ARSS INFRASTRUCTURE PROJECTS LTD.

To,
The Manager,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

Dated: 24.09.2015

To,
The Manager,
The National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Ceasing of Subsidiary

Dear Sir,

This is with reference to the earlier letter dated 16th September, 2015 regarding the proposed transfer of entire 51% shareholding held by ARSS Infrastructure Projects Limited in one of our subsidiaries named 'ARSS Bus Terminal Private Limited' to 'Welspun Enterprise Limited'. This is to inform further that Company has completed the transfer formalities in relation to the Transaction and ARSS Bus Terminal Private Limited has ceased to be a subsidiary of the Company with effect from 23rd September, 2015.

Kindly take the same in your record.

For **ARSS Infrastructure Projects Limited**

Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secretary
Address :Plot No-38,Sector-A,Zone-D
Mancheswar Ind.Estate,Bhubaneswar-751010
Membership No-F6838