

To,  
National Stock Exchange Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Date: 01.09.2018

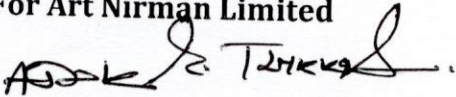
**Sub: Outcome of Board Meeting:**  
**Scrip Code: ARTNIRMAN**

Dear Sir,

The Board of Directors in their Board Meeting held today on 01<sup>st</sup> September 2018 have considered and approved the following:

1. Issued and allotted 45,72,000 Equity shares of INR 10/- each at the price of INR 16/- each pursuant to In Principle Approval received on 21<sup>st</sup> August 2018.
2. Issued and allotted 1,27,80,000 Convertible Warrants of INR 16/- each pursuant to In Principle Approval received on 21<sup>st</sup> August 2018.

For Art Nirman Limited



**Ashokkumar Raghuram Thakker**  
Managing Director  
DIN: 02842849