

February 20, 2026

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
NSE Symbol: ARTEMISMED	Scrip Code: 542919

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to our disclosure dated June 11, 2025, we wish to inform that the Company today i.e. on February 20, 2026, has executed a Medical Services Agreement with Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre (“the Society”), whereby the Company has received exclusive rights to operate, manage, and provide medical services at the Society’s hospital namely Vidyasagar Institute of Mental Health and Neuro & Allied Sciences under the brand name “VIMHANS ARTEMIS HOSPITAL”, a 650+ beds hospital in Nehru Nagar, New Delhi.

A press release titled “Artemis Medicare Services Ltd. Announces Strategic Agreement to Operate & Manage 650+ Bed VIMHANS Hospital in South Delhi” being issued by the Company is enclosed herewith.

The details as required under the SEBI Listing Regulations, are provided in “**Annexure A**”.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Artemis Medicare Services Limited**

Poonam Makkar
Company Secretary & Compliance Officer

Encl.: As above



Artemis Medicare Services Ltd. Announces Strategic Agreement to Operate & Manage 650+ Bed VIMHANS Hospital in South Delhi

Project Highlights

- Strategically located in the prime Nehru Nagar area of South Delhi, in close proximity to **Lajpat Nagar**, approximately 2.5 kilometres from the Lajpat Nagar Metro Station and about 800 meters from **Vinobapuri Metro Station**, ensuring strong connectivity and accessibility.
- Development of a 3.5 acre hospital-designated land parcel in South Delhi, an underserved healthcare micro-market with a high ARPOB (Average Revenue per Occupied Bed) patient catchment.
- Planned commissioning of approximately 450 beds in the initial phase by FY29, with expansion to 650+ beds in the subsequent phase.
- Designed to address the growing healthcare demand in the region that exceeds the capacity of Artemis' existing facility, while further consolidating its position as one of the largest private healthcare providers in Delhi NCR.

New Delhi, India - February 20, 2026: Artemis Medicare Services Ltd. (AMSL / Artemis), one of India's leading private healthcare providers, today announced that it has entered into a **Medical Services Agreement (MSA)** to operate and manage **Vidyasagar Institute of Mental Health and Neuro & Allied Sciences (VIMHANS)**.

Artemis holds long-term exclusive rights to provide medical services at a forthcoming **650+ bed multi-speciality hospital** to be developed on a 3.5-acre land parcel in Nehru Nagar, Delhi. The land and building to be owned by the **Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre (VIMHANS)**.

The proposed hospital will have a total built-up area of approximately **7 lakh square feet**. The facility will benefit from strong connectivity and access to a high-demand catchment in South Delhi and is expected to generate meaningful revenue and cost synergies with AMSL's existing NCR operations.

The hospital will be developed as a fully integrated **650+ bed tertiary and quaternary care facility**, delivering advanced clinical programmes across all major specialties. Upon completion, the facility is expected to directly employ **over 2,000 healthcare and support professionals**, making a meaningful contribution to employment generation and strengthening the regional healthcare ecosystem.

In alignment with applicable regulatory and social obligations, the hospital will provide free treatment to eligible patients under **EWS (Economically Weaker Sections) norms** across both in-patient and out-patient services.

The project entails a total planned capital expenditure of approximately **INR 500 - 520 crore**, to be incurred in a phased manner, comprising around **INR 350 - 360 crore in Phase 1** and an additional **INR 150 - 160 crore in Phase 2**, translating to an estimated investment of **INR 75 - 80 lakh per bed**.

Artemis will also provide an interest-free advance linked to the construction milestones of the facility, which shall be recovered by Artemis over an agreed period in accordance with the terms of the arrangement.

Commenting on the strategic significance of the development, **Mr. Onkar Kanwar**, Chairman, Artemis Medicare Services Ltd., said:

"This expansion reflects Artemis' long-term vision of building a high-quality, future-ready healthcare platform in India. As a group, we are focused on scaling to 2,000+ beds over the coming years while maintaining strong clinical standards and governance.

Our growth strategy combines infrastructure expansion, advanced tertiary care programmes, and technology-led healthcare delivery. This partnership strengthens our NCR presence and reinforces our ambition to position Artemis among India's leading and most trusted healthcare brands."

Speaking on the operational and clinical roadmap of the project, **Dr. Devlina Chakravarty**, Managing Director, Artemis Medicare Services Ltd., said:

"This new hospital will enable us to address the growing demand for high-quality healthcare in the South Delhi micro-market, a region characterised by strong ARPOB potential and favourable demand fundamentals. Beyond incremental capacity addition, this project is focused on creating a next-generation tertiary care institution built around clinical depth, digital integration, and operational excellence.

The facility will house advanced Centres of Excellence across neurosciences, cardiac sciences, oncology, organ transplantation, critical care, and robotic surgery, supported by high-acuity infrastructure and specialised clinical talent. We are embedding AI-enabled diagnostics, predictive analytics for clinical decision support, digitally integrated patient pathways, and smart ICU monitoring systems to enhance clinical outcomes, improve turnaround times, and optimise resource utilisation.

Importantly, this is a first-of-its-kind initiative that seamlessly integrates mental health services within the OPD and IPD ecosystem of a tertiary care hospital, addressing the growing need for comprehensive and holistic care delivery.



Press Release

The project will be executed in a phased manner within our disciplined capital allocation framework, ensuring supply expansion is aligned with demand ramp-up. At the same time, we remain committed to our social responsibility mandate, including the provision of free treatment to eligible EWS patients.

This development further strengthens our NCR footprint in a synergistic manner and positions Artemis for sustainable, technology-led growth over the long term.”

For further information, please contact:

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Growth

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About Artemis Medicare Services Ltd.:

Artemis Medicare Services Ltd. (AMSL) is among India's leading private healthcare providers, delivering advanced tertiary and quaternary care across a comprehensive range of medical and surgical specialties. The group is known for its strong clinical programmes, focus on patient safety and quality outcomes, and adoption of cutting-edge medical technology. With a growing presence across the National Capital Region (NCR), Artemis continues to expand its integrated healthcare network to address evolving patient needs while maintaining a commitment to accessibility and community healthcare initiatives.

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www.artemishospitals.com | www.facebook.com/ArtemisHospitals | www.linkedin.com/company/artemishospital

Annexure A

Information as per Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(A) Capacity Addition

Addition of 650+ beds through Medical Services Agreement (“the Agreement”) between the Company and Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre (“the Society”).

Sl. No.	Particulars	Details
1.	Existing capacity	<p>The Company operates a total of ~800 beds predominantly in Delhi NCR region. The Company’s flagship hospital in Gurgaon is accredited by JCI and NABH.</p> <p>The Company’s Artemis Shanti Hospital, Raipur, a Super Speciality Hospital, will have 300+ beds and is expected to commence its operations by May 2026.</p>
2.	Existing capacity utilization	Capacity Utilization of Artemis Hospital for Q3 FY26 was ~62%.
3.	Proposed capacity addition	650+ beds are proposed to be added in phased manner to the Artemis Hospital Group through Vimhans Artemis Hospital .
4.	Period within which the proposed capacity is to be added	Vimhans Artemis Hospital is expected to commence its operation by FY29.
5.	Investment required	<p>The project entails a total planned capital expenditure of approximately INR 500 - 520 crore, to be incurred in a phased manner, comprising around INR 350 - 360 crore in Phase 1 and an additional INR 150 - 160 crore in Phase 2, translating to an estimated investment of INR 75 - 80 lakh per bed.</p> <p>The Company will also provide an interest-free advance linked to the construction milestones of the facility, which shall be recovered by the Company over an agreed period in accordance with the terms of the arrangement.</p>
6.	Mode of financing	Through internal accruals and debt financing.
7.	Rationale	<p>This initiative is aligned with the Company’s strategy to strengthen its presence in strategic locations, drive continued business growth, and meet the growing demand for quality healthcare services in the Delhi NCR region.</p> <p>It will strengthen the Company’s presence in the heart of the national capital.</p>



(B) Arrangement for strategic tie-up

Sl. No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement / JV is signed	Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre (“the Society”)
2.	Area of agreement / JV	Medical Services Agreement
3.	Domestic / International	Domestic
4.	Share exchange ratio/ JV ratio	Not applicable
5.	Scope of business operation of agreement / JV	The Society shall grant exclusive right to the Company, to operate, manage, and provide medical services at the Society’s hospital namely Vidyasagar Institute of Mental Health and Neuro & Allied Sciences (“VIMHANS”).
6.	Details of consideration paid / received in agreement / JV	<p>The project entails a total planned capital expenditure of approximately INR 500 - 520 crore, to be incurred in a phased manner, comprising around INR 350 - 360 crore in Phase 1 and an additional INR 150 - 160 crore in Phase 2, translating to an estimated investment of INR 75 - 80 lakh per bed.</p> <p>The Company will also provide an interest-free advance linked to the construction milestones of the facility, which shall be recovered by the Company over an agreed period in accordance with the terms of the arrangement.</p>
7.	Significant terms and conditions of agreement / JV in brief	<p>The Company will complete the operationalisation of buildings for the hospital and thereafter will operate, manage and provide healthcare/ medical and allied services for the Vimhans Artemis Hospital as per terms of the Agreement.</p> <p>The initial term of the Agreement is 15 years, which shall be further extendable for another period of 15 years at the sole option of the Company.</p>
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction is not a Related Party Transaction.
9.	Size of the entity(ies)	Not applicable
10.	Rationale and benefit expected	<p>This initiative is aligned with the Company’s strategy to strengthen its presence in strategic locations, drive continued business growth, and meet the growing demand for quality healthcare services in the Delhi NCR region.</p> <p>It will strengthen the Company’s presence in the heart of the national capital.</p>

