
ONKAR KANWAR

**3/3, Shanti Niketan,
New Delhi – 110021**

Date: 17.11.2025

**The Secretary,
National Stock Exchange of India
Limited
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E),
Mumbai – 400 051**

**The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

**The Secretary
Artemis Medicare Services
Limited
Plot No. 14, Sector - 20,
Dwarka, Delhi-110075**

Dear Sir(s),

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that International Finance Corporation has been allotted 1,89,62,247 equity shares of Artemis Medicare Services Limited (“AMSL”) pursuant to the conversion of 33,000 Compulsorily Convertible Debentures on November 15, 2025.

There is no change in the absolute shareholding of the Promoters. The holding percentage has reduced only because of the above allotment and the resulting increase in the paid-up share capital of the Company.

Please find enclosed the disclosure in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you.

Yours faithfully,



**Onkar Kanwar
Promoter- Artemis Medicare Services Limited**

Encl. as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Artemis Medicare Services Limited ("the Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoters: 1. Constructive Finance Private Limited 2. Mr. Onkar Kanwar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Ltd. - National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	9,24,30,790	66.38%	58.39%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	4,11,59,625	29.56%	26.00%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)#	9,24,30,790	66.38%	58.39%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of:			

a) Shares carrying voting rights	9,24,30,790	58.43%	58.39%
b) Shares encumbered with the acquirer	4,11,59,625	26.02%	26.00%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)#	9,24,30,790	58.43%	58.39%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	##Allotment of 1,89,62,247 equity shares of face value of Re. 1/- each by the Company to International Finance Corporation upon conversion of 33,000 CCDs		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.11.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,92,38,250 (Rupees Thirteen Crore Ninety Two Lakh Thirty Eight Thousand Two Hundred and Fifty only) comprising of 13,92,38,250 equity shares having face value of Re. 1/- (Rupee One only) each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	##Rs. 15,82,00,497 (Rupees Fifteen Crore Eighty Two Lakh Four Hundred and Ninety Seven only) comprising of 15,82,00,497 equity shares having face value of Re. 1/- (Rupee One only) each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,83,06,247 (Rupees Fifteen Crore Eighty Three Lakh Six Thousand Two Hundred and Forty Seven only) comprising of 15,83,06,247 equity shares having face value of Re. 1/- (Rupee One only) each including 1,05,750 ESOPs of the Company outstanding as on date (currently granted and vested)		

Consequent to the allotment of 1,89,62,247 equity shares of face value of Re.1/- each by the Company to IFC upon conversion of 33,000 Compulsorily Convertible Debentures of face value of Rs. 1,00,000 each held by IFC, the paid up equity share capital of the Company has increased from 13,92,38,250 equity shares to 15,82,00,497, resulting in a reduction in percentage of shareholding of the Promoters of the Company from 66.38% to 58.43%.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

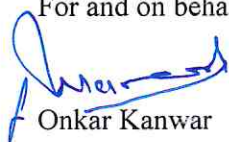
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

4,11,59,625 equity shares in aggregate, which are subject to encumbrance, have been shown (a) and (b) of Para titled 'Before the acquisition under consideration, holding of' and (a) and (b) of Para titled 'After the acquisition/sale, holding of'

However, the said numbers have not been taken into account in computation of (e) under both the aforesaid paragraphs to avoid double counting.

An encumbrance (Non-Disposal Undertaking) was created on 4,11,59,625 equity shares of the Company (representing 26% of the share capital of the Company on a fully diluted basis) by Constructive Finance Private Limited in favor of International Finance Corporation ("IFC") pursuant to Share Retention Agreement dated April 5, 2024 executed between the promoters of the Company, i.e., Mr. Onkar Kanwar and Constructive Finance Private Limited and IFC. The details of such encumbrance were disclosed in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on May 20, 2024.

For and on behalf of the Promoters of the Company



Onkar Kanwar
Promoter- Artemis Medicare Services Limited

Place: Gurugram

Date: 17.11.2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. *It is clarified that for the purpose of this disclosure, details of share capital of the Company set out hereunder reflect the latest share capital (as disclosed by the Company to the stock exchanges on October 17, 2025)*
