

Date: 12.02.2025

To,  
The Manager-Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1,  
Block-G, BandraKurla Complex,  
Bandra (E), Mumbai – 400 051.

Dear Sir / Ma'am,

**Company Symbol: ARTNIRMAN**  
**Company Series: EQ**

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.**

Pursuant to Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 issued by the Securities and Exchange Board of India, please find attached the Integrated Filing (Financial) for the quarter ended December 31, 2024.

kindly take the same on your record.

**For, Art Nirman Limited**

YESHA  
AAGAM  
SHAH

**Yesha Shah**  
**Company Secretary & Compliance Officer**



Encl: as above

**ART NIRMAN LIMITED**

**Statement of Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2024**

(Rs. In Lakh except Per Share Data)						
Particulars	3 Months ended 31/12/2024	Preceding 3 Months ended 30/09/2024	Corresponding 3 months ended in the previous year 31/12/2023	Year to date figures for the current period ended 31/12/2024	Year to date figures for the previous period ended 31/12/2023	Previous year ended on 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	450.00	846.13	375.00	1846.13	2091.25	3428.95
2 Other Income	13.88	8.83	1.84	30.48	20.27	35.23
3 <b>Total Income (1+2)</b>	<b>463.88</b>	<b>854.96</b>	<b>376.84</b>	<b>1876.61</b>	<b>2111.52</b>	<b>3464.18</b>
4 <b>Expenses</b>						
a) Cost of Materials Consumed	512.68	579.13	497.74	1630.91	1643.56	2548.69
b) Purchase of stock-in-trade	-	-	-	0.00	-	-
c) Changes in Inventories	(514.37)	(56.49)	(377.72)	(1656.15)	(595.02)	(589.55)
d) Employee Benefits Expense	18.46	16.48	19.28	51.09	59.94	78.20
e) Finance Costs	1.91	1.62	0.16	5.34	1.62	57.16
f) Depreciation and Amortization Expense	16.30	16.46	17.09	49.03	51.27	67.63
g) Other Expenses	401.11	244.43	212.52	1674.57	856.53	1187.43
<b>Total Expenses</b>	<b>436.08</b>	<b>801.63</b>	<b>369.07</b>	<b>1754.77</b>	<b>2017.90</b>	<b>3349.57</b>
5 <b>Profit before tax (3 - 4)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>114.61</b>
6 <b>Exceptional items</b>	-	-	-	-	-	-
7 <b>Profit before extraordinary items and tax (5-6)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>114.61</b>
8 <b>Extraordinary Items</b>	-	-	-	-	-	-
9 <b>Profit before tax (7-8)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>114.61</b>
10 <b>Tax Expense:</b>						
(1) Current tax	-	-	-	-	-	-
- For the Current Year	-	-	-	-	-	-
- For earlier years	-	-	-	-	-	(3.26)
(2) Deferred tax liabilities / (asset)	-	-	-	-	-	(3.26)
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3.26)</b>
11 <b>Profit/Loss for the period from Continuing Operations (9-10)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>117.87</b>
12 <b>Profit/Loss from Continuing Operations after Tax</b>	-	-	-	-	-	-
13 <b>Net Profit for the period (11+12)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>117.87</b>
14 <b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15 <b>Total Comprehensive Income for the period (13-14)</b>	<b>27.80</b>	<b>53.33</b>	<b>7.78</b>	<b>121.84</b>	<b>93.62</b>	<b>117.87</b>
16 <b>Paid up Equity Share capital (face value 10 per share)</b>						2495.60
17 <b>Other Equity</b>						904.70
18 <b>Earning Per Share (Rs 10/- each)</b>						
(1) Basic	0.11	0.21	0.03	0.49	0.38	0.47
(2) Diluted	0.11	0.21	0.03	0.49	0.38	0.47

The accompanying notes form part of Audited Financial Results.

For and on behalf of the Board of ART NIRMAN LIMITED



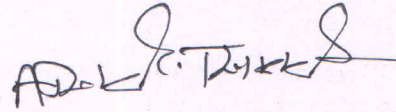
Ashokkumar Thakker  
Chairman & Managing Director  
(DIN: 0002842849)

Date: 12/02/2025  
Place: Ahmedabad

## Notes form part of the financial results

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12/02/2025.
- 2) The figures of the previous period/year have been regrouped / recast / reclassified wherever considered necessary to conform to the current year's presentation.
- 3) The Company has only one segment i.e "Real Estate". Hence there are no reportable segments under IND AS - 108. During the year under Report, the company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographic disclosure are considered necessary. Hence segment reporting is not required.
- 4) The above financials have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5) The above Financial Results are available on Company's website [www.artnirman.com](http://www.artnirman.com) as well as on the the stock exchange website viz. [www.nseindia.com](http://www.nseindia.com)

For and on behalf of the Board of  
ART NIRMAN LIMITED



Ashokkumar Thakkar  
Chairman & Managing Director  
(DIN: 0002842849)

Date: 12/02/2025  
Place: Ahmedabad

## Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### REVIEW REPORT TO TO THE BOARD OF DIRECTORS OF ART NIRMAN LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **Art Nirman Limited** ('the company') for the quarter and nine months ended on 31<sup>st</sup> December, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), as prescribed under section 133 as amended of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India read with the Regulations. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Place: Ahmedabad  
Date: 12/02/2025



For, KDN & Associates LLP  
Chartered Accountants  
Firm Regn No.:131655W/W100691

KUNAL  
VIRANGBHAI  
SHAH

Digitally signed by KUNAL VIRANGBHAI SHAH  
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PAN : AAMFK6291M  
FRN : 131655W/W100691

**Annexure as apart of Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated  
December 31, 2024**

A. Final Results: Attached

B. Statement On Deviation Or Variation For Proceeds Of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - Not Applicable

C. Format For Disclosing Outstanding Default On Loans And Debt Securities - Not Applicable

D. Format For Disclosure Of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not applicable for the quarter ended 3pt December, 2024.

E. Statement On Impact Of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not applicable for the quarter ended 3pt December, 2024