



# Hem Securities Ltd.

Building Your Wealth Through Values

Date: 19.02.2021

Member: BSE, MSEI, CDSL-DP

Category 1 Merchant Banker

Sebi Regd. No. : IN DP CDSL-83-2000

Sebi Regd. No. : BSE/MSEI-INZ000168034, M.B.-INM000010981

CIN: U67120RJ1995PLC010390

[www.hemsecurities.com](http://www.hemsecurities.com)

To,

The Manager – Listing Compliance

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051, Maharashtra, India.

**Ref: Open Offer by Mr. Ashok Kumar Raghuram Thakkar ("Acquirer") along with Mrs. Dharmisthaben Ashokkumar Thakkar ("PAC1"), Mr. Piyush Kumar C. Thakkar ("PAC2") and Mr. Raghurambhai Vasrambhai Thakkar ("PAC 3") collectively referred to as Persons Acting in Concert ("PACs") with the Acquirer, to the public shareholders of Art Nirman Limited ("Target Company") for acquisition of upto 64,88,560 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 22.00/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(2), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.**

**Sub: Submission of Pre Open Advertisement of Art Nirman Limited**

Dear Sir,

In relation to the captioned offer, we, Hem Securities Limited, Manager to the proposed Open Offer, herewith enclosed copies of Pre Open Advertisement, which appeared on **Friday, February 19, 2021** in "**Financial Express (English)**", all editions of "**Janasatta (Hindi)**", Mumbai edition of "**Mumbai Lakshdweep (Regional-Marathi)**" and "**Financial Express (Regional-Gujarati)**" in compliance to Regulation 18(7) of Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take it on your record.

Thanking You,

Yours faithfully,

For Hem Securities Limited

Sourabh Garg

(Investment Banking Division)

Encl: a/a