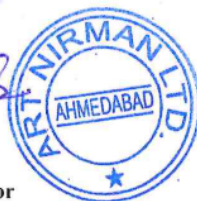
Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 13th August, 2025.
- 2) Figures of the quarter ended on 31st March, 2025 is the balancing figures between audited figures in respect of full financial year ended 31st March, 2025 and the published year to date figures up to the third quarter ended 31st December, 2024 which were subject to limited review by Statutory Auditors.
- 3) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 4) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under IND AS - 108. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 5) i). The Director General of Goods & Services Tax Intelligence Zonal Unit, Ahmedabad, conducted search in the premises of the company on 12/10/2018 and impounded certain material. The investigation is concluded for certain matter for which 444.10 Lakhs amount has been paid which is recognized as expense in Statement of Profit and Loss of the financial 2021-22. However, for another matter the appeal has been filed against demand of Rs. 59,70,176 for which the company has paid RS 10,44,783/- as GST Pre-deposit for Appeal and Pre-deposit amount considered under Balance sheet.
ii). The Company has filed as appeal to relevant authority against GST order DRC-07 dated 29/08/2024, in which Total demand of Rs. 1,54,36,193/- has been determined by the State tax officer.
iii). The Company has entered in to Bank Guarantee agreement with Kotak Mahindra Bank Limited which has total value of Rs. 5,85,06,040/- relevant for Redevelopment Of Integrated Group Housing Facility for 100 HIG + 60 Shops Nidhi Apartment Shastrinagar, Naranpura, Ahmedabad On PPP Basis.
iv). The Company has entered in to Bank Guarantee agreement with RBL Bank Limited which has total value of Rs. 1,75,84,932/- for the Project Shree Vishnudhara Nidhi Apartment. This BG is against Fixed Deposit made by company to the same bank.
- 6) The above financials have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 7) The above Financial Results are available on Company's website www.artnirman.com as well as on the the stock exchange website viz. www.nseindia.com.

For and on behalf of the Board of ART NIRMAN LIMITED



Ashokkumar Thakkar
Chairman & Managing Director
(DIN: 0002842849)



Date: 13/08/2025
Place: Ahmedabad

Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
ART NIRMAN LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **Art Nirman Limited** ('the company') for the quarter ended on 30th June, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Place: Ahmedabad
Date: 13/08/2025

For, KDN & Associates LLP
Chartered Accountants
Firm Regn No.:131655W/W100691



CA Kunal Shah
Partner
Mem. No.: 135691
UDIN: 25135691BMHGNA9464