ARTEMIS

Date: 13th November, 2026

To,

BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code (BSE): 542670

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: AEPL

Sub: Outcome of Board Meeting held on 13th November, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations, 2015") we hereby inform you that, the Board of Directors of the Company at their Meeting held today i.e. 13th November, 2026 has approved the following:

Financial Results:

a. Approved the Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026 along with Limited Review Report as received from the Statutory Auditor of the Company.

b. Approved the Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026 along with Limited Review Report as received from the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M and Concluded at 1:20 P.M. Request you to please take the details on record.

Thanking You,

For **Artemis Electricals and Projects Limited**

ARTEMIS ELECTRICALS AND PROJECTS LIMITED MUMBAI

Shivkumar Chhangur Singh
Whole Time Director and CFO
DIN: 07203370

ATRS & CO
CHARTERED ACCOUNTANTS

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amitagarwal98833@gmail.com
agarwaltibrewalco@gmail.com
Poddar Court, Gate No- 3 7th Floor,
Suite No.- QA 18, Rabindra Sarani Kolkata- 700001

Limited Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Artemis Electricals and Projects Limited

1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Artemis Electricals and Projects Limited** (the "Company") for the quarter and half year ended 30 September 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

4) We draw attention to note – 3 to the standalone financial result, disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

5) Attention is drawn to the note 4 to the standalone financial results, The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Limited ("EIL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payments against contract to EIPL as on 30 September 2026 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

   The management envisages commissioning of the lithium-ion plant by March 2027.

6) Attentions is drawn to the note 5 to the standalone financial results, the manufacturing activities at the factory premises were closed / negligible. However, the Management represented that the

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manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.

7) Attention is drawn to the fact that we have not participated in physical verification of inventories of raw material, finished goods, work in progress goods and stock in trade. We have relied on physical verification certificate issued by management as well as certificate of the valuation of finished goods and work in progress for all the period included in the financial results.

   Our opinion is not modified in respect of these matters.

8) Based on our review conducted as above, nothing has come to our attention except for the above clause 4, 5, 6 and 7 that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A. T. R. S. & Co**
Chartered Accountants
(Firm Registration No. 328977E)

Amit Agarwal
Partner
Membership No. 303411
Place: Mumbai
Dated: 13/11/2026
UDIN: 26303411HADILV3664

ARTEMIS

Artemis Electricals and Projects Limited

(Formerly known as Artemis Electricals Limited)

CIN: L51505MH2009PLC196683

Registered office: Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208
Phone - 022-26530163 Email Id - contact@artemiselectricals.com, Website: www.artemiselectricals.com

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
1	**Income**						
	Revenue from operations	1,262.10	1,627.48	1,579.66	2,889.59	3,555.14	8,056.02
	Other income	6.75	-	34.25	6.75	34.25	66.95
	Total Income	**1,268.85**	**1,627.48**	**1,613.91**	**2,896.34**	**3,589.39**	**8,122.97**
2	**Expenses**						
	Cost of material consumed	41.60	21.20	4.98	62.80	4.98	1,070.33
	Direct expenses	1,016.67	1,358.88	1,079.17	2,375.55	2,801.19	5,502.34
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.24	0.20	-	0.44	-	(0.23)
	Employee benefit expenses	13.95	14.22	16.47	28.17	32.40	65.35
	Finance costs	3.57	3.57	5.43	7.14	11.26	20.54
	Depreciation and amortisation expense	22.03	21.80	25.47	43.83	50.66	101.05
	Other expenses	20.43	14.51	7.22	34.94	23.73	173.55
	Total Expenses	**1,118.49**	**1,434.38**	**1,138.75**	**2,552.87**	**2,924.22**	**6,932.93**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**150.36**	**193.11**	**475.16**	**343.46**	**665.17**	**1,190.04**
4	Exceptional items	-	-	-	-	-	-
5	**Profit /(loss) before Tax (3 - 4)**	**150.36**	**193.11**	**475.16**	**343.46**	**665.17**	**1,190.04**
6	**Tax expense**						
	(a) Current income tax	37.61	48.31	119.35	85.91	172.41	317.63
	(b) Earlier Year income tax						
	(c) Deferred income tax	0.22	13.61	0.24	13.83	0.55	(13.15)
7	**Profit /(Loss) for the period from continuing operations (5 - 6)**	**112.53**	**131.19**	**355.57**	**243.72**	**492.21**	**885.56**
8	Profit /(Loss) from discontinuing operations						
9	Tax expense of discontinuing operations						
10	**Profit /(Loss) from discontinuing operations (after tax) (8 - 9)**						
11	**Profit /(Loss) for the period (7 + 10)**	**112.53**	**131.19**	**355.57**	**243.72**	**492.21**	**885.56**
12	**Other Comprehensive Income**						
	Items not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) on defined benefit plan	-	-	-	-	-	(2.35)
	(b) Income Tax effect on above	-	-	-	-	-	0.59
		-	-	-	-	-	**(1.76)**
13	**Total Comprehensive Income for the period**	**112.53**	**131.19**	**355.57**	**243.72**	**492.21**	**883.80**
14	**Reserves**						7,056.33
15	**Details of Equity Share Capital**						
	Paid up Equity Share Capital						2,510.37
	Face Value of Equity Share Capital (₹)						1.00
16	**Earnings per share**						
	(a) Basic	0.04	0.05	0.14	0.10	0.20	0.35
	(b) Diluted	0.04	0.05	0.14	0.10	0.20	0.35

ATRS & CO. Chartered Accountants Formerly Agarwal Tibrewal & Co.

ARTEMIS ELECTRICALS AND PROJECTS LIMITED MUMBAI

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Statement of Unaudited Standalone Cash Flow for the Half Year ended 30 September 2026

(₹ in Lakhs)

	Particulars	Half year ended 30 September 2026	Year ended 31 March 2026
A:	**Cash flow from operating activities:**		
	Net profit before tax	343.46	1,190.04
	Adjustment for:		
	Depreciation and amortisation expense	43.83	101.05
	Interest income	(4.50)	(40.75)
	Profit from sale of fixed assets	-	-
	Finance costs	7.14	20.54
		46.47	**80.84**
	Operating profit before working capital changes	**389.94**	**1,270.89**
	Adjustment for:		
	Trade receivables	1,354.35	(1,551.92)
	Other assets	(878.84)	783.63
	Loans	-	-
	Other financial assets	-	-
	Inventories	0.64	(1.62)
	Provisions	-	1.73
	Trade payable	(269.48)	1,108.21
	Other financial liabilities	(0.36)	(92.01)
	Other current liabilities	6.14	(1.06)
		212.46	**246.96**
	Cash (used) / generated from Operations	**602.39**	**1,517.85**
	Taxes paid (Net)	(3.13)	(156.29)
	Net cash from Operating Activities	**599.26**	**1,361.56**
B:	**Cash flow from investing activities:**		
	Purchase / addition of fixed assets	-	-
	Interest income	4.50	40.75
	Changes in other bank balances	(0.15)	1.09
	Net cash used in investing activities	**4.35**	**41.84**
C:	**Cash flow from financing activities:**		
	Changes in borrowings	(170.65)	(76.53)
	Dividend Paid	-	-
	Finance costs	(7.14)	(20.54)
	Net cash Used in financing activities	**(177.79)**	**(97.07)**
	Net increase / (decrease) in cash and cash equivalents	425.82	1,306.33
	Opening balance of cash and cash equivalents	1,440.41	134.08
	Closing balance of cash and cash equivalents	**1,866.23**	**1,440.41**

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Statement of Unaudited Standalone Assets and Liabilities as on 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	942.68	986.51
	(b) Capital work in progress	5,554.75	5,554.75
	(c) Financial assets		
	(i) Investments	374.41	374.41
	(ii) Other financial assets	105.25	105.25
	(d) Other non-current assets	11.60	11.60
	Total non current assets	**6,988.68**	**7,032.51**
2	**Current assets**		
	(a) Inventories	6.76	7.40
	(b) Financial assets		
	(i) Trade receivables	2,701.89	4,056.25
	(ii) Cash and cash equivalents	1,866.22	1,440.41
	(iii) Other bank balances	4.02	3.87
	(iv) Other financial assets	21.11	21.11
	(c) Other current assets	2,523.28	1,644.44
	Total current assets	**7,123.29**	**7,173.48**
	TOTAL ASSETS (1+2)	**14,111.97**	**14,205.99**
II	**EQUITY AND LIABILITIES**		
3	**EQUITY**		
	(a) Equity share capital	2,510.37	2,510.37
	(b) Other equity	7,300.05	7,056.33
	Total Equity	**9,810.42**	**9,566.70**
4	**Non current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	94.12
	(b) Deferred tax liabilities (net)	62.05	48.22
	(c) Provisions	7.12	7.12
	Total non current liabilities	**69.17**	**149.46**
5	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	-	76.53
	(ii) Trade payables		
	micro and small enterprises	88.17	89.07
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,521.57	3,790.15
	(iii) Other financial liabilities	12.71	13.07
	(b) Other current liabilities	356.61	350.47
	(c) Provisions	2.02	2.02
	(d) Current tax liability (net)	251.29	168.51
	Total Current Liabilities	**4,232.38**	**4,489.82**
	TOTAL EQUITY AND LIABILITIES (3+4+5)	**14,111.97**	**14,205.99**

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Notes on Unaudited Standalone Financial Results for the quarter and Half Year ended 30 September 2026

1. The above financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13 November 2026.

2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

4. The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payment of the contract value to EIPL till 30 September 2026 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

   The management envisages commissioning of the lithium-ion plant by March 2027.

5. The manufacturing activities at the factory premises were closed / negligible. However the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.

6. All the transaction with related parties are as per the provision of Companies Act, 2013 and at arm's length.

7. The Financial Result for the quarter and half year ended 30 September 2026 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchange (www.bseindia.com).

For and on behalf of the Board

Shivkumar C. Singh
Whole time Director & Chief Financial Officer
DIN - 07203370

Place: Mumbai
Date: 13/11/2026

ARTEMIS ELECTRICALS AND PROJECTS LIMITED ★ MUMBAI

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Limited Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Artemis Electricals and Projects Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Artemis Electricals and Projects Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30 September 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMDl/44/20 19 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Emphasis of Matter

4. We draw attention to note – 3 to the consolidated financial result, disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

5. Attention is drawn to the note 4 to the consolidated financial results, The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Limited ("EIL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already some adhoc payments against contract to EIPL as on 30 September 2026 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.
   The management envisages commissioning of the lithium-ion plant by March 2027.

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6. Attention is drawn to note 5 to the consolidated financial results, The manufacturing activities at the factory premises were closed / negligible. However, the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.

7. Attention is drawn to the fact that we have not participated in physical verification of inventories of raw material, finished goods, work in progress goods and stock in trade. We have relied on physical verification certificate issued by management as well as certificate of the valuation of finished goods and work in progress for all the period included in the financial results.

   Our opinion is not modified in respect of these matters.

8. The Statement includes the result of the entities:

Name of the Entity	**Relationship**
Artemis Opto Electronic Technologies Private Limited	Subsidiary

9. We did not review the interim financial results of 1 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 324.03 Lakhs as at 30 September 2026, and total revenues of ₹ Nil and ₹ Nil, total net profit after tax of ₹ (2.02) Lakhs and (6.09) Lakhs, total comprehensive income of ₹ (2.02) Lakhs and ₹ (6.09) Lakhs, for the quarter and six-month period ended on 30 September 2026, respectively, and cash flows (net) of ₹ Nil for the period ended 30 September 2026, as considered in the Statement. This interim financial result has been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

10. Based on our review conducted as above, nothing has come to our attention except clause 4, 5, 6, and 7 that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A. T. R. S. & Co**
Chartered Accountants
(Firm Registration No. 328977E)

Amit Agarwal
Partner
Membership No. 303411
Place: Mumbai
Dated: 13/11/2026
UDIN: 26303411UAGLAL4082

ARTEMIS
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Statement of Unaudited Consolidated Results for the Quarter and Half Year ended 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	Revenue from operations	1,262.11	1,627.48	1,579.66	2,889.59	3,555.14	8,056.02
	Other income	6.75	-	34.25	6.75	34.25	66.95
	Total Income	**1,268.86**	**1,627.48**	**1,613.91**	**2,896.34**	**3,589.39**	**8,122.97**
2	**Expenses**						
	Cost of material consumed	41.60	21.20	4.98	62.80	4.98	1,070.33
	Direct expenses	1,016.67	1,358.88	1,079.17	2,375.55	2,801.19	5,502.34
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.24	0.20	-	0.44	-	(0.23)
	Employee benefit expenses	13.95	14.22	16.47	28.17	32.40	65.35
	Finance costs	3.57	3.57	5.43	7.14	11.27	20.66
	Depreciation and amortisation expense	26.10	25.87	29.65	51.97	60.33	120.39
	Other expenses	20.55	14.51	7.12	35.06	23.62	173.70
	Total Expenses	**1,122.68**	**1,438.45**	**1,142.82**	**2,561.13**	**2,933.79**	**6,952.53**
3	**Profit / (loss) before exceptional items and tax (1 - 2)**	**146.18**	**189.03**	**471.09**	**335.21**	**655.60**	**1,170.44**
4	Exceptional items	-	-	-	-	-	-
5	**Profit /(loss) before Tax (3 - 4)**	**146.18**	**189.03**	**471.09**	**335.21**	**655.60**	**1,170.44**
6	**Tax expense**						
	(a) Current income tax	37.60	48.31	119.35	85.91	172.41	317.63
	(b) Earlier Year tax	-	-	-	-	-	-
	(c) Deferred income tax	(1.83)	13.61	(2.19)	11.78	(1.88)	(18.12)
7	**Profit (Loss) for the period from continuing operations (5 - 6)**	**110.40**	**127.11**	**353.93**	**237.51**	**485.07**	**870.92**
8	Profit (Loss) from discontinuing operations	-	-	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-	-	-
10	**Profit (Loss) from discontinuing operations (after tax) (8 - 9)**	-	-	-	-	-	-
11	**Profit (Loss) for the period (7 + 10)**	**110.40**	**127.11**	**353.93**	**237.51**	**485.07**	**870.92**
12	**Other Comprehensive Income**						
	Items not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement gain/(losses) on defined benefit plan	-	-	-	-	-	(2.35)
	(b) Income Tax effect on above	-	-	-	-	-	0.59
		-	-	-	-	-	**(1.76)**
13	**Total Comprehensive Income for the period**	**110.40**	**127.11**	**353.93**	**237.51**	**485.07**	**869.16**
14	**Reserves**						6,954.74
15	**Details of Equity Share Capital**						
	Paid up Equity Share Capital						2,510.37
	Face Value of Equity Share Capital (₹)						1.00
16	**Earnings per share**						
	(a) Basic	0.04	0.05	0.14	0.09	0.19	0.35
	(b) Diluted	0.04	0.05	0.14	0.09	0.19	0.35

ATRS & CO Chartered Accountants

ARTEMIS ELECTRICALS AND PROJECTS LIMITED MUMBAI

ARTEMIS

Artemis Electricals and Projects Limited

CIN: L51505MH2009PLC196683
Registered office: Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East) Thane 401208
Phone - 022-26530163 Email Id - contact@artemiselectricals.com, Website: www.artemiselectricals.com

Statement of Unaudited Consolidated Cash Flow for the half year ended 30 September 2026

(₹ in Lakhs)

	Particulars	Period ended 30 September 2026 (Unaudited)	Year ended 31 March 2026 (Audited)
A:	**Cash Flow from Operating Activities:**		
	Net profit before tax	335.21	1,170.44
	Adjustment for:		
	Depreciation and amortisation expense	51.97	120.39
	Interest income	(4.50)	(40.75)
	Profit from sale of fixed assets	-	-
	Finance costs	7.14	20.66
		54.61	**100.30**
	Operating profit before working capital changes	389.82	1,270.74
	Adjustment for:		
	Trade receivables	1,354.36	(1,551.92)
	Other assets	(878.84)	783.63
	Other financial asstes	-	-
	Inventories	0.64	(1.62)
	Provisions	-	1.73
	Trade payable	(269.48)	1,108.21
	Other financial liabilities	(0.36)	(92.01)
	Other current liabilities	6.14	98.69
	Cash generated from Operations	**602.29**	**1,617.45**
	Taxes paid (Net)	(3.13)	(156.39)
	Net Cash from Operating Activities	**599.15**	**1,461.06**
B:	**Cash Flow from Investing Activities:**		
	Purchase of fixed assets	0.09	(99.50)
	Investments	-	-
	Interest income	4.50	40.75
	Changes in other bank balances	(0.15)	1.09
	Net Cash Used in Investing Activities	**4.44**	**(57.66)**
C:	**Cash Flow from Financing Activities:**		
	Changes in borrowings	(170.65)	(76.53)
	Dividend Paid	-	-
	Finance costs	(7.14)	(20.66)
	Net Cash from Financing Activities	**(177.79)**	**(97.18)**
	Net Increse / (Decrease) in Cash and Cash Equivalents	425.80	1,306.22
	Opening Balance of Cash and Cash Equivalents	1,441.13	134.92
	Closing Balance of Cash and Cash Equivalents	**1,866.94**	**1,441.14**

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Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	1,049.28	1,101.34
	(b) Capital work in progress	5,654.24	5,654.24
	(c) Goodwill	212.10	212.10
	(d) Financial assets		
	(i) Other financial assets	105.85	105.85
	(e) Deferred tax assets (net)	-	-
	(f) Other non-current assets	34.32	34.32
	Total non current assets	**7,055.79**	**7,107.85**
2	**Current assets**		
	(a) Inventories	50.11	50.75
	(b) Financial assets		
	(i) Trade receivables	2,602.57	3,956.93
	(ii) Cash and cash equivalents	1,866.94	1,441.13
	(iii) Other bank balances	4.02	3.87
	(iv) Other financial assets	21.11	21.11
	(c) Other current assets	2,523.83	1,645.00
	Total current assets	**7,068.59**	**7,118.80**
	TOTAL ASSETS (1+2)	**14,124.38**	**14,226.65**
II	**EQUITY AND LIABILITIES**		
3	**EQUITY**		
	(a) Equity share capital	2,510.37	2,510.37
	(b) Other equity	7,192.26	6,954.74
	Total Equity	**9,702.62**	**9,465.11**
4	**Non current liabilities**		
	(a) Financial liabilties		
	(i) Borrowings	-	94.12
	(b) Provisions	7.12	7.12
	(c) Deferred tax liabilities (net)	12.07	0.28
	Total non current liabilities	**19.19**	**101.53**
5	**Current liabilities**		
	(a) Financial liabilties		
	(i) Borrowings	-	76.53
	(ii) Trade payables		
	Micro and small enterprises	88.17	89.07
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,521.57	3,790.15
	(iii) Other financial liabilities	12.71	13.07
	(b) Other current liabilities	526.80	520.67
	(c) Provisions	2.02	2.02
	(d) Current tax liability (net)	251.29	168.51
	Total Current Libilities	**4,402.57**	**4,660.02**
	TOTAL EQUITY AND LIABILITIES (3+4+5)	**14,124.38**	**14,226.65**

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Notes on Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2026

1. The above financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 13 November 2026.

2. The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Disclosure under Ind AS 108 - 'Operating Segments' could not be provided as sufficient information relating to the same was not available with the management. Further the Company conducts its business in only one Geographical Segment, viz., India.

4. The Company has entered into a contract to supply and commission a Lithium-ion battery plant at its factory situated at Artemis Complex, Gala no. 105 & 108, National Express Highway, Vasai (East), Thane - 401 208 with its related party "Electroforce (India) Private Limited ("EIPL")". Approval for such transaction has already been obtained from the shareholders of the Company in its annual general meeting held on 24 September 2021. The company has already made some adhoc payment of the contract value to EIPL till 30 September 2026 which is reflecting in Capital work in progress and Other non-current assets as Capital advances.

   The management envisages commissioning of the lithium-ion plant by March 2027.

5. The manufacturing activities at the factory premises were closed / negligible. However the Management represented that the manufacturing activities have commenced at very minimal / negligible level as the management is focusing more on projects and project related works.

6. All the transaction with related parties are as per the provision of Companies Act, 2013 and at arm's length.

7. The Financial Result for the quarter and half year ended 30 September 2026 are available on the website of the Company (www.artemiselectricals.com) and website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

For and on behalf of the Board

Shivkumar C. Singh
Whole time Director & Chief Financial Officer
DIN - 07203370

Place: Mumbai
Date: 13/11/2026

ARTEMIS ELECTRICALS AND PROJECTS LIMITED ★ MUMBAI

ATRS & CO ★ Chartered Accountants ★ Formerly Agarwal Tibrewal