

02.04.2022

To,

Binoy Yohannan  
Chief Manager  
Surveillance  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.

**Sub: Clarification regarding movement in Price**

Dear Sir,

With reference to your letter no. NSE/CM/Surveillance/11754 dated 1<sup>st</sup> April,2022.

In this regard, we wish to inform you that there is no information and/or announcement (including impending announcement) which is in our opinion may have a bearing on the price/volume behaviour of the company's script and which is required to be informed to the stock exchange in term of Regulation 30 of the SEBI (LODR) Regulation 2015.

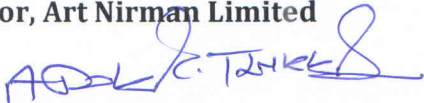
Therefore, the movement in the price of the Company's script is purely due to market conditions and absolutely market driven.

The Company has always been promptly making requisite disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in future also it assures of continuous adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) 2015.

kindly take the same on your record.

Thanking You,

**For, Art Nirman Limited**



**Ashokkumar Raghuram Thakker**  
**Managing Director**  
**DIN: 02842849**

