ARSS INFRASTRUCTURE PROJECTS LTD.

Dated: 31.08.2017

To,

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Sub: Intimation regarding work order

Dear Sir/ Madam,

This is to intimate that a work order amounting to Rs.15.78 Crores namely "Jagdalpur - Koraut Doubling: Supplying, transporting and stacking of 90,000 cum of contractor's hard stone machine crushed Track Ballast as per Railway specifications between Ambagaon - Khadapa stations (from Km.270.40 to Km.244.00) on KK line of WAT Division of East Coast Railway " has been awarded in favour one of our Joint Venture (JV) named "ARSS-LGPPL (JV)" by by East Coast Railway on 24th August,2017 copy of which was received by us on 30th August, 2017. Copy of the work order is enclosed herewith.

This is for your kind perusal and record.

Thanking You,

For ARSS Infrastructure Projects Limited

(Alka Khemka)
Company Secretary

Signature :-
Name : Alka Khemka
Designation : Company Secretary
Address :Plot No-38,Sector-A,Zone-D
Mancheswar Ind.Estate,Bhubaneswar-751
Membership No-F6939

Encl: As above

By Regd. Post with Ack. Due
Without Prejudice

EAST COAST RAILWAY

Office of the
Dy. Chief Engineer (Con)
KORAPUT
Dt: 24.08.2017

No: DCE/C/KRPU/ET2017-029/1405/Ballast/AGB-KDPA/ //38

To
M/s AKSS-LGPPL (JV),
Plot No.38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar-751010

Dear Sir(s),

Sub:- Jagdalpur - Koraput Doubling: Supplying, transporting and stacking of 90,000cum of contractor's hard stone machine crushed Track Ballast as per Railway specifications between Ambagaon – Khadapa stations (from Km.270.40 to Km.244.00) on KK line of WAT Division of East Coast Railway.

Ref:- i)Tender Notice No. : ETCECONIBBS2017029 Dt.27.03.2017.
ii) Date & Time of Closing of Tender 09.05.2017 at 12.00 hours.

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01. With references to above, your offer has been accepted by the Railway Administration at a total value of **Rs.15,78,33,719.40 (Rupees Fifteen crore seventy eight lakh Thirty three thousand Seven hundred nineteen and paise forty only)** with Contract Period of **18 (eighteen) months** from the date of issue of this Acceptance Letter at the following rates shown against Schedule- A & B.

Schedule 'A': (+)11% (Eleven percent above only)
Schedule 'B': (+)11%(Eleven percent above only)

Other terms and conditions as incorporated in the tender documents issued for the work will be included in a formal agreement to be executed by you for carrying out the work.

02. An amount of **Rs 78,91,690/- (Rupees Seventy eight lakh Ninety one thousand Six hundred and Ninety only)** is to be deposited towards Security Deposit, The EMD submitted online vide IREPS Ref. Id/Bank Trans ID No:NE236601/CKC4316468 Dt.08.05.2017 for Rs 8,60,970/- is adjusted towards Security Deposit. Balance amount of Security Deposit i.e. **Rs 70,30,720/- (Rupees Seventy lakh Thirty thousand Seven hundred and Twenty only)** is to be deposited in cash with FA & CAO (Con)/E.Co.Railway/ Bhubaneswar or otherwise if you so desire amount of balance Security Deposit will be recovered at the rate of 10% from your running bills of the contract.

03. You are requested to give a performance guarantee in any acceptable form as mentioned in the tender document, for an amount of **Rs 78,91,690/- (Rupees Seventy eight lakh Ninety one thousand Six hundred and Ninety only)** before signing of the agreement and it should be valid upto date of completion of work plus **60 days** beyond that. Bank Guarantees (BGS) to be submitted by Contractor should be sent directly to the concerned authorities by the issuing bank under registered post with AD. The Performance Guarantee should be submitted by you within **30(thirty) days** from the date of issue of Acceptance Letter (LOA). Extension of time for submission of Performance Guarantee beyond **30(Thirty) days** and upto **60 days** from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a **penal interest @ 15% per annum** shall be charged for the delay beyond 30 (thirty) days, i.e. from 31st day after the date of issue of LOA. In case of failure to submit the requisite Performance Guarantee even after 60 days from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against that contract. You will be debarred from participating in re-tender for the work.

04. Until a formal Agreement is prepared and executed, acceptance of this Tender shall constitute a binding contract.

JE/EW

24/8/2018

05. Please contact **Executive Engineer (Con)/E.Co.Rly./Koraput** for [illegible] section between **Kotpar Road** to **Khadapa** and **Executive Engineer (Con)/E.Co.Rly/ Jagdalpur** for supply section between **Kotpar** to [illegible] with your execution programme for further instruction to start the work [illegible] of this Acceptance Letter.

06. Please acknowledge receipt of this letter of Acceptance and confirm that you are taking action as stated above.

Encl: **Tender Document & Chapter 11 of Annexed Document.**

Yours faithfully,

Dy.Chief Engineer(Con),
E. Co. Railway/ Koraput.
For & on behalf of President of India.

No: DCE/C/KRPU/ET2017-029/1405/Ballast/AGB-KDPA/ Dt: 24.08.2017

Copy with copy of enclosures forwarded for information to:-

01. **Executive Engineer (Con)/E.Co.Rly./Koraput (Sri J.J.Sahu) and Executive Engineer (Con)/E.Co.Rly/Jagdalpur (Sri C.M.Rao):** No work order should be issued to the contractor. The contractor should start the work straightway on the basis of this Acceptance Letter for the items and specifications covered therein. Before starting the work, the execution programme should be signed by XEN and Contractor.
Encl: Tender Document & Chapter 11 of Annexed Document.
02. Dy. FA & CAO/Con/VSKP (Expenditure Section). It is requested that the EMD submitted online vide IREPS Ref. Id/Bank Trans ID No: NE236601/CKC4316468 Dt.08.05.2017 for Rs 8,60,970/- may be adjusted towards Security Deposit,
Encl: Tender Document & Chapter 11 of Annexed Document.
03. Dy. FA & CAO/Con/VSKP (Finance Section).
Encl: Tender Document & Chapter 11 of Annexed Document.
04. Audit Officer (Con)/E.Co.Rly./Visakhapatnam.
05. Regional employment Exchange/Bhubaneswar/Odisha.
06. Central Industrial Machinery, C/o. Ministry of Labour, 686, Swastik Bhawan, Saheed Nagar,Bhubaneswar.
07. Regional Labour Commissioner (Central), ATI Complex, Bidya Nagar, Hyderabad-71.
08. Labour Enforcement Officer, Bhubaneswar, Odisha.
09. Dy. Chief Vigilance Officer/E.Co.Rly/BBS.
Encl: Tender Document & Chapter 11 of Annexed Document.
10. CE/Con/I/BBS.
Encl: Tender Document & Chapter 11 of Annexed Document.
11. AXEN/Con/Tender/BBS & 12.Sr.Clerk (Bills)/Con/VSKP
Encl: Tender Document & Chapter 11 of Annexed Document.

24/8/2017

Dy.Chief Engineer (Con),
E. Co. Railway/ Koraput.